

**FEDERAL RESERVE BANK OF DALLAS**

**FISCAL AGENT OF THE UNITED STATES**

Dallas, Texas, December 14, 1953

**REINVESTMENT OF PROCEEDS OF MATURED SAVINGS BONDS  
OF SERIES F AND G**

**To All Banking Institutions and Others Concerned  
in the Eleventh Federal Reserve District:**

The following press statement was released December 11, 1953, by the Treasury Department:

"The Treasury today invited holders of the Series F and G savings bonds which will begin to mature in January to exchange them at maturity for other series of savings bonds.

"Individual owners of the Series F and G bonds maturing beginning next month may make reinvestment in Series E and H bonds up to the \$20,000 annual limits on each of these series. Not only individuals, but any other holders of these maturing bonds may reinvest in Series J and K bonds, which have a combined annual limitation of \$200,000 issue price. These transactions will be handled at Federal Reserve Banks and Branches and at the Office of the Treasurer of the United States in Washington. Holders of the maturing bonds may submit them, for either exchange or cash payment, direct or through their banks after having the request for payment certified, which can be done at any bank or post office.

"In the case of Series G bonds, the final interest due on the maturity date will be paid with the principal. No interest will accrue on bonds of either Series F or G after maturity. In order to avoid loss of interest on their investment, holders should submit the bonds from twenty to thirty days in advance of their maturity dates, whether for cash redemption or for new bonds.

"The Treasury is not offering at this time to holders of these maturing bonds any Treasury issue other than savings bonds."

Any maturing bonds that are to be exchanged for new bonds should be submitted to this bank or appropriate branch twenty to thirty days in advance of their maturity dates. The bonds, with requests for payment properly signed and certified, should be accompanied by an appropriate application form indicating the number, denomination, and disposition to be made of the new bonds.

Additional copies of this circular or information concerning any series of savings bonds available for reinvestment will be furnished upon request.

Yours very truly,

W. D. GENTRY

First Vice President