

FEDERAL RESERVE BANK OF DALLAS

FISCAL AGENT OF THE UNITED STATES

Dallas, Texas, October 6, 1954

**To all Banking Institutions and Others Concerned
in the Eleventh Federal Reserve District:**

The Farm Credit Administration has released for publication the following notice with respect to the maturity on November 1, 1954, of the Consolidated Federal farm loan 2½ percent bonds dated November 1, 1951, and January 2, 1953, and the plans of the Federal Land banks to provide funds for the redemption of these maturing bonds through a public offering of consolidated bonds to be dated November 1, 1954:

Consolidated Federal farm loan 2½ percent bonds dated November 1, 1951, outstanding in the approximate amount of \$70,600,000, and consolidated Federal farm loan 2½ percent bonds dated January 2, 1953, outstanding in the approximate amount of \$100,500,000 will mature on November 1, 1954, and such bonds may be redeemed through the Federal Reserve banks and branches or the Treasurer of the United States, Washington, D. C.

The Farm Credit Administration has announced that funds for the redemption of the maturing bonds will be provided by the 12 Federal land banks through a public offering of consolidated Federal farm loan bonds for delivery November 1, 1954; that this offering will be made for cash; that no preference will be given to holders of the maturing bonds in making allotments of the new bonds; and that the offering will be made by the banks' Fiscal Agent, Macdonald G. Newcomb, 31 Nassau Street, New York 5, N. Y., who will announce the time and terms of the offering at a later date.

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