

# FEDERAL RESERVE BANK OF DALLAS

FISCAL AGENT OF THE UNITED STATES

Dallas, Texas, November 29, 1952

**To All Banking Institutions, and Others Concerned,  
in the Eleventh Federal Reserve District:**

At the request of the Farm Credit Administration there is quoted below a notice with respect to the maturity of the Consolidated Federal Farm Loan 1½ percent Bonds of 1951-53 on January 1, 1953, and the plans of the Federal Land banks to provide funds for the redemption of these maturing bonds through public offering of consolidated bonds to be dated January 2, 1953:

“Consolidated Federal farm loan 1½ percent bonds of 1951-53 outstanding in the approximate amount of \$186,000,000, will mature on January 1, 1953, and such bonds may be redeemed through the Federal Reserve banks and branches or the Treasurer of the United States, Washington, D. C. The Land Bank Commissioner has announced that funds for the redemption of the maturing bonds will be provided by the 12 Federal land banks through a public offering of consolidated Federal farm loan bonds for delivery January 2, 1953; that this offering will be for cash; that no preference will be given to holders of the maturing bonds in making allotments of the new bonds; and that the offering will be made by the banks' Fiscal Agent, Macdonald G. Newcomb, 31 Nassau Street, New York 5, N. Y., who will announce the time and terms of the offering at a later date.”

Yours very truly,

**R. R. GILBERT**

**President**