

FEDERAL RESERVE BANK
OF DALLAS

Dallas, Texas, February 13, 1953

**To the Member Banks in the
Eleventh Federal Reserve District:**

I am pleased to advise that the Board of Governors of the Federal Reserve System has announced the following appointments of directors of the Federal Reserve Bank of Dallas and the El Paso Branch of the Bank:

Mr. Robert J. Smith, President, Pioneer Air Lines, Inc., Dallas, Texas, was appointed a Class C director of the Federal Reserve Bank of Dallas for the remainder of a three-year term ending December 31, 1954, and was designated Deputy Chairman for the year 1953. Mr. Smith succeeds Mr. Robert B. Anderson, Vernon, Texas, who resigned to accept an appointment as Secretary of the Navy.

Mr. Dean F. Stahmann, farmer, Las Cruces, New Mexico, was appointed a director of the El Paso Branch of the Federal Reserve Bank of Dallas for the remainder of the three-year term ending December 31, 1953. Mr. Stahmann succeeds Mr. Hal Bogle, Dexter, New Mexico, who resigned to accept an appointment by the Board of Governors as a director of the Federal Reserve Bank of Dallas.

Mr. Everly J. Workman, President, New Mexico School of Mines, Socorro, New Mexico, was appointed a director of the El Paso Branch of the Federal Reserve Bank of Dallas for a three-year term ending December 31, 1955. Mr. Workman succeeds Mr. Hiram S. Corbett, Tucson, Arizona, whose term expired on December 31, 1952.

The Board of Directors of the Federal Reserve Bank of Dallas at its meeting on February 11, 1953, appointed Mr. John P. Butler, President, The First National Bank of Midland, Midland, Texas, a director of the El Paso Branch of the Federal Reserve Bank of Dallas for the remainder of a three-year term ending December 31, 1954. Mr. Butler succeeds Mr. John W. Cordts, El Paso, Texas, deceased.

Yours very truly,

J. R. PARTEN

Chairman