

**FEDERAL RESERVE BANK
OF DALLAS
FISCAL AGENT OF THE UNITED STATES**

DALLAS, TEXAS

July 22, 1954

To all Qualified Savings Bond Paying Agents
in the Eleventh Federal Reserve District:

This refers to the customary quarterly reimbursement for services of paying agents in connection with payment of Savings Bonds and Armed Forces Leave Bonds.

As a result of the revision in the procedure described in this bank's circular letter of May 28, there has been some delay in the preparation of reimbursement drafts for the quarter ended June 30. The Treasury Department has informed us that the information necessary to prepare reimbursement drafts will be available the latter part of this month, in which case, drafts for paying agents' fees will be sent to the respective paying agents early in August.

FEDERAL RESERVE BANK OF DALLAS
Fiscal Agent of the United States