

FEDERAL RESERVE BANK OF DALLAS

FISCAL AGENT OF THE UNITED STATES

Dallas, Texas, September 29, 1953

**PRELIMINARY ANNOUNCEMENT
TREASURY SAVINGS NOTES, SERIES C**

**To All Banking Institutions and Others Concerned
in the Eleventh Federal Reserve District:**

There is quoted below a press statement issued today by the Treasury Department:

“The Treasury Department announced today that the new Series C Treasury Savings Notes which will be made available on October 1, 1953, will have an approximate interest rate of 1.56 percent per annum if held for six months, 1.91 percent for one year, 2.10 percent for eighteen months and 2.21 percent if held for the full two years to maturity.”

The offering circular containing details of the new Treasury Savings Notes, Series C, and related application forms, will be mailed to all banking institutions as soon as they are available.

Yours very truly,

W. D. GENTRY

First Vice President