FEDERAL RESERVE BANK OF DALLAS

FISCAL AGENT OF THE UNITED STATES

Dallas, Texas, April 14, 1953

CLOSING OF THE CASH SUBSCRIPTION BOOKS FOR THE 3¼ PERCENT TREASURY BONDS OF 1978-83

To All Banking Institutions, and Others Concerned, in the Eleventh Federal Reserve District:

There is quoted below a press statement issued today by the Treasury Department:

"Secretary of the Treasury Humphrey announced today that the cash subscription books for the current offering of 31/4 percent Treasury Bonds of 1978-83 will be closed at the close of business today.

"Cash subscriptions placed in the mail before 12 o'clock midnight tonight, April 14, will be considered as having been entered before the close of the subscription books.

"Announcement of the amount of subscriptions and the bases of allotment will probably be made on Friday, April 17.

"As previously announced, the subscription books for exchange of Series F and G Savings Bonds for the new $3\frac{1}{4}$ marketable bond will remain open until May 1."

CASH SUBSCRIPTIONS for the 3½ percent Treasury Bonds of 1978-83 addressed to this bank or appropriate branch and placed in the mail before midnight, April 14, will be considered as timely subscriptions. EXCHANGE SUBSCRIPTIONS addressed to this bank or appropriate branch and placed in the mail before midnight, April 30, will be considered as timely subscriptions.

Yours very truly,

R. R. GILBERT

President