FEDERAL RESERVE BANK OF DALLAS

FISCAL AGENT OF THE UNITED STATES

Dallas Texas April 29, 1953

CASH ALLOTMENT FIGURES AND CLOSING OF EXCHANGE SUBSCRIPTION BOOKS FOR THE 31/4 PERCENT TREASURY BONDS OF 1978-83

To All Banking Institutions, and Others Concerned, in the Eleventh Federal Reserve District:

There is quoted below a press statement issued today by the Treasury Department:

"Secretary of the Treasury Humphrey today announced the allotment figures with respect to the current offering of 31/4 percent Treasury Bonds of 1978-83.

"Allotments were divided among the several Federal Reserve districts and the Treasury as follows:

Federal Reserve District										Total Allotments
Boston										\$ 66,858,500
New York										570,603,000
Philadelphia				•						33,871,000
Cleveland				•						48,343,500
Richmond										49,540,500
Atlanta										30,649,000
Chicago										106,800,500
St. Louis			•							23,566,000
Minneapolis					•					19,185,000
Kansas City		_			•		_			17,605,000
Dallas	_	_		_	_	_	_	-		21,758,000
San Francis	co						-			80,575,500
Treasury					_		-		•	705,500
Government	Inve	estme	nt A	ccour	nts		_			117,779,000
Tota		•	•	•	•	•		•		\$1,187,840,000

[&]quot;Allotments by investor classes were as follows:

	Investor Class	(Ir	Allotments (In millions of dollars)				
1.	Individuals, partnerships, and per	sonal	trust	acco	unts		\$ 254.6
2.	Savings banks	•	•		•	•	102.2
	Insurance companies		•	•	•		97.4
	Dealers, brokers, investment hou						158.2
	Federal agencies and Federal tru	ust fu	nds		•		2.0
6.	State and local governments.	•			•		74.6
	Building and loan and savings ar					•	37.8
8.	Other nonbanking corporations,	pensio	n trı	ısts,	etc.		214.4
9.	Commercial banks	•	•			•	128.6
	Total					•	\$1,069.8
	Government investment accounts	.			•		118.0
	Grand Total	•	•	•	•	•	\$1,187.8

"In announcing the figures on the cash offering, Secretary Humphrey also called attention to the fact that the subscription books will close at the close of business April 30 for the exchange of Series F and G Savings Bonds maturing in the months of May through December, 1953, for the 3½ percent Treasury Bonds of 1978-83.

"Exchange subscriptions placed in the mail before midnight Thursday, April 30, will be considered as having been entered before the close of the subscription books.

"Announcement of the amount of exchange subscriptions and their division by Federal Reserve districts will be made later."

EXCHANGE SUBSCRIPTIONS for the 3½ percent Treasury Bonds of 1978-83 addressed to this bank or appropriate branch and placed in the mail before midnight, Thursday, April 30, will be considered timely subscriptions.

Yours very truly,

R. R. GILBERT

President