

FEDERAL RESERVE BANK

OF DALLAS

Dallas, Texas, July 3, 1953

To the Member and Nonmember Clearing Banks of the Eleventh Federal Reserve District.

We have been informed that the Nashville Branch of the Federal Reserve Bank of Atlanta will remain closed on Saturdays during the months of July and August 1953.

The following is a revised list of Federal Reserve banks and branches which observe Saturday closing:

Atlanta	Minneapolis
Baltimore . . . (branch of Richmond)	Nashville . . . (branch of Atlanta) (during July and August 1953)
Boston	New Orleans . . (branch of Atlanta) (except when immediately preceded by a holiday)
Buffalo (branch of New York)	New York
Chicago	Oklahoma City (branch of Kansas City)
Cincinnati . . (branch of Cleveland)	Omaha (branch of Kansas City)
Cleveland	Philadelphia
Denver (branch of Kansas City)	Pittsburgh . . . (branch of Cleveland)
Detroit (branch of Chicago)	Richmond
Kansas City	St. Louis
Little Rock . . (branch of St. Louis)	Salt Lake City . (branch of San Francisco) (except when the preceding Friday or following Monday is a holiday)
Los Angeles . (branch of San Francisco)	San Francisco
Louisville . . (branch of St. Louis) (except in any week in which another holiday is observed)	Seattle (branch of San Francisco)
Memphis . . . (branch of St. Louis) (May 9 to September 19, 1953, inclusive)	

Accordingly, telegraphic transfers to the above Reserve banks and branches cannot be accepted for consummation on Saturdays on which they remain closed.

As many states have laws permitting Saturday closing and certain banks are remaining closed on Saturdays pursuant thereto, allowance should be made for possible delays in the presentation of items drawn on or payable at such banks, in the return of unpaid cash items, and in forwarding advices of nonpayment of such items.

Yours very truly,

R. R. GILBERT,
President