

FEDERAL RESERVE BANK OF DALLAS

FISCAL AGENT OF THE UNITED STATES

Dallas, Texas, November 2, 1953

ALLOTMENT OF 2¾ PERCENT TREASURY BONDS OF 1961

**To All Banking Institutions and Others Concerned
in the Eleventh Federal Reserve District:**

The following press statement was released today by the Treasury Department:

“The Treasury today announced the basis of allotment on subscriptions for the current cash offering of 2¾ percent Treasury Bonds of 1961.

“Subscriptions in amounts up to and including \$10,000, totaling about \$22½ million, were allotted in full. Subscriptions from mutual savings banks, insurance companies, pension and retirement funds and state and local governments, aggregating about \$1.8 billion, were allotted 24 percent, and subscriptions from all others, including \$8¼ billion from commercial banks, were allotted 16 percent, but not less than \$10,000 on any one subscription.

“Preliminary reports received from the Federal Reserve Banks show that subscriptions totaled over \$12½ billion, and total allotments will be about \$2.2 billion.

“Details by Federal Reserve Districts as to subscriptions and allotments will be announced when final reports are received from the Federal Reserve Banks.”

Appropriate allotment notices will be forwarded to all banks entering subscriptions for their own account or for the account of customers.

Yours very truly,

W. D. GENTRY

First Vice President