

FEDERAL RESERVE BANK
OF DALLAS

Dallas, Texas, August 11, 1953

**CONDITION OF MEMBER BANKS, JUNE 30, 1953
ELEVENTH FEDERAL RESERVE DISTRICT**

**To the Member Banks of the
Eleventh Federal Reserve District:**

The consolidated statement of condition of all member banks in the Eleventh Federal Reserve District as of June 30, 1953, with comparative figures for April 20, 1953, and June 30, 1952, is presented on the reverse of this letter. These data reflect substantial increases in practically all of the principal categories of assets and liabilities during the 12 months ended June 30. In more recent months (between April 20 and June 30) loans, investments in United States Government securities, and demand deposits of individuals and businesses declined slightly.

Loans increased \$234,802,000, or nearly 9 percent, between mid-1952 and June 30, 1953, rising to a total of \$2,883,371,000. The strong demand for consumer-type credit, particularly at reserve city member banks, was reflected in an increase of \$115,936,000, or 18.9 percent, in the category which includes consumer loans. The more notable increases in other categories included \$102,349,000, or 7.6 percent, in commercial and industrial loans and \$13,043,000, or 9.4 percent, in real estate loans secured by residential properties. Loans to farmers (exclusive of loans guaranteed by the Commodity Credit Corporation) declined \$23,549,000, or almost 8 percent. The reduction in loans between April 20 and June 30 — amounting to \$7,629,000, or less than one-half of 1 percent — was due principally to seasonal contraction in commodity loans at reserve city member banks and a decrease in CCC loans to farmers at country banks.

On June 30, 1953, investments amounted to \$2,703,677,000, reflecting an increase of \$23,048,000 over holdings as of mid-1952 but a reduction of \$12,311,000 from April 20. Investments in United States Government securities declined during both the 12 months and more recent months; in contrast, holdings of the obligations of states and political subdivisions rose in each period.

Between June 30, 1952, and June 30, 1953, deposits of individuals and businesses at member banks in the District increased \$239,487,000, or 4.3 percent. Fifty-three percent of the expansion represents an increase in time deposits, with the gain in these accounts marking a continuation of the sharply rising trend which began early in 1951. Other deposit trends during the 12 months included increases in deposits of states and political subdivisions and in interbank deposits and a reduction in United States Government deposits. From April 20 to June 30, 1953, demand deposits of individuals and businesses declined \$26,215,000, reflecting in part the contraction of loans and an expansion of currency in circulation. Increases occurred in most other principal categories of deposits. On June 30, total deposits amounted to \$7,662,272,000, an increase of \$292,151,000, or 4 percent, over the year-earlier total.

Capital accounts of member banks in the Eleventh District amounted to \$550,921,000 on June 30, 1953, or 9 percent above June 30, 1952.

Yours very truly,

R. R. GILBERT

President

**COMPARATIVE STATEMENT OF CONDITION OF MEMBER BANKS
ELEVENTH FEDERAL RESERVE DISTRICT**

(Amounts in thousands of dollars)

Item	June 30, 1953 ^p	April 20, 1953 ^r	June 30, 1952 ^r
Loans, including overdrafts.....	2,883,371	2,891,000	2,648,569
U. S. Government obligations, direct and guaranteed.....	2,271,386	2,287,981	2,278,406
Obligations of states and political sub- divisions.....	367,265	365,596	332,384
Other securities.....	65,026	62,411	69,839
TOTAL LOANS AND INVESTMENTS	5,587,048	5,606,988	5,329,198
Cash and balances due from banks.....	2,545,257	2,433,833	2,469,813
TOTAL ASSETS	8,263,807	8,179,996	7,915,371
Individual — Demand deposits.....	5,004,685	5,030,900	4,892,277
Individual — Time deposits.....	758,304	724,421	631,225
Deposits of U. S. Government, including postal savings.....	156,559	151,794	210,076
Deposits of states and political sub- divisions.....	637,482	645,423	577,199
Deposits of banks.....	1,024,551	937,231	963,570
Other deposits.....	80,691	86,837	95,774
TOTAL DEPOSITS	7,662,272	7,576,606	7,370,121
TOTAL CAPITAL ACCOUNTS	550,921	538,276	505,772
Borrowings from Federal Reserve Bank	473	8,125	1,000
All other borrowings.....	279	—0—	132
Ratio of loans to total deposits.....	37.6%	38.2%	35.9%
Ratio of cash and balances due from banks to total deposits.....	33.2%	32.1%	33.5%
Ratio of total capital accounts to risk assets (total assets less Government securities and cash assets).....	16.0%	15.6%	16.0%
Number of banks.....	635	634	633

p — Preliminary.

r — Revised.

**PRINCIPAL ASSET AND LIABILITY ITEMS OF MEMBER BANKS, 1940, 1945-1953
ELEVENTH FEDERAL RESERVE DISTRICT**

(In thousands of dollars)

June 30	Total Deposits	Total Loans	Total Investments	Total Loans and Investments	Total U. S. Gov. Secs.	Total Capital Accounts
1940	1,571,489	489,655	418,587	908,242	275,819	173,513
1945	4,933,955	921,048	2,523,365	3,444,413	2,386,686	245,669
1946	5,467,860	1,148,996	2,780,921	3,929,917	2,590,122	283,936
1947	5,281,219	1,319,387	2,431,713	3,751,100	2,189,857	308,215
1948	5,704,931	1,640,494	2,456,894	4,097,388	2,162,598	333,954
1949	5,639,918	1,738,028	2,375,144	4,113,172	2,068,310	362,342
1950	6,393,189	2,062,161	2,604,037	4,666,198	2,274,896	403,312
1951	6,626,367	2,420,237	2,428,316	4,848,553	2,045,383	453,235
1952 ^r	7,370,121	2,648,569	2,680,629	5,329,198	2,278,406	505,772
1953 ^p	7,662,272	2,883,371	2,703,677	5,587,048	2,271,386	550,921

r — Revised.

p — Preliminary.