

**FEDERAL RESERVE BANK
OF DALLAS**

Dallas, Texas, November 24, 1953

RESULTS OF ELECTION

**To the Member Banks in the
Eleventh Federal Reserve District:**

The election of directors to succeed Mr. W. L. Peterson, Class A director, and Mr. W. F. Beall, Class B director, whose terms will expire December 31, 1953, has been held in accordance with the provisions of Section 4 of the Federal Reserve Act, as amended, and my circulars of September 30 and November 6, 1953.

The results of this election are as follows:

Mr. W. L. Peterson, President, the State National Bank of Denison, Denison, Texas, has been re-elected by member banks in Group 2 as a Class A director of this bank.

Mr. W. F. Beall, President and General Manager, 3 Beall Brothers 3, Department Stores, Jacksonville, Texas, has been re-elected by member banks in Group 3 as a Class B director of this bank.

Each was chosen for a term of three years beginning January 1, 1954.

Yours very truly,

J. R. PARTEN

Chairman of the Board