

**FEDERAL RESERVE BANK**  
**OF DALLAS**

Dallas, Texas, March 16, 1954

**RESULT OF SPECIAL ELECTION**

**To the Member Banks in the  
Eleventh Federal Reserve District:**

A special election for the purpose of choosing a director to succeed W. F. Beall, deceased, has been held in accordance with the provisions of Section 4 of the Federal Reserve Act, as amended, and my circulars of January 22 and February 27, 1954.

The result of the election is as follows:

John R. Alford, industrialist and farmer, Henderson, Texas, has been elected by member banks in Group 3 as a Class B Director of this bank for the unexpired portion of a three-year term ending December 31, 1956.

Yours very truly,

J. R. PARTEN

Chairman of the Board