

# FEDERAL RESERVE BANK

OF DALLAS

FISCAL AGENT OF THE UNITED STATES

DALLAS, TEXAS

August 13, 1954

To the Treasury Tax and Loan Depository Addressed:

## REVISED PROCEDURE FOR PAYMENT OF WITHDRAWAL CALLS ON TREASURY TAX AND LOAN DEPOSITARIES

A revised procedure has been developed for the processing of withdrawal payments from Treasury Tax and Loan Accounts which, we believe, will be helpful to depository banks and at the same time will afford a saving to the Treasury Department.

Under the new plan, a call notice covering each withdrawal request will be forwarded in advance, as heretofore. However, instead of furnishing a form to accompany the remittance, which necessitates a reply from you, we will, at the appropriate time, draw a draft for the amount shown in the withdrawal notice, forwarding the draft to your bank for payment through the usual check collection channels. As heretofore, appropriate entries should be made in your Tax and Loan Account covering these payments.

A specimen of the notice of call is attached. Also enclosed is a sample of the draft form which will be used.

This new procedure will become effective Monday, August 16, 1954, and any calls made on or after that date will be made under the procedure outlined above. If you have any questions concerning the new manner of effecting payment of withdrawal calls, please let us know.

FEDERAL RESERVE BANK OF DALLAS  
Fiscal Agent of the United States