

FEDERAL RESERVE BANK
OF DALLAS

Dallas, Texas, June 16, 1954

**To the Principal Executive Officer
of the Member Bank Addressed:**

Due to promotions and changes in the assignments of officers, we have made a complete revision of the **Directory of the Federal Reserve Bank of Dallas**. Enclosed is a copy of the new and revised Directory in loose-leaf form. Please substitute this new Directory for the one which you now have in your binder of regulations of the Board of Governors and bulletins of the Federal Reserve Bank of Dallas.

If you should desire copies of the pamphlet form of this Directory for the use of other officers of your bank who have occasion to contact the officials of the Head Office or branches of the Federal Reserve Bank of Dallas, we will be glad to make copies available upon request.

Sincerely yours,

WATROUS H. IRONS
President

Enclosure

DIRECTORY
of the
FEDERAL RESERVE BANK OF DALLAS

Head Office, 400 S. Akard Street, Dallas, Texas

Mailing Address
Station K
Dallas, Texas

Telephone: RAndolph-3271
(For night, Sunday, and holiday emergency calls, use RAndolph-2175)

El Paso Branch, 351 Myrtle Avenue, El Paso, Texas

Mailing Address
P. O. Box 100
El Paso, Texas

Telephone: 2-1681

Houston Branch, 1301 Texas Avenue, Houston, Texas

Mailing Address
P. O. Box 2578
Houston 1, Texas

Telephone: PReston-8281

San Antonio Branch, Navarro and Villita Sts., San Antonio, Texas

Mailing Address
P. O. Box 1471
San Antonio 6, Texas

Telephone: Garfield-4153

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*Functions, Departments, Principal Operations, and
Persons in Charge*

FEDERAL RESERVE BANK OF DALLAS

President
WATROUS H. IRONS

First Vice President
W. D. GENTRY

HEAD OFFICE

ACCOUNTING

E. B. Austin, Vice President
E. H. Berg, Assistant Cashier

ACCOUNTING DEPARTMENT: C. R. Wallin, Manager

General Books and Bank Accounts Division

Member bank reserve accounts

Reserve deficiencies

Nonmember bank clearing accounts

Signature authorities

Stop-payment orders

Administration and interpretation of Regulation D—Reserves
of Member Banks

Expenditures Division

Issuance of voucher checks in payment of expenses (except pay-
roll) of Federal Reserve Bank

Dividends on Federal Reserve Bank stock

Administration and interpretation of Regulation I—Increase
or Decrease of Capital Stock of Federal Reserve Banks and
Cancellation of Old and Issue of New Stock Certificates

Transfer of Funds Division

Telegraphic transfers of funds

Mail transfers of funds

AUDITING

G. R. Murff, General Auditor

AUDITING DEPARTMENT: I. J. Reed, Manager

Reconciliation of reserve and deferred credits accounts and verification of other accounts

Check disposition of incoming money and security shipments

Obtain receipts for outgoing money and security shipments

BANK AND PUBLIC RELATIONS

Harry A. Shuford, Vice President and General Counsel

W. D. Waller, Assistant Cashier

BANK AND PUBLIC RELATIONS DEPARTMENT:

H. M. Faulkner,
Field Representative

Visits to member and nonmember banks

Visitors at Federal Reserve Bank

Tours of building

Press relations

Relations with schools and colleges

Federal Reserve Bank's paper currency exhibits

Sound film, "The Federal Reserve Bank and You"

BANK EXAMINATION AND SUPERVISION

L. G. Pondrom, Vice President

N. B. Harwell, Chief Examiner

EXAMINATION DEPARTMENT

Examination of state member banks and affiliates

Applications for membership in Federal Reserve System

Administration and interpretation of Regulations:

F—Trust Powers of National Banks

H—Membership of State Banking Institutions in the Federal Reserve System

K—Banking Corporations Authorized to Do Foreign Banking Business Under the Terms of Section 25(a) of the Federal Reserve Act

L—Interlocking Bank Directorates Under the Clayton Act

M—Foreign Branches of National Banks and of Corporations Organized Under the Provisions of Section 25(a) of the Federal Reserve Act

Administration and interpretation of Regulations (*Continued*)

N—Relations with Foreign Banks and Bankers

O—Loans to Executive Officers of Member Banks

P—Holding Company Affiliates—Voting Permits

Q—Payment of Interest on Deposits

R—Relationships with Dealers in Securities Under Section 32
of the Banking Act of 1933

T—Extension and Maintenance of Credit by Brokers, Dealers,
and Members of National Securities Exchanges

U—Loans by Banks for the Purpose of Purchasing or Carrying
Stocks Registered on a National Securities Exchange

CASH AND SECURITIES

J. L. Cook, Vice President and Cashier

Howard Carrithers, Assistant Vice President

CASH DEPARTMENT: H. M. Simmons, Manager

Money Division

Shipment and delivery of currency and coin

Receipt and verification of currency and coin

Reports of unusual currency transactions on Form TCR-1, pur-
suant to request of U. S. Treasury Department

Securities Division

Purchase and sale of securities for account of member banks

Receipt and delivery of securities purchased or sold for account
of member banks

Custody of securities for member banks

Telegraphic transfer of bearer Government securities

Payment of coupons of the United States Government and gov-
ernmental agencies

COLLECTIONS—CHECKS, OTHER CASH ITEMS, AND NONCASH ITEMS

J. L. Cook, Vice President and Cashier

Howard Carrithers, Assistant Vice President

TRANSIT DEPARTMENT: T. A. Hardin, Manager

Collection of cash items

Checks and other cash items

Government checks drawn on the Treasurer of the United States

Postal money orders

Collection of cash items *(Continued)*

Direct routing of checks and other cash items to Federal Reserve banks and branches by member and nonmember clearing banks

Returned or dishonored items

Check routing symbol program

Administration and interpretation of Regulation J — Check Clearing and Collection

Collection of noncash items

Notes, drafts, and other noncash items

Corporate bonds and coupons payable in continental United States

Administration and interpretation of Regulation G — Collection of Noncash Items

FISCAL AGENCY

T. W. Plant, Vice President

Herman W. Kilman, Assistant Cashier

FISCAL AGENCY DEPARTMENT: J. L. Cauthen, Manager

United States savings bonds

Lost, stolen, mutilated, or destroyed savings bonds

Safekeeping of savings bonds for owners

Sales and redemptions of savings bonds

Accounts of issuing and paying agents

Reissues and corrections

Marketable Government securities

Denominational exchange

Exchange of bearer for registered bonds

Exchange of registered for bearer bonds

Transfer of registered bonds

Exchange subscriptions

Forms for subscriptions, exchanges, transfers, etc.

Lost, stolen, destroyed, or mutilated securities

Payment or redemption

Subscriptions and tenders to new offerings of Government securities

Federal taxes

Qualification of depositaries

Deposit of taxes

Duplicate receipts

Treasury tax and loan accounts

Withdrawal calls

Qualification of depositaries

Treasury tax and loan accounts *(Continued)*

Record of accounts

Record of collateral

Treasury savings notes—sale and redemption

Armed Forces Leave Bonds—redemption

COMMODITY CREDIT CORPORATION DEPARTMENT:

H. M. Adams, Manager

Disbursements under cotton loan program

Issuance, servicing, and redemption of CCC certificates of interest

Custody of Government cotton loan notes and warehouse receipts

Disbursements and remittances for Commodity Stabilization Service

Remittances from servicing agents of RFC pool loans

Securities of the Public Housing Administration

LEGAL

Harry A. Shuford, Vice President and General Counsel

George F. Rudy, Assistant Counsel and
Assistant Secretary of the Board

LOANS AND REDISCOUNTS

E. B. Austin, Vice President

Herman W. Kilman, Assistant Cashier

LOAN AND SECURITIES DEPARTMENT: E. G. Hudel, Manager

Collection and analysis of credit data

Distribution of financial statement forms

Record of Federal Reserve Bank's investment in Government securities

Administration and interpretation of Regulations:

A—Discounts For and Advances to Member Banks by Federal Reserve Banks

B—Open Market Purchases of Bills of Exchange, Trade Acceptances, and Bankers' Acceptances Under Section 14

C—Acceptance by Member Banks of Drafts or Bills of Exchange

S—Industrial Loans by Federal Reserve Banks (direct and participation)

V—Loan Guarantees For Defense Production

PERSONNEL

Harry A. Shuford, Vice President and General Counsel
James A. Parker, Director of Personnel

PERSONNEL DEPARTMENT: Wm. F. Pope, Jr., Manager

Employment
Employee records
Preparation of payroll
Job analysis and evaluation
Salary and personnel policy surveys
Medical examinations and first aid
Employee counseling
Employee publication
Hospitalization and insurance
Retirement system

RESEARCH AND STATISTICAL

Morgan H. Rice, Vice President and Secretary of the Board
Philip E. Coldwell, Director of Research

RESEARCH DEPARTMENT

Research: J. D. Colclough, Economist
Ralph T. Green, Financial Economist
Carl H. Moore, Agricultural Economist
W. M. Pritchett, Agricultural Economist

Assembling and analyzing economic data—agriculture, trade,
finance, and industry
Monthly Business Review
Agricultural News Letter
Agricultural News of the Week
Banking, business, agricultural, and other economic releases

Statistical: Zenas B. Smith, Administrative Assistant

Collection of statistical data on banking, retail trade, and con-
sumer credit
Preparation of statistical tabulations and reports
Foreign exchange transactions—reports

Research Library: Mabel Wilkerson, Librarian

Economic publications—books, periodicals, newspapers, special
reports, government documents and releases, economic and
financial services, and other material to facilitate research

SECRETARY OF THE BOARD OF DIRECTORS

Morgan H. Rice, Vice President and Secretary of the Board
George F. Rudy, Assistant Counsel and
Assistant Secretary of the Board

OFFICE OF THE SECRETARY OF THE BOARD OF DIRECTORS

Proceedings of meetings of Board of Directors and committees of
Board of Directors
Election of Class A and Class B directors by member banks
Information regarding directors

SERVICES—BUILDING AND OTHER OPERATIONS

E. B. Austin, Vice President
W. D. Waller, Assistant Cashier

SERVICE DEPARTMENT: J. A. Hall, Manager

Federal Reserve Postal Substation "K"
Mail—incoming and outgoing
Protection—fire and safety
Telephone service
Wire service—private and commercial
Purchase of equipment and supplies
Maintenance of furniture and equipment
Building operations
General files and records
Printing and duplicating services
Interdepartmental communications—messenger service and pneu-
matic tube system
Cafeteria service for officers and employees

REGULATIONS OF THE BOARD OF GOVERNORS

A—Discounts For and Advances to Member Banks by Federal Reserve Banks.....	E. B. Austin
B—Open Market Purchases of Bills of Exchange, Trade Acceptances, and Bankers' Accept- ances Under Section 14.....	E. B. Austin
C—Acceptance by Member Banks of Drafts or Bills of Exchange.....	E. B. Austin
D—Reserves of Member Banks.....	E. B. Austin
E—Purchase of Warrants.....	E. B. Austin
F—Trust Powers of National Banks.....	L. G. Pondrom
G—Collection of Noncash Items.....	J. L. Cook
H—Membership of State Banking Institutions in the Federal Reserve System.....	L. G. Pondrom
I—Increase or Decrease of Capital Stock of Fed- eral Reserve Banks and Cancelation of Old and Issue of New Stock Certificates.....	E. B. Austin
J—Check Clearing and Collection.....	J. L. Cook
K—Banking Corporations Authorized to Do For- eign Banking Business Under the Terms of Section 25(a) of the Federal Reserve Act.....	L. G. Pondrom
L—Interlocking Bank Directorates Under the Clayton Act.....	L. G. Pondrom
M—Foreign Branches of National Banks and of Corporations Organized Under the Provi- sions of Section 25(a) of the Federal Re- serve Act.....	L. G. Pondrom
N—Relations With Foreign Banks and Bankers.....	L. G. Pondrom
O—Loans to Executive Officers of Member Banks.....	L. G. Pondrom
P—Holding Company Affiliates—Voting Permits.....	L. G. Pondrom
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R—Relationships With Dealers in Securities Under Section 32 of the Banking Act of 1933.....	L. G. Pondrom
S—Industrial Loans by Federal Reserve Banks.....	E. B. Austin
T—Extension and Maintenance of Credit by Brokers, Dealers, and Members of National Securities Exchanges.....	L. G. Pondrom
U—Loans by Banks for the Purpose of Purchasing or Carrying Stocks Registered on a National Securities Exchange.....	L. G. Pondrom
V—Loan Guarantees for Defense Production.....	E. B. Austin

EL PASO BRANCH

Vice President in Charge
C. M. ROWLAND

Cashier: ALVIN E. RUSSELL

Loan and discount operations

Purchase and sale of securities for account of member banks

Receipt and delivery of securities purchased or sold for account of member banks

Delivery of bearer Government securities pursuant to telegraphic transfer from other Federal Reserve banks

Check collections, including government checks drawn on the Treasurer of the United States and postal money orders

Noncash collections

Administration and interpretation of Regulation U—Loans by Banks for the Purpose of Purchasing or Carrying Stocks Registered on a National Securities Exchange

Assistant Cashier:

T. C. ARNOLD

Member bank reserve accounts

Nonmember bank clearing accounts

Signature authorities

Stop-payment orders

Telegraphic transfers of funds

Mail transfers of funds

Payment of currency and coin

Receipt and verification of currency and coin

Reports of unusual currency transactions on Form TCR-1, pursuant to instructions from the Treasury Department

Payment of coupons of the United States Government and governmental agencies

Issue, exchange, and redemption

United States savings bonds

United States marketable securities

Treasury tax and loan accounts

Treasury savings notes

Withholding tax deposits

Safekeeping of securities

HOUSTON BRANCH

Vice President in Charge
W. H. HOLLOWAY

Cashier: H. K. DAVIS

Assistant Cashier: B. J. TROY

Loan and discount operations

Purchase and sale of securities
for account of member banks

Receipt and delivery of securities
purchased or sold for account
of member banks

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States and postal money orders

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Armed Forces Leave Bonds

SAN ANTONIO BRANCH

Vice President in Charge
W. E. EAGLE

Cashier: ALFRED E. MUNDT

Assistant Cashier: F. C. MAGEE

Member bank reserve accounts

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Administration and interpretation of Regulation U—Loans by Banks for the Purpose of Purchasing or Carrying Stocks Registered on a National Securities Exchange

FEDERAL RESERVE BANK OF DALLAS

DIRECTORS

J. R. PARTEN

(Chairman and Federal Reserve Agent)
President, Woodley Petroleum Company, Houston, Texas

ROBERT J. SMITH

(Deputy Chairman)
President, Pioneer Air Lines, Inc., and Business Managers, Inc.,
Dallas, Texas

JOHN R. ALFORD
Industrialist and farmer
Henderson, Texas

J. EDD McLAUGHLIN
President
Security State Bank & Trust
Company
Ralls, Texas

HAL BOGLE
Livestock feeding, farming, and
ranching
Dexter, New Mexico

W. L. PETERSON
President
State National Bank of
Denison
Denison, Texas

P. P. BUTLER
President
First National Bank in Houston
Houston, Texas

D. A. HULCY
Chairman of the Board and
President
Lone Star Gas Company
President
Lone Star Producing Company
Dallas, Texas

J. B. THOMAS
President and General Manager
and Director
Texas Electric Service Company
Fort Worth, Texas
Vice President and Director
Texas Utilities Company
Dallas and Fort Worth, Texas

FEDERAL RESERVE BANK OF DALLAS

OFFICERS

WATROUS H. IRONS, *President*

W. D. GENTRY, *First Vice President*

E. B. AUSTIN, *Vice President*

L. G. PONDROM, *Vice President*

HARRY A. SHUFORD, *Vice President and General Counsel*

J. L. COOK, *Vice President and Cashier*

MORGAN H. RICE, *Vice President and Secretary of the Board*

T. W. PLANT, *Vice President*

W. H. HOLLOWAY, *Vice President*
(In charge of Houston Branch)

W. E. EAGLE, *Vice President*
(In charge of San Antonio Branch)

C. M. ROWLAND, *Vice President*
(In charge of El Paso Branch)

G. R. MURFF, *General Auditor*

HOWARD CARRITHERS, *Assistant Vice President*

W. D. WALLER, *Assistant Cashier*

HERMAN W. KILMAN, *Assistant Cashier*

E. H. BERG, *Assistant Cashier*

JAMES A. PARKER, *Director of Personnel*

PHILIP E. COLDWELL, *Director of Research*

N. B. HARWELL, *Chief Examiner*

GEORGE F. RUDY, *Assistant Counsel and Assistant Secretary
of the Board*

EL PASO BRANCH

DIRECTORS

JAMES A. DICK, JR. (*Chairman*)
President
James A. Dick Investment Company
El Paso, Texas

F. W. BARTON
President
The Marfa National Bank
Marfa, Texas

J. M. SAKRISON
President
Southern Arizona Bank and
Trust Company
Tucson, Arizona

JOHN P. BUTLER
President
The First National Bank of
Midland, Texas
Midland, Texas

D. F. STAHMANN
Farmer
Las Cruces, New Mexico

THOMAS C. PATTERSON
Vice President
El Paso National Bank
El Paso, Texas

E. J. WORKMAN
President, and Director of
Research and Development
Division
New Mexico Institute of
Mining and Technology
Socorro, New Mexico

OFFICERS

C. M. ROWLAND, *Vice President in Charge*

ALVIN E. RUSSELL, *Cashier*

T. C. ARNOLD, *Assistant Cashier*

HOUSTON BRANCH

DIRECTORS

ROSS STEWART (*Chairman*)
Chairman of the Board of Directors
Stewart & Stevenson Services, Inc.
Houston, Texas

I. F. BETTS
President
The American National Bank
Beaumont, Texas

CHARLES N. SHEPARDSON
Dean of Agriculture
A. & M. College of Texas
College Station, Texas

S. MARCUS GREER
Chairman of Executive
Committee
The City National Bank
of Houston
Houston, Texas

HERBERT G. SUTTON
T. O. Sutton and Sons
Colmesneil, Texas

P. R. HAMILL
President
Bay City Bank & Trust Company
Bay City, Texas

O. R. WEYRICH
President
Houston Bank & Trust Company
Houston, Texas

OFFICERS

W. H. HOLLOWAY, *Vice President in Charge*

H. K. DAVIS, *Cashier*

B. J. TROY, *Assistant Cashier*

SAN ANTONIO BRANCH

DIRECTORS

HENRY P. DROUGHT (*Chairman*)
Attorney at Law
San Antonio, Texas

CLARENCE E. AYRES
Professor of Economics
The University of Texas
Austin, Texas

BURTON DUNN
President
The Corpus Christi National Bank
Corpus Christi, Texas

E. A. BAETZ
President
Bexar County National Bank
of San Antonio
San Antonio, Texas

V. S. MARETT
President
Gonzales State Bank
Gonzales, Texas

E. C. BREEDLOVE
President
The First National Bank
Harlingen, Texas

D. HAYDEN PERRY
Livestock farming
Robstown, Texas

OFFICERS

W. E. EAGLE, *Vice President in Charge*

ALFRED E. MUNDT, *Cashier*

F. C. MAGEE, *Assistant Cashier*

FEDERAL RESERVE BANK OF DALLAS

FEDERAL ADVISORY COUNCIL MEMBER

GEORGE G. MATKIN

President

The State National Bank of El Paso

El Paso, Texas

INDUSTRIAL ADVISORY COMMITTEE

WILLIAM P. BOMAR

Vice President and

General Manager

Bewley Mills

Fort Worth, Texas

CHARLES R. MOORE

President

Austin Bridge Company

Dallas, Texas

JAKE L. HAMON

Oil operator

Dallas, Texas

IRA T. MOORE

Moore & Company

Dallas, Texas

LAWRENCE S. POLLOCK

President

Pollock Paper Corporation

Dallas, Texas