

FEDERAL RESERVE BANK
OF DALLAS

Dallas, Texas, September 27, 1954

ELECTION OF DIRECTORS

**To the Member Banks in the
Eleventh Federal Reserve District:**

An election will be held under the provisions of Section 4 of the Federal Reserve Act to choose successors to the following directors of this bank, whose terms expire December 31, 1954:

Class A director — Mr. P. P. Butler
President, First National Bank in Houston
Houston, Texas

Class B director — Mr. D. A. Hulcy
Chairman of the Board and President, Lone Star Gas Company
President, Lone Star Producing Company
Dallas, Texas

The Class A director will be elected by banks in Group 1, and the Class B director, by banks in Group 2. The banks in Group 3 do not elect a director this year. In accordance with the announcement contained in my circular letter of July 21, 1954, Group 1 consists of banks with capital and surplus of \$1,200,000 and over; Group 2 consists of banks with capital and surplus of over \$200,000 and less than \$1,200,000; and Group 3 consists of banks with capital and surplus of \$200,000 and less. Lists of banks comprising Groups 1 and 2 are given on the following pages.

Each bank in Group 1 is permitted to nominate a candidate for Class A director, and each bank in Group 2, a candidate for Class B director. The nomination must be made by resolution of the member bank's Board of Directors, and a certified copy of the resolution must be forwarded in time to reach me on or before October 29, 1954. A form for this purpose is enclosed. On or about November 5, 1954, a list of the candidates, with the names of the nominating banks, and a preferential ballot will be mailed to each bank in the voting groups. The polls will open on November 8, 1954, and close at 2:00 P.M. on November 23, 1954. The ballots must be executed during that period and be mailed so as to reach me before the closing of the polls. On the last day of the voting period, the ballot box will be opened in the Board Room of this bank, the votes counted, and the results of the election announced. The candidates will be invited to be present or represented on that occasion.

In order to be counted, a ballot must be executed by an officer authorized by resolution of the member bank's Board of Directors to cast the vote for that bank. On the following pages are shown the titles of officers heretofore designated for that purpose. The authority conferred on them continues until revoked. Each bank that has not designated such an officer, or officers, or any bank that desires to change its authorization should do so by resolution of its Board of Directors and certify the appointments to me before the polls close. A form is enclosed which may be used for either purpose. When an authorization is made, it is preferable that designations should be by *title*.

While the banks in Group 3 will not vote in this election, this circular is sent to them, without forms, for their information.

Yours very truly,

J. R. PARTEN

Chairman of the Board

Information Concerning Eligibility for Class A Directorship of a Federal Reserve Bank

Section 4 of the Federal Reserve Act provides that Class A directors shall be chosen by and be representative of the member banks. No officer or director of a member bank shall be eligible to serve as a Class A director unless nominated and elected by banks which are members of the same group as the member bank of which he is an officer or director.

Any person who is an officer or director of more than one member bank shall not be eligible for nomination as a Class A director except by banks in the same group as the bank having the largest aggregate resources of any of those of which such person is an officer or director.

Under a resolution of the Federal Reserve Board, adopted December 23, 1915, persons holding political or public office in the service of the United States, or of any state, territory, county, district, political subdivision, or municipality thereof, or acting as members of political party committees, cannot, consistently with the spirit and underlying principles of the Federal Reserve Act, serve as directors or officers of Federal Reserve banks.

The Federal Reserve Board also passed a resolution, December 28, 1915, that "national bank examiners shall not hereafter be elected . . . to directorships in Federal Reserve banks."

GROUP 1

Consists of all member banks with a combined capital and surplus of \$1,200,000 and over

Banks in this group elect one Class A director

ARIZONA

Location	Name of Bank or Trust Company	Officers Authorized to Cast Vote
Tucson	Southern Arizona Bank & Trust Company.....	Cashier

LOUISIANA

Location	Name of Bank or Trust Company	Officers Authorized to Cast Vote
Monroe	Central Savings Bank & Trust Company.....	President, Vice President, Cashier
Monroe	The Ouachita National Bank in Monroe.....	Chairman, President, Vice President, Cashier
Shreveport	Commercial National Bank in Shreveport.....	President, Vice President, Cashier
Shreveport	Continental-American Bank and Trust Company.....	President, Vice President, Cashier
Shreveport	The First National Bank of Shreveport.....	President, Vice President, Cashier

TEXAS

Location	Name of Bank or Trust Company	Officers Authorized to Cast Vote
Abilene	The Citizens National Bank in Abilene.....	President, Vice President, Cashier
Abilene	The Farmers & Merchants National Bank of Abilene.....	Chairman, President, Vice President, Cashier
Amarillo	Amarillo National Bank.....	Chairman, President, Vice President, Cashier
Amarillo	The First National Bank of Amarillo.....	Cashier
Austin	The American National Bank.....	President
Austin	The Austin National Bank.....	President
Austin	The Capital National Bank in Austin.....	President
Beaumont	The American National Bank of Beaumont.....	Chairman, President, Vice President, Cashier
Beaumont	The First National Bank of Beaumont.....	Chairman, President, Vice President, Cashier
Corpus Christi	The Corpus Christi National Bank.....	Chairman, President, Vice President, Cashier
Corpus Christi	State National Bank of Corpus Christi.....	President, Vice President, Cashier
Dallas	First National Bank in Dallas.....	Chairman, President, Vice President, Cashier
Dallas	Mercantile National Bank at Dallas.....	Chairman, President, Vice President, Cashier
Dallas	National City Bank of Dallas.....	President, Vice President, Cashier
Dallas	Republic National Bank of Dallas.....	Chairman, President, Vice President, Cashier
Dallas	Texas Bank & Trust Company of Dallas.....	Chairman, President
El Paso	El Paso National Bank.....	Chairman, President, Vice President, Cashier

TEXAS — Continued

Location	Name of Bank or Trust Company	Officers Authorized to Cast Vote
El Paso	The State National Bank of El Paso.....	President
Fort Worth	Continental National Bank of Fort Worth.....	President, Vice President
Fort Worth	The First National Bank of Fort Worth.....	Chairman, President, Vice President, Cashier
Fort Worth	The Fort Worth National Bank.....	President, Vice President, Cashier
Houston	Citizens State Bank.....	President
Houston	The City National Bank of Houston.....	Chairman, President, Vice President, Cashier
Houston	First National Bank in Houston.....	Chairman, President, Vice President, Cashier
Houston	Houston Bank & Trust Company.....	Chairman, President, Vice President, Cashier
Houston	Houston National Bank.....	Chairman, President, Vice President, Cashier
Houston	The National Bank of Commerce of Houston.....	President, Vice President, Cashier
Houston	The Second National Bank of Houston.....	Chairman, President, Vice President
Houston	Texas National Bank of Houston.....	Chairman, President, First Vice President, Cashier
Lubbock	The Citizens National Bank of Lubbock.....	John Hughes, Executive Vice President
Lubbock	First National Bank at Lubbock.....	President, Vice President, Cashier
Lubbock	The Lubbock National Bank.....	President
Midland	The First National Bank of Midland.....	President
Midland	Midland National Bank.....	Cashier
Odessa	The First National Bank of Odessa.....	Chairman, President, Vice President, Cashier
Port Arthur	The First National Bank of Port Arthur.....	President, Vice President, Cashier
San Antonio	The Alamo National Bank of San Antonio.....	Vice President
San Antonio	The Frost National Bank of San Antonio.....	Cashier
San Antonio	The Groos National Bank of San Antonio.....	Ernest M. Groos, President
San Antonio	National Bank of Commerce of San Antonio.....	President, Vice President
Sherman	The Merchants & Planters National Bank of Sherman.....	Chairman, President, Vice President, Cashier
Temple	First National Bank of Temple.....	President
Texarkana	The Texarkana National Bank.....	President, Vice President, Cashier
Tyler	The Citizens National Bank of Tyler.....	President, Vice President, Cashier
Tyler	The Peoples National Bank of Tyler.....	Chairman, President, Vice President, Cashier
Victoria	Victoria Bank & Trust Company.....	President
Victoria	The Victoria National Bank of Victoria.....	Chairman, President, Vice President, Cashier
Waco	The Citizens National Bank of Waco.....	President
Waco	The First National Bank of Waco.....	President, Vice President
Wichita Falls	City National Bank in Wichita Falls.....	Vice President
Wichita Falls	First National Bank of Wichita Falls.....	President

Information Concerning Eligibility for Class B Directorship of a Federal Reserve Bank

At the time of his election, a Class B director shall be actively engaged in this district in commerce, agriculture or some other industrial pursuit.

No Class B director shall be an officer, director or employee of any bank.

Under a resolution of the Federal Reserve Board, adopted December 23, 1915, persons holding political or public office in the service of the United States, or of any state, territory, county, district, political subdivision, or municipality thereof, or acting as members of political party committees, cannot, consistently with the spirit and underlying principles of the Federal Reserve Act, serve as directors or officers of Federal Reserve banks.

The Federal Reserve Board also passed a resolution, December 28, 1915, that "national bank examiners shall not hereafter be elected . . . to directorships in Federal Reserve banks."

Under date of July 2, 1925, the Federal Reserve Board advised it had "reached the conclusion that a person whose sole occupation is that of officer of an insurance company is not eligible for election as a Class B director of a Federal Reserve bank."

GROUP 2

Consists of all member banks with a combined capital and surplus of over \$200,000 and less than \$1,200,000

Banks in this group elect one Class B director

LOUISIANA

Location	Name of Bank or Trust Company	Officers Authorized to Cast Vote
Bastrop	Bastrop National Bank.....	President
Bossier City	The National Bank of Bossier City.....	President
Homer	Homer National Bank.....	Chairman, President, Vice President, Cashier
Mansfield	First National Bank in Mansfield.....	Cashier
Minden	Minden Bank & Trust Company.....	President
West Monroe	First National Bank of West Monroe.....	Executive Vice President

NEW MEXICO

Location	Name of Bank or Trust Company	Officers Authorized to Cast Vote
Artesia	The First National Bank of Artesia.....	Chairman, President, Vice President
Carlsbad	American Bank of Carlsbad.....	Chairman, President, Vice President, Cashier
Carlsbad	The Carlsbad National Bank.....	President, Vice President, Cashier
Clovis	The Clovis National Bank.....	Vice President
Hobbs	First National Bank of Hobbs.....	President
Las Cruces	The First National Bank of Las Cruces.....	Chairman, President, Vice President, Cashier
Lovington	Lovington National Bank.....	President
Roswell	The First National Bank of Roswell.....	President, Vice President, Cashier
Silver City	The American National Bank of Silver City.....	Cashier
Truth or Consequences	Hot Springs National Bank.....	President, Cashier
Tucumcari	The First National Bank in Tucumcari.....	Chairman, President, Vice President

OKLAHOMA

Location	Name of Bank or Trust Company	Officers Authorized to Cast Vote
Durant	The Durant National Bank in Durant.....	President, Vice President, Cashier
Durant	The First National Bank in Durant.....	President, Vice President, Cashier

TEXAS

Location	Name of Bank or Trust Company	Officers Authorized to Cast Vote
Abilene	First State Bank.....	President
Albany	The First National Bank of Albany.....	Vice President
Amarillo	The American National Bank of Amarillo.....	President, Executive Vice President
Angleton	The First National Bank of Angleton.....	Chairman, President, Vice President, Cashier
Arlington	First National Bank in Arlington.....	President, Vice President, Cashier
Austin	Texas State Bank.....	President
Bay City	Bay City Bank & Trust Company.....	President
Bay City	The First National Bank.....	Chairman, President, Vice President, Cashier
Baytown	Citizens National Bank & Trust Company of Baytown.....	President, Vice President, Cashier
Baytown	First National Bank of Baytown.....	.....
Beaumont	Security State Bank & Trust Company.....	Chairman, President, Vice President, Cashier
Bellaire	First State Bank of Bellaire.....	President, Executive Vice President
Big Spring	First National Bank in Big Spring.....	Chairman, President, Vice President, Cashier
Big Spring	State National Bank of Big Spring.....	Chairman, President, Vice President, Cashier
Borger	First National Bank of Borger.....	Chairman, President, Vice President
Borger	Panhandle State Bank.....	Ralph Rittenhouse, Cashier
Bowie	The First National Bank of Bowie.....	President
Brady	The Commercial National Bank of Brady.....	Chairman, President, Vice President, Cashier
Breckenridge	First National Bank in Breckenridge.....	.....
Brenham	The First National Bank of Brenham.....	Chairman, President, Vice President, Cashier
Brenham	Washington County State Bank.....	F. J. Kubitza, President
Brownfield	Brownfield State Bank & Trust Company.....	President
Brownfield	The First National Bank of Brownfield.....	Chairman, President, Vice President, Cashier
Brownsville	First National Bank at Brownsville.....	.....
Brownsville	Pan American State Bank.....	Chairman, President, Vice President, Cashier
Brownwood	Citizens National Bank at Brownwood.....	President
Brownwood	First National Bank in Brownwood.....	President, Vice President, Cashier
Cameron	The Citizens National Bank of Cameron.....	President, Active Vice President, Cashier
Carthage	First National Bank.....	Chairman, President, Vice President, Cashier
Childress	The First National Bank in Childress.....	President, Executive Vice President, Cashier
Cleburne	Cleburne National Bank.....	.....
Cleburne	The First National Bank in Cleburne.....	Executive Vice President, Vice President
Colorado City	The City National Bank of Colorado City.....	Chairman, President, Vice President, Cashier
Conroe	Conroe National Bank.....	President, Vice President
Conroe	First National Bank in Conroe.....	President
Corpus Christi	First State Bank of Corpus Christi.....	.....
Corsicana	First National Bank of Corsicana.....	Chairman, President, Vice President, Cashier
Corsicana	State National Bank of Corsicana.....	President, Vice President, Cashier
Crockett	First National Bank.....	Chairman, President
Dalhart	First National Bank in Dalhart.....	President
Dallas	Empire State Bank of Dallas.....	President, Vice President, Cashier
Dallas	Fair Park National Bank of Dallas.....	.....
Dallas	Industrial National Bank of Dallas.....	.....
Dallas	National Bank of Commerce.....	President, Cashier
Dallas	Oak Lawn National Bank of Dallas.....	Chairman, President, Vice President, Cashier
Del Rio	Del Rio National Bank.....	Vice President
Denison	The Citizens National Bank of Denison.....	President
Denison	The State National Bank of Denison.....	Chairman, President, Vice President, Cashier
Denton	The Denton County National Bank of Denton.....	President, Vice President
Dumas	First State Bank.....	President, Vice President, Cashier
Eagle Pass	The First National Bank of Eagle Pass.....	Vice President and Cashier
Edinburg	First National Bank in Edinburg.....	Chairman, President, Vice President, Cashier
Edna	First National Bank of Edna.....	Chairman, President
El Campo	Commercial State Bank of El Campo.....	Chairman, President, Vice President
El Campo	The First National Bank of El Campo.....	President, Cashier
El Paso	Southwest National Bank of El Paso.....	President
Ennis	Citizens National Bank in Ennis.....	Chairman, President, Vice President, Cashier
Fredericksburg	Fredericksburg National Bank of Fredericksburg.....	Cashier
Gainesville	The Gainesville National Bank in Gainesville.....	Vice President
Galveston	The First National Bank of Galveston.....	President
Galveston	Hutchings-Sealy National Bank of Galveston.....	President, Vice President, Cashier
Galveston	The Moody National Bank of Galveston.....	Vice President

TEXAS — Continued

Location	Name of Bank or Trust Company	Officers Authorized to Cast Vote
Galveston	United States National Bank.....	Cashier
Garland	The State National Bank of Garland.....	President, Vice President, Cashier
Gonzales	Gonzales State Bank.....	President, Vice President, Cashier
Graham	First National Bank in Graham.....	Blake Allison, Cashier
Greenville	Citizens National Bank of Greenville.....	President, Vice President, Cashier
Greenville	Greenville National Exchange Bank.....	President, Vice President, Cashier
Harlingen	The First National Bank of Harlingen.....	President, Cashier
Harlingen	Harlingen State Bank.....	President, Vice President, Cashier
Henderson	Citizens National Bank of Henderson.....	John Wright, Cashier
Henderson	The First National Bank of Henderson.....	Vice President
Hereford	The First National Bank of Hereford.....	President
Hillsboro	The Citizens National Bank of Hillsboro.....	Chairman, President, Vice President, Cashier
Hondo	The Hondo National Bank.....	Cashier
Houston	Almeda State Bank.....	.....
Houston	American National Bank of Houston.....	Damon Wells, President; E. J. Rhodes, Vice President; G. A. Dahlberg, Cashier
Houston	East End State Bank.....	Louis I. Dietz, President
Houston	Fidelity Bank and Trust Company.....	Marcus Thomas, Executive Vice President
Houston	The Harrisburg National Bank.....	Vice President, Cashier
Houston	Heights State Bank.....	President, Vice President
Houston	The Industrial State Bank of Houston, Texas.....	President, Vice President
Houston	MacGregor Park National Bank of Houston.....	.....
Houston	River Oaks State Bank.....	President, Vice President and Cashier
Houston	South Main State Bank.....	President
Houston	University State Bank.....	President, Cashier
Huntsville	The Huntsville National Bank.....	Chairman, President, Vice President, Cashier
Jacksonville	The First National Bank of Jacksonville.....	Chairman, President, Vice President, Cashier
Kenedy	First-Nichols National Bank of Kenedy.....	Chairman, President, Vice President, Cashier
Kilgore	Citizens State Bank & Trust Company.....	President
Kilgore	The Kilgore National Bank.....	Vice President, Cashier
Killeen	First National Bank of Killeen.....	President, Vice President, Cashier
Kingsville	Kleberg First National Bank of Kingsville.....	Chairman, President, Vice President, Cashier
Lamesa	The First National Bank of Lamesa.....	Chairman, President, Vice President, Cashier
Lamesa	The Lamesa National Bank.....	Chairman, President, Vice President, Cashier
Laredo	The Laredo National Bank.....	President, Vice President
Laredo	Union National Bank of Laredo.....	Cashier
Levelland	The First National Bank of Levelland.....	President, Vice President, Cashier
Levelland	Levelland State Bank.....	Chairman, President
Liberty	First-Liberty National Bank.....	Chairman, President, Vice President
Littlefield	Security State Bank.....	.....
Lockhart	First-Lockhart National Bank.....	President
Longview	The First National Bank of Longview.....	Chairman, President, Vice President, Cashier
Longview	Longview National Bank.....	Vice President, Cashier
Lubbock	American State Bank.....	Chairman, President, Vice President, Cashier
Lufkin	The First State Bank & Trust Company of Lufkin.....	H. J. Shands, Executive Vice President
Lufkin	The Lufkin National Bank.....	Vice President
Marlin	First State Bank of Marlin.....	P. J. Windsor, Vice President
Marshall	The First National Bank of Marshall.....	Chairman, President, Vice President, Cashier
Marshall	The Marshall National Bank.....	President, Cashier
McAllen	First National Bank.....	Chairman, President, Vice President, Cashier
McAllen	McAllen State Bank.....	President, Vice President
McKinney	The Collin County National Bank of McKinney.....	Vice President, Cashier
Memphis	The First National Bank of Memphis.....	President, Vice President
Mexia	First National Bank of Mexia.....	President, Vice President, Cashier
Mission	First National Bank of Mission.....	Chairman, President, Vice President, Cashier
Monahans	First National Bank of Monahans.....	Executive Vice President, Vice President
Monahans	First State Bank.....	.....
Mount Pleasant	The First National Bank in Mount Pleasant.....	President, Vice President
Nacogdoches	Commercial National Bank in Nacogdoches.....	President
Nacogdoches	The Stone Fort National Bank of Nacogdoches.....	Chairman, President, Vice President, Cashier
New Braunfels	The First National Bank of New Braunfels.....	President
Nocona	The Farmers and Merchants National Bank of Nocona.....	President, Cashier

TEXAS — Continued

Location	Name of Bank or Trust Company	Officers Authorized to Cast Vote
Odessa	First State Bank.....	President, Executive Vice President
Orange	First National Bank in Orange.....	Chairman, President, Vice President, Cashier
Orange	Orange National Bank.....	President, Vice President, Cashier
Paducah	First National Bank.....	President
Palestine	East Texas National Bank.....	President, Vice President
Palestine	Royall National Bank.....	President, Vice President, Cashier
Pampa	First National Bank in Pampa.....	President
Paris	First National Bank of Paris.....	President
Paris	The Liberty National Bank in Paris.....	Chairman, President, Vice President, Cashier
Pasadena	First National Bank of Pasadena.....	President, Executive Vice President, Vice President and Cashier
Pecos	First National Bank of Pecos.....	President, Executive Vice President
Pecos	The Security State Bank of Pecos, Texas.....	President, Vice President, Cashier
Perryton	The First National Bank of Perryton.....	President
Plainview	The City National Bank of Plainview.....	Chairman, President, Vice President, Cashier
Port Arthur	The Merchants National Bank of Port Arthur.....	Chairman, President, Vice President, Cashier
Port Neches	The First National Bank of Port Neches.....	President, Cashier
Quitman	The First National Bank of Quitman.....	Chairman, President, Vice President, Cashier
Rankin	The First State Bank of Rankin.....	President, Vice President, Cashier
Raymondville	The First National Bank of Raymondville.....	President
Refugio	The First National Bank of Refugio.....	Cashier
Robstown	State National Bank.....	Chairman
San Angelo	The Central National Bank of San Angelo.....	President, Vice President, Cashier
San Angelo	First National Bank.....	Chairman
San Angelo	San Angelo National Bank of San Angelo.....	President, Cashier
San Antonio	Bexar County National Bank.....	President, Cashier
San Antonio	Broadway National Bank of Alamo Heights.....	Chairman, President, Vice President, Cashier
San Antonio	First National Bank of San Antonio.....	Chairman, President, Vice President, Cashier
San Antonio	The National Bank of Fort Sam Houston at San Antonio.....	Chairman, President, Vice President, Cashier
San Benito	The San Benito Bank & Trust Company.....	Executive Vice President
Seguin	The First National Bank of Seguin.....	Chairman, President, Cashier
Seguin	Seguin State Bank & Trust Company.....	President, Vice President
Snyder	Snyder National Bank.....	Chairman, President, Vice President, Cashier
Snyder	West Texas State Bank.....	Vice President
Sonora	First National Bank.....	President, Executive Vice President, Cashier
Spur	Spur Security Bank.....	Vice President, Cashier
Stamford	The First National Bank in Stamford.....	President, Cashier
Sterling City	First National Bank.....	.....
Sulphur Springs	City National Bank.....	President, Vice President, Cashier
Sulphur Springs	Sulphur Springs State Bank.....	President, Cashier
Sweetwater	National Bank of Sweetwater.....	President
Tahoka	First National Bank of Tahoka.....	Chairman, President, Vice President, Cashier
Taylor	The City National Bank.....	Chairman, President, Vice President, Cashier
Taylor	First-Taylor National Bank.....	President
Teague	First National Bank of Teague.....	Vice President
Temple	Temple National Bank.....	Chairman, President, Vice President, Cashier
Terrell	The American National Bank of Terrell.....	Chairman, President, Vice President, Cashier
Texas City	The Texas City National Bank of Texas City.....	President
Tulia	The First National Bank of Tulia.....	Cashier
Tyler	Tyler Bank and Trust Company.....	President, Vice President, Cashier
Uvalde	The First State Bank of Uvalde, Texas.....	President
Vernon	Herring National Bank.....	President, Vice President, Cashier
Vernon	The Waggoner National Bank of Vernon.....	President, Vice President
Waco	National City Bank.....	Chairman, President, Vice President, Cashier
Waxahachie	Citizens National Bank in Waxahachie.....	Executive Vice President
Weatherford	The Citizens National Bank of Weatherford.....	President
Weatherford	The First National Bank of Weatherford.....	Cashier
Weatherford	The Merchants and Farmers State Bank of Weatherford.....	President
Wharton	Wharton Bank and Trust Company.....	Chairman, President, Vice President, Cashier
Wichita Falls	Wichita National Bank of Wichita Falls.....	Chairman, President, Vice President, Cashier

Directors of the Federal Reserve Bank of Dallas

Name	Occupation	Elected by banks in group	Class	Term expires Dec. 31
P. P. Butler	President, First National Bank in Houston, Houston, Texas	1	A	1954
W. L. Peterson	President, The State National Bank of Denison, Denison, Texas	2	A	1956
J. Edd McLaughlin	President, Security State Bank & Trust Company, Ralls, Texas	3	A	1955
J. B. Thomas	President and General Manager and Director, Texas Electric Service Company, Fort Worth, Texas; Vice President and Director, Texas Utilities Company, Dallas and Fort Worth, Texas	1	B	1955
D. A. Hulcy	Chairman of the Board and President, Lone Star Gas Company; President, Lone Star Produc- ing Company; Dallas, Texas	2	B	1954
John R. Alford	Industrialist and farmer, Henderson, Texas	3	B	1956
J. R. Parten Chairman	President, Woodley Petro- leum Company, Houston, Texas	Appointed by the Board of Governors of the Federal Reserve System		C 1955
Robert J. Smith Deputy Chairman	President, Pioneer Air Lines, Inc., and Business Manag- ers, Inc., Dallas, Texas	"		C 1954
Hal Bogle	Livestock feeding, farming, and ranching, Dexter, New Mexico	"		C 1956