

FEDERAL RESERVE BANK
OF DALLAS

Dallas, Texas, July 21, 1954

RECLASSIFICATION OF MEMBER BANKS FOR ELECTORAL PURPOSES

**To the Member Banks in the
Eleventh Federal Reserve District:**

The Board of Governors of the Federal Reserve System has changed the classification of member banks in the Eleventh Federal Reserve District for the purpose of nominating and electing Class A and Class B directors of the Federal Reserve Bank of Dallas.

The revised classification is as follows:

Group 1 consists of member banks with combined capital and surplus of \$1,200,000 and over (formerly \$650,000 and over).

Group 2 consists of member banks with combined capital and surplus of over \$200,000 and less than \$1,200,000 (formerly over \$150,000 and less than \$650,000).

Group 3 consists of member banks with combined capital and surplus of \$200,000 and less (formerly \$150,000 and less).

The revised classification will be used in the election of directors to be held later in 1954.

Yours very truly,

J. R. PARTEN

Chairman of the Board