

**FEDERAL RESERVE BANK OF DALLAS**

**FISCAL AGENT OF THE UNITED STATES**

Dallas, Texas, September 25, 1953

**TERMINATION OF SALE OF TREASURY SAVINGS NOTES, SERIES B**

**To All Banking Institutions and Others Concerned  
in the Eleventh Federal Reserve District:**

There is quoted below a press statement issued today by the Treasury Department:

“The Secretary of the Treasury announced today that the sale of Treasury Savings Notes, Series B, offered under Treasury Department Circular No. 922, dated May 11, 1953, will be terminated at the close of business Friday, September 25, 1953.

“A new series of Treasury Savings Notes with interest rates revised downward to reflect recent changes in the Government securities market will be made available for purchase on October 1, 1953.

“Applications for the present series placed in the mail before 7:00 o'clock p.m., Eastern Daylight Saving Time, September 25, 1953, and those received by commercial banks and paid for by credit in the Treasury Tax and Loan Accounts before the close of business Friday, September 25, will be considered as having been entered before the termination of the sale of such notes.”

The formal amendment to the offering circular containing details of the new series of Treasury Savings Notes, and related application forms, will be mailed to all banking institutions as soon as possible.

Yours very truly,

**W. D. GENTRY**

**First Vice President**