
Effective April 1, 1954

COLLECTION OF CASH ITEMS

To the Member and Nonmember Clearing Banks
of the Eleventh Federal Reserve District:

Effective April 1, 1954, all Federal Reserve banks are extending the present arrangement for the handling of postal money orders by Federal Reserve banks to include international postal money orders and domestic-international postal money orders. Under the new arrangement, this bank and its branches at El Paso, Houston and San Antonio will give immediate credit for such items when received in accordance with the provisions of our Bulletins No. 8 and No. 8A.

To give effect to these changes, our Bulletin No. 8, dated June 1, 1953, is amended, effective April 1, 1954, as follows:

1. In paragraph 1, page 1, under the heading "Items which will be accepted as cash items," subdivision (3) is hereby changed to read as follows:
“(3) Postal money orders (United States postal money orders; United States international postal money orders; and domestic-international postal money orders).”
2. The heading of paragraph 10, page 5, entitled "United States postal money orders" is hereby changed to read "Postal money orders"; and the words "United States" at the beginning of the first sentence of such paragraph are hereby eliminated.

Our Bulletin No. 8A, dated June 1, 1953, is amended, effective April 1, 1954, as follows:

In paragraph 11, page 3, under the section entitled "Immediate credit," the reference to "United States postal money orders" is hereby changed to read "Postal money orders."

Yours very truly,

WATROUS H. IRONS

President