

# FEDERAL RESERVE BANK OF DALLAS

September 26, 1952

## ELECTION OF DIRECTORS

*To the Member Banks of the  
Eleventh Federal Reserve District:*

An election will be held under the provisions of Section 4 of the Federal Reserve Act to choose successors to the following directors of this bank:

- Class A director - Mr. J. Edd McLaughlin, President  
Security State Bank & Trust Company, Ralls, Texas  
(Elected by banks in Group 3; term expires December 31, 1952)
- Class B director - Mr. George L. MacGregor, Chairman of the Board, President and General Manager  
Dallas Power and Light Company, Dallas, Texas  
(Elected by banks in Group 1; term expires December 31, 1952)
- Class B director - Mr. George H. Zimmerman (Deceased), President  
Wm. Cameron & Co., Waco, Texas  
(Elected by banks in Group 2; term expires December 31, 1954)

As indicated, the terms of office of Directors McLaughlin and MacGregor will terminate on December 31, 1952, and their successors will not qualify or take office until January 1, 1953. Because of the death of Mr. Zimmerman on August 29, 1952, his successor will qualify and take office immediately following election and will serve during the unexpired portion of Mr. Zimmerman's term of office, ending December 31, 1954.

The Class A director who succeeds Mr. McLaughlin will be elected by banks in Group 3; the Class B director who succeeds Mr. MacGregor, by banks in Group 1; and the Class B director who succeeds Mr. Zimmerman, by banks in Group 2. In accordance with the announcement contained in my circular letter of September 13, 1949, Group 1 consists of banks with capital and surplus of \$650,000 and over; Group 2 consists of banks with capital and surplus of \$150,000 and less than \$650,000; and Group 3 consists of banks with capital and surplus of \$150,000 and less. Lists of banks comprising all three groups are given on the following pages.

Each bank in Group 3 is permitted to nominate a candidate for Class A director; each bank in Group 1, a candidate for Class B director; and each bank in Group 2, a candidate for Class B director. The nomination must be made by resolution of the member bank's Board of Directors, and a certified copy of the resolution must be forwarded in time to reach me on or before October 27, 1952. A form for this purpose is enclosed. On or about October 31, 1952, a list of the candidates and the names of the nominating banks and a preferential ballot will be mailed to each bank. The polls will open on November 3, 1952, and will close at 2:00 p.m. on November 18, 1952. The ballots must be executed during that period and mailed to reach me before the closing of the polls. On the last day of the voting period, the ballot box will be opened in the Board Room of this bank, the votes counted, and the results of the election announced. The candidates will be invited to be present or represented on that occasion.

In order to be counted, a ballot must be executed by an officer authorized by resolution of the member bank's Board of Directors to cast the vote for that bank. On the following pages are shown the titles of officers heretofore designated for that purpose. The authority conferred on them continues until revoked. Each bank that has not designated such an officer, or officers, or any bank that desires to change its authorization, should do so by resolution of its Board of Directors and certify the appointments to me before the polls close. A form is enclosed which may be used for either purpose. When an authorization is made, it is preferable that designations should be *by title*.

Yours very truly,

J. R. PARTEN

*Chairman of the Board*

## Information Concerning Eligibility for Class B Directorship of a Federal Reserve Bank

At the time of his election, a Class B director shall be actively engaged in this district in commerce, agriculture or some other industrial pursuit.

No Class B director shall be an officer, director or employee of any bank.

Under a resolution of the Federal Reserve Board, adopted December 23, 1915, persons holding political or public office in the service of the United States, or of any state, territory, county, district, political subdivision, or municipality thereof, or acting as members of political party committees, cannot, consistently with the spirit and underlying principles of the Federal Reserve Act, serve as directors or officers of Federal Reserve banks.

The Federal Reserve Board also passed a resolution, December 28, 1915, that "national bank examiners shall not hereafter be elected . . . to directorships in Federal Reserve banks."

Under date of July 2, 1925, the Federal Reserve Board advised it had "reached the conclusion that a person whose sole occupation is that of officer of an insurance company is not eligible for election as a Class B director of a Federal Reserve bank."

### GROUP 1

Consists of all member banks with a combined capital and surplus of \$650,000 and over

#### Banks in this group elect one Class B director

#### ARIZONA

Location	Name of Bank or Trust Company	Officers Authorized to Cast Vote
Tucson	Southern Arizona Bank & Trust Company.....	Secretary

#### LOUISIANA

Location	Name of Bank or Trust Company	Officers Authorized to Cast Vote
Monroe	Central Savings Bank & Trust Company.....	President, Vice President, Cashier
Monroe	The Ouachita National Bank in Monroe.....	Chairman, President, Vice President, Cashier
Shreveport	Commercial National Bank in Shreveport.....	President, Vice President, Cashier
Shreveport	Continental-American Bank and Trust Company.....	.....
Shreveport	The First National Bank of Shreveport.....	President, Vice President, Cashier

#### TEXAS

Location	Name of Bank or Trust Company	Officers Authorized to Cast Vote
Abilene	The Citizens National Bank in Abilene.....	President, Vice President, Cashier
Abilene	The Farmers & Merchants National Bank of Abilene.....	Chairman, President, Vice President, Cashier
Amarillo	Amarillo National Bank.....	Chairman, President, Vice President, Cashier
Amarillo	The American National Bank of Amarillo.....	President, Executive Vice President
Amarillo	The First National Bank of Amarillo.....	Cashier
Austin	The American National Bank.....	President
Austin	The Austin National Bank.....	President
Austin	The Capital National Bank in Austin.....	.....
Beaumont	The American National Bank of Beaumont.....	Chairman, President, Vice President, Cashier
Beaumont	The First National Bank of Beaumont.....	Chairman, President, Vice President, Cashier
Beaumont	Security State Bank and Trust Company of Beaumont.....	Chairman, President, Vice President, Cashier
Big Spring	The First National Bank in Big Spring.....	Chairman, President, Vice President, Cashier
Corpus Christi	The Corpus Christi National Bank.....	President, Vice President, Cashier
Corpus Christi	State National Bank of Corpus Christi.....	President, Vice President, Cashier

TEXAS—Continued

Location	Name of Bank or Trust Company	Officers Authorized to Cast Vote
Corsicana	First National Bank of Corsicana	Chairman, President, Vice President, Cashier
Dallas	Dallas National Bank	Chairman, President, Vice President, Cashier
Dallas	Empire State Bank of Dallas	President, Vice President, Cashier
Dallas	First National Bank in Dallas	Chairman, President, Vice President, Cashier
Dallas	Mercantile National Bank at Dallas	Chairman, President, Vice President, Cashier
Dallas	National City Bank of Dallas	President, Vice President, Cashier
Dallas	Republic National Bank of Dallas	Chairman, President, Vice President, Cashier
Dallas	Texas Bank & Trust Company of Dallas	Chairman, President
El Paso	El Paso National Bank	Chairman, President, Vice President, Cashier
El Paso	Southwest National Bank of El Paso	President
El Paso	The State National Bank of El Paso	President
Fort Worth	Continental National Bank of Fort Worth	Chairman, President, Vice President, Cashier
Fort Worth	The First National Bank of Fort Worth	Chairman, President, Vice President, Cashier
Fort Worth	The Fort Worth National Bank	Vice President
Galveston	The City National Bank of Galveston	Vice President
Galveston	Hutchings-Sealy National Bank of Galveston	President, Vice President, Cashier
Galveston	The United States National Bank of Galveston	Chairman, President, Vice President, Cashier
Greenville	The Citizens National Bank of Greenville	President, Vice President, Cashier
Greenville	Greenville National Exchange Bank	President, Vice President, Cashier
Houston	Citizens State Bank	President, Vice President, Cashier
Houston	The City National Bank of Houston	President
Houston	First National Bank in Houston	Chairman, President, Vice President, Cashier
Houston	The Harrisburg National Bank of Houston	Vice President, Cashier
Houston	Houston Bank & Trust Company	Chairman, President, Vice President, Cashier
Houston	Houston National Bank	Chairman, President, Vice President, Cashier
Houston	The National Bank of Commerce of Houston	President, Vice President, Cashier
Houston	The Second National Bank of Houston	Chairman, President, Vice President, Cashier
Houston	South Main State Bank	Chairman, President, Vice President
Houston	South Texas National Bank of Houston	Chairman, President, First Vice President, Cashier
Houston	The Union National Bank of Houston	Chairman, President, Vice President, Cashier
Kilgore	The Kilgore National Bank	Vice President, Cashier
Longview	First National Bank of Longview	C. A. Loftis, President
Longview	Longview National Bank	Vice President, Cashier
Lubbock	The Citizens National Bank of Lubbock	Vice President
Lubbock	First National Bank at Lubbock	President, Vice President, Cashier
Lubbock	The Lubbock National Bank	President
Marshall	The First National Bank of Marshall	Chairman, President, Vice President, Cashier
Marshall	The Marshall National Bank	President, Cashier
Midland	The First National Bank of Midland	President, Vice President
Midland	Midland National Bank	President
Odessa	The First National Bank of Odessa	Chairman, President, Vice President, Cashier
Port Arthur	The First National Bank of Port Arthur	President, Vice President, Cashier
Port Arthur	The Merchants National Bank of Port Arthur	Chairman, President, Vice President, Cashier
San Angelo	The Central National Bank of San Angelo	Chairman, President, Vice President, Cashier
San Angelo	San Angelo National Bank of San Angelo	President, Cashier
San Antonio	The Alamo National Bank of San Antonio	Chairman, President, Vice President, Cashier
San Antonio	Bexar County National Bank	President, Cashier
San Antonio	The Frost National Bank of San Antonio	Cashier
San Antonio	The Groos National Bank of San Antonio	Ernest M. Groos, President
San Antonio	National Bank of Commerce of San Antonio	Executive Vice President
San Antonio	The National Bank of Fort Sam Houston at San Antonio	Chairman, President, Vice President, Cashier
Sherman	The Merchants & Planters National Bank of Sherman	Chairman, President, Vice President, Cashier
Temple	First National Bank of Temple	President, Cashier
Temple	Temple National Bank	Chairman, President, Vice President, Cashier
Texarkana	The Texarkana National Bank	President, Vice President, Cashier
Tyler	The Citizens National Bank of Tyler	President, Vice President, Cashier
Tyler	The Peoples National Bank of Tyler	Chairman, President, Vice President, Cashier
Tyler	Tyler State Bank & Trust Company	President, Vice President, Cashier
Victoria	Victoria Bank & Trust Company	President
Victoria	The Victoria National Bank of Victoria	President
Waco	The Citizens National Bank of Waco	President, Vice President
Waco	The First National Bank of Waco	President, Vice President
Wichita Falls	City National Bank in Wichita Falls	Vice President
Wichita Falls	First National Bank of Wichita Falls	President, Vice President
Wichita Falls	Wichita National Bank of Wichita Falls	Chairman, President, Vice President, Cashier

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### GROUP 2

Consists of all member banks with a combined capital and surplus of over \$150,000 and less than \$650,000

#### Banks in this group elect one Class B director

#### LOUISIANA

Location	Name of Bank or Trust Company	Officers Authorized to Cast Vote
Bastrop	Bastrop National Bank.....	President
Homer	Homer National Bank.....	Chairman, President, Vice President, Cashier
Lake Providence	The First National Bank of Lake Providence.....	President
Mansfield	First National Bank in Mansfield.....	Cashier
Minden	Minden Bank & Trust Company.....	President
Ruston	The First National Bank of Ruston.....	.....

#### NEW MEXICO

Location	Name of Bank or Trust Company	Officers Authorized to Cast Vote
Artesia	The First National Bank of Artesia.....	.....
Artesia	Peoples State Bank.....	.....
Carlsbad	American Bank of Carlsbad.....	Chairman, President, Vice President, Cashier
Carlsbad	The Carlsbad National Bank.....	President, Vice President, Cashier
Clovis	The Clovis National Bank.....	Vice President
Hobbs	First National Bank of Hobbs.....	President
Las Cruces	The First National Bank of Las Cruces.....	Chairman, President, Vice President, Cashier
Lovington	Lovington National Bank.....	President
Portales	First National Bank.....	President, Cashier
Roswell	The First National Bank of Roswell.....	President, Vice President, Cashier
Roswell	Roswell State Bank.....	.....
Silver City	The American National Bank of Silver City.....	Cashier
Truth or Consequences	Hot Springs National Bank.....	President, Cashier
Tucumcari	The First National Bank in Tucumcari.....	Chairman, President, Vice President

**OKLAHOMA**

Location	Name of Bank or Trust Company	Officers Authorized to Cast Vote
Durant	The Durant National Bank in Durant.....	President, Vice President, Cashier
Durant	The First National Bank in Durant.....	President, Vice President, Cashier
Hugo	Security First National Bank of Hugo.....	Vice President

**TEXAS**

Location	* Name of Bank or Trust Company	Officers Authorized to Cast Vote
Abilene	First State Bank.....	President
Albany	The First National Bank of Albany.....	Chairman, President
Alpine	The First National Bank in Alpine.....	President
Angleton	The First National Bank of Angleton.....	Chairman, President, Vice President, Cashier
Aransas Pass	The First State Bank, Aransas Pass, Texas.....	President, Vice President, Cashier
Arlington	First National Bank in Arlington.....	.....
Athens	First National Bank.....	President
Austin	Texas State Bank.....	President
Ballinger	First National Bank.....	Chairman, President, Vice President
Bartlett	First National Bank.....	Chairman, President, Vice President, Cashier
Bay City	Bay City Bank & Trust Company.....	President
Bay City	The First National Bank.....	Chairman, President, Vice President, Cashier
Baytown	Citizens National Bank & Trust Company.....	President, Vice President, Cashier
Baytown	First National Bank of Baytown.....	.....
Beeville	The Commercial National Bank of Beeville.....	Chairman, President, Vice President, Cashier
Beeville	The First National Bank of Beeville.....	Chairman, President, Vice President, Cashier
Bellaire	First State Bank of Bellaire.....	President, Vice President, Cashier
Belton	The First National Bank in Belton.....	President
Belton	Peoples National Bank.....	President, Vice President, Cashier
Big Spring	State National Bank of Big Spring.....	Chairman, President, Vice President, Cashier
Bonham	The First National Bank of Bonham.....	President, Vice President
Borger	First National Bank.....	Chairman, President, Vice President
Borger	Panhandle State Bank.....	.....
Bowie	The First National Bank of Bowie.....	President
Brady	Brady National Bank.....	Vice President
Brady	The Commercial National Bank of Brady.....	Chairman, President, Vice President, Cashier
Breckenridge	First National Bank in Breckenridge.....	.....
Brenham	The First National Bank of Brenham.....	Chairman, President, Vice President, Cashier
Brenham	Washington County State Bank.....	President
Brownfield	Brownfield State Bank & Trust Company.....	President
Brownfield	The First National Bank of Brownfield.....	Chairman, President, Vice President, Cashier
Brownsville	First National Bank at Brownsville.....	President, Vice President, Cashier, Assistant Cashier
Brownsville	Pan American State Bank.....	Chairman, President, Vice President, Cashier
Brownwood	Citizens National Bank at Brownwood.....	President
Brownwood	First National Bank in Brownwood.....	President, Vice President, Cashier
Bryan	City National Bank of Bryan.....	President
Bryan	First National Bank of Bryan.....	Chairman, President, Vice President, Cashier
Bryan	First State Bank and Trust Company, Bryan, Texas.....	Vice President
Caldwell	Caldwell National Bank.....	President, Vice President, Cashier
Cameron	The Citizens National Bank of Cameron.....	President, Active Vice President, Cashier
Canadian	The First National Bank of Canadian.....	President, Vice President and Cashier
Canyon	The First National Bank in Canyon.....	President, Vice President, Cashier
Carthage	First National Bank.....	Chairman, President, Vice President, Cashier
Childress	The First National Bank in Childress.....	President, Executive Vice President, Cashier
Clarksville	Red River National Bank in Clarksville.....	Chairman, President, Vice President, Cashier
Cleburne	City National Bank of Cleburne.....	J. E. Standley, Vice President
Cleburne	Cleburne National Bank.....	President, Vice President
Cleveland	First National Bank.....	Chairman, President, Vice President, Cashier
Coleman	First-Coleman National Bank of Coleman.....	Chairman, President, Vice President, Cashier
Colorado City	The City National Bank of Colorado City.....	Chairman, President, Vice President, Cashier
Comanche	The Comanche National Bank.....	President
Conroe	Conroe National Bank.....	President, Vice President
Conroe	First National Bank in Conroe.....	President
Corpus Christi	First State Bank of Corpus Christi.....	.....

TEXAS—Continued

Location	Name of Bank or Trust Company	Officers Authorized to Cast Vote
Corsicana	State National Bank of Corsicana	President, Vice President, Cashier
Crockett	First National Bank	Chairman, President
Crosbyton	Citizens National Bank of Crosbyton	President, Vice President
Cuero	Buchel National Bank in Cuero	Chairman, President, Vice President, Cashier
Dalhart	Citizens State Bank of Dalhart	President, Vice President, Cashier
Dalhart	First National Bank in Dalhart	President
Dallas	American National Bank of Oak Cliff, Dallas, Texas	Chairman, President, Vice President, Cashier
Dallas	Fair Park National Bank of Dallas	
Dallas	National Bank of Commerce	President, Cashier
Dallas	Oak Lawn National Bank of Dallas	Chairman, President, Vice President, Cashier
Decatur	The First National Bank in Decatur	Chairman, President, Vice President, Cashier
Del Rio	Del Rio National Bank	Vice President
Denison	The Citizens National Bank of Denison	President, Vice President, Cashier
Denison	The State National Bank of Denison	Chairman, President, Vice President, Cashier
Denton	The Denton County National Bank of Denton	President
Dublin	The Dublin National Bank	President
Dumas	First State Bank	President, Vice President, Cashier
Eagle Pass	The First National Bank of Eagle Pass	Cashier
Edinburg	First National Bank in Edinburg	Chairman, President, Vice President, Cashier
Edna	First National Bank of Edna	Chairman, President
El Campo	Commercial State Bank of El Campo	President, Vice President, Cashier
Elgin	Elgin National Bank	Vice President and Cashier
Ennis	Citizens National Bank in Ennis	Chairman, President, Vice President, Cashier
Fabens	First National Bank	Chairman, President, Vice President, Cashier
Falfurrias	The First National Bank in Falfurrias	J. R. Scott, Jr., President
Floydada	The First National Bank of Floydada	President
Fredericksburg	Fredericksburg National Bank of Fredericksburg	Cashier
Gainesville	The Gainesville National Bank in Gainesville	Vice President
Galveston	The First National Bank of Galveston	President, Vice President, Cashier
Garland	The State National Bank of Garland	President, Vice President, Cashier
Gatesville	The National Bank of Gatesville	Chairman, President, Vice President, Cashier
Georgetown	The First National Bank of Georgetown	Chairman, President, Vice President, Cashier
Giddings	First National Bank	President
Gilmer	Farmers & Merchants National Bank	Vice President
Gilmer	First National Bank	Chairman, President, Vice President, Cashier
Gladewater	The First State Bank	President
Goliad	The First National Bank of Goliad	Chairman, President, Vice President, Cashier
Gonzales	Gonzales State Bank	President, Vice President, Cashier
Graham	First National Bank in Graham	Blake Allison, Cashier
Graham	The Graham National Bank	D. F. Ford, Vice President
Grand Prairie	First National Bank in Grand Prairie	President
Hale Center	First National Bank of Hale Center	Vice President
Hamilton	Hamilton National Bank	President, Vice President, Cashier
Hamlin	The Farmers & Merchants National Bank	President
Harlingen	The First National Bank of Harlingen	President, Cashier
Harlingen	Harlingen State Bank	President, Vice President, Cashier
Henderson	Citizens National Bank of Henderson	John Wright, Cashier
Henderson	The First National Bank of Henderson	
Hereford	The First National Bank of Hereford	President
Hillsboro	The Citizens National Bank of Hillsboro	Chairman, President, Vice President, Cashier
Hondo	The Hondo National Bank	Chairman, President, Vice President, Cashier
Houston	Almeda State Bank	
Houston	East End State Bank	
Houston	Fidelity Bank and Trust Company	Marcus Thomas, Vice President
Houston	Heights State Bank	President, Vice President, Cashier
Houston	The Industrial State Bank of Houston, Texas	President, Vice President
Houston	River Oaks State Bank	President, Vice President and Cashier
Houston	University State Bank	President, Vice President, Cashier
Huntsville	First National Bank of Huntsville	Chairman, President, Vice President, Cashier
Huntsville	The Huntsville National Bank	Chairman, President, Vice President, Cashier
Jacksonville	The First National Bank of Jacksonville	Chairman, President, Vice President, Cashier
Karnes City	The Karnes County National Bank of Karnes City	Chairman, President, Vice President, Cashier
Kaufman	Farmers & Merchants National Bank of Kaufman	Chairman, President, Vice President, Cashier

TEXAS—Continued

Location	Name of Bank or Trust Company	Officers Authorized to Cast Vote
Kenedy	First-Nichols National Bank of Kenedy.....	Chairman, President, Vice President, Cashier
Kilgore	Citizens State Bank & Trust Company.....	Chairman, President, Vice President, Cashier
Killeen	First National Bank of Killeen.....	President, Vice President, Cashier
Kingsville	Kleberg First National Bank of Kingsville.....	Chairman, President, Vice President, Cashier
Lamesa	The First National Bank of Lamesa.....	Chairman, President, Vice President, Cashier
Lamesa	The Lamesa National Bank.....	Chairman, President, Vice President, Cashier, Assistant Cashier
Lampasas	First National Bank.....	Vice President
Lampasas	The Peoples National Bank of Lampasas.....	Chairman, President, Vice President, Cashier
Laredo	The Laredo National Bank.....	President, Vice President
Laredo	Union National Bank of Laredo.....	President
Levelland	The First National Bank of Levelland.....	President, Vice President, Cashier
Levelland	Levelland State Bank.....	Chairman, President
Liberty	First-Liberty National Bank.....	Chairman, President, Vice President
Littlefield	The First National Bank of Littlefield.....	Chairman, President, Vice President, Cashier
Llano	Moore State Bank.....	President, Vice President
Lockhart	First-Lockhart National Bank.....	President
Lubbock	American State Bank.....	Cashier
Lufkin	The First State Bank & Trust Company of Lufkin.....	Executive Vice President
Lufkin	The Lufkin National Bank.....	Vice President
Marlin	First State Bank of Marlin.....	P. J. Windsor, Vice President
McAllen	First National Bank.....	Chairman, President, Vice President, Cashier
McAllen	McAllen State Bank.....	President, Vice President
McGregor	The First National Bank of McGregor.....	President, Vice President, Cashier
McKinney	Central National Bank of McKinney.....	Chairman, President, Vice President, Cashier
McKinney	The Collin County National Bank of McKinney.....	Vice President, Cashier
Memphis	The First National Bank of Memphis.....	President, Cashier
Mercedes	The First National Bank of Mercedes.....	.....
Mexia	First National Bank of Mexia.....	President, Vice President, Cashier
Mineola	The First National Bank of Mineola.....	Cashier
Mineral Wells	City National Bank.....	President
Mineral Wells	The State National Bank of Mineral Wells.....	President, Vice President, Cashier
Mission	First National Bank of Mission.....	Chairman, President, Vice President, Cashier
Monahans	First National Bank of Monahans.....	Executive Vice President, Vice President
Monahans	First State Bank.....	.....
Mount Pleasant	The First National Bank in Mount Pleasant.....	President, Vice President, Cashier
Munday	First National Bank in Munday.....	President, Vice President, Cashier
Nacogdoches	Commercial National Bank in Nacogdoches.....	President
Nacogdoches	The Stone Fort National Bank of Nacogdoches.....	Chairman, President, Vice President, Cashier
Navasota	The First National Bank of Navasota.....	President, Cashier
New Boston	The First National Bank of New Boston.....	.....
New Braunfels	The First National Bank of New Braunfels.....	President
Nocona	The Farmers and Merchants National Bank of Nocona.....	C. McCall, President
Odessa	First State Bank.....	President, Executive Vice President
Olney	The First National Bank of Olney.....	President, Vice President, Cashier
Orange	First National Bank in Orange.....	Chairman, President, Vice President, Cashier
Orange	Orange National Bank.....	President, Vice President, Cashier
Ozona	Ozona National Bank.....	Vice President
Paducah	First National Bank.....	President
Palestine	East Texas National Bank.....	President, Vice President
Palestine	Royall National Bank.....	President, Vice President, Cashier
Pampa	First National Bank in Pampa.....	President
Panhandle	First National Bank of Panhandle.....	Vice President and Cashier
Paris	First National Bank of Paris.....	President
Paris	The Liberty National Bank in Paris.....	Chairman, President, Vice President, Cashier
Pasadena	First National Bank of Pasadena.....	.....
Pecos	First National Bank of Pecos.....	Chairman, President, Vice President, Cashier
Pecos	The Security State Bank of Pecos, Texas.....	President, Vice President, Cashier
Perryton	The First National Bank of Perryton.....	President
Plainview	The City National Bank of Plainview.....	Chairman, President, Vice President, Cashier
Port Neches	The First National Bank of Port Neches.....	President, Cashier
Post	The First National Bank of Post.....	Cashier
Quanah	First National Bank.....	Chairman, President, Vice President, Cashier

**TEXAS—Continued**

Location	Name of Bank or Trust Company	Officers Authorized to Cast Vote
Quitman	The First National Bank of Quitman.....	Chairman, President, Vice President, Cashier
Rankin	The First State Bank of Rankin.....	President, Vice President, Cashier
Raymondville	The First National Bank of Raymondville.....	President
Refugio	The First National Bank of Refugio.....	Cashier
Robstown	The Robstown National Bank.....	.....
Robstown	State National Bank.....	Chairman
Rotan	The First National Bank of Rotan.....	.....
San Angelo	First National Bank.....	President
San Antonio	Broadway National Bank of Alamo Heights.....	Chairman, President, Vice President, Cashier
San Antonio	First National Bank of San Antonio.....	Chairman, President, Vice President, Cashier
San Benito	The San Benito Bank & Trust Company.....	Executive Vice President
Seguin	The First National Bank of Seguin.....	Chairman, President, Cashier
Seguin	The Nolte National Bank of Seguin.....	Chairman
Seguin	Seguin State Bank & Trust Company.....	President, Vice President
Seymour	The Farmers National Bank of Seymour.....	Chairman, President, Vice President, Cashier
Shiner	First National Bank of Shiner.....	Chairman, President, Cashier
Snyder	Snyder National Bank.....	Vice President, Vice President and Cashier
Snyder	West Texas State Bank.....	President, Vice President, Cashier
Sonora	First National Bank.....	Executive Vice President
Spearman	First State Bank.....	President, Vice President, Cashier
Spur	Spur Security Bank.....	Vice President, Cashier
Stamford	The First National Bank in Stamford.....	President, Cashier
Stanton	The First National Bank of Stanton.....	President
Stephenville	Farmers-First National Bank.....	President, Cashier
Sterling City	First National Bank.....	.....
Sulphur Springs	City National Bank.....	President, Vice President, Cashier
Sulphur Springs	Sulphur Springs State Bank.....	President, Cashier
Sweetwater	National Bank of Sweetwater.....	President
Tahoka	First National Bank of Tahoka.....	Chairman, President, Vice President, Cashier
Taylor	The City National Bank.....	President
Taylor	First-Taylor National Bank.....	President
Teague	First National Bank of Teague.....	President, Vice President, Cashier
Terrell	The American National Bank of Terrell.....	Chairman, President, Vice President, Cashier
Texas City	The Texas City National Bank of Texas City.....	President
Tomball	Guaranty Bond State Bank.....	President
Tulia	The First National Bank of Tulia.....	Cashier
Uvalde	The First State Bank of Uvalde, Texas.....	President
Vernon	Herring National Bank.....	President, Vice President, Cashier
Vernon	The Waggoner National Bank of Vernon.....	President, Vice President
Waco	National City Bank.....	President, Vice President, Cashier, Assistant Cashier
Waxahachie	Citizens National Bank in Waxahachie.....	Executive Vice President
Waxahachie	Waxahachie Bank and Trust Company.....	President
Weatherford	The Citizens National Bank of Weatherford.....	President
Weatherford	The First National Bank of Weatherford.....	Cashier
Weatherford	The Merchants and Farmers State Bank of Weatherford.....	President
Wellington	The First National Bank in Wellington.....	Chairman, President, Vice President, Cashier
Weslaco	The First National Bank of Weslaco.....	President, Vice President, Cashier
Wharton	Security Bank and Trust Company.....	Chairman, President, Vice President, Cashier
Wharton	Wharton Bank and Trust Company.....	Chairman, President, Vice President, Cashier
Winnsboro	The First National Bank of Winnsboro.....	Chairman, President, Vice President, Cashier
Yoakum	The Yoakum National Bank.....	President, Vice President, Cashier
Ysleta	Citizens State Bank.....	President



## Information Concerning Eligibility for Class A Directorship of a Federal Reserve Bank

Section 4 of the Federal Reserve Act provides that Class A directors shall be chosen by and be representative of the member banks. No officer or director of a member bank shall be eligible to serve as a Class A director unless nominated and elected by banks which are members of the same group as the member bank of which he is an officer or director.

Any person who is an officer or director of more than one member bank shall not be eligible for nomination as a Class A director except by banks in the same group as the bank having the largest aggregate resources of any of those of which such person is an officer or director.

Under a resolution of the Federal Reserve Board, adopted December 23, 1915, persons holding political or public office in the service of the United States, or of any state, territory, county, district, political subdivision, or municipality thereof, or acting as members of political party committees, cannot, consistently with the spirit and underlying principles of the Federal Reserve Act, serve as directors or officers of Federal Reserve banks.

The Federal Reserve Board also passed a resolution, December 28, 1915, that "national bank examiners shall not hereafter be elected . . . to directorships in Federal Reserve banks."

### GROUP 3

Consists of all member banks with a combined capital and surplus of \$150,000 and less

#### Banks in this group elect one Class A director

#### LOUISIANA

Location	Name of Bank or Trust Company	Officers Authorized to Cast Vote
Arcadia	First National Bank in Arcadia.....	President
Delhi	The First National Bank of Delhi.....	T. F. Hardy, President
Oak Grove	West Carroll National Bank of Oak Grove.....	.....
Rayville	First National Bank of Rayville.....	.....

#### NEW MEXICO

Location	Name of Bank or Trust Company	Officers Authorized to Cast Vote
Bayard	The Grant County State Bank.....	.....
Deming	Mimbres Valley Bank.....	President, Vice President, Cashier, Secretary
Hagerman	First National Bank.....	Vice President
Hatch	First National Bank.....	President
Logan	McFarland Brothers Bank.....	Chairman, President, Vice President, Cashier
Lordsburg	The First National Bank of Lordsburg.....	President, Vice President, Cashier
Melrose	The First National Bank of Melrose.....	S. L. Sanders, Vice President
Nara Visa	First National Bank.....	James M. Burns, Cashier
Portales	The Portales National Bank.....	President, Cashier
Santa Rosa	The First National Bank of Santa Rosa.....	Cashier

#### OKLAHOMA

Location	Name of Bank or Trust Company	Officers Authorized to Cast Vote
Antlers	First National Bank at Antlers.....	President, Vice President, Cashier
Atoka	The Atoka State Bank.....	President
Boswell	Boswell State Bank.....	President, Vice President, Cashier

**OKLAHOMA—Continued**

Location	Name of Bank or Trust Company	Officers Authorized to Cast Vote
Broken Bow	Citizens State Bank	President
Coalgate	First National Bank in Coalgate	Cashier
Colbert	First National Bank	Cashier
Hugo	The Citizens State Bank	Chairman, Vice President, Cashier
Idabel	Idabel National Bank of Idabel	Chairman, President, Vice President, Cashier
Madill	The First National Bank in Madill	Cashier
Madill	The Madill National Bank	Chairman, President, Vice President, Cashier

**TEXAS**

Location	Name of Bank or Trust Company	Officers Authorized to Cast Vote
Alto	Continental State Bank	President
Alvord	Alvord National Bank	_____
Amherst	First National Bank	President
Anderson	First National Bank	_____
Anna	First National Bank	President, Vice President
Anson	The First National Bank of Anson	President, Vice President, Cashier
Anthony	Anthony State Bank	_____
Anton	Citizens State Bank	Vice President, Cashier
Aspermont	The First National Bank of Aspermont	_____
Atlanta	Atlanta National Bank	Executive Vice President
Atlanta	First National Bank	_____
Avinger	The First State Bank	President
Bailey	First National Bank of Bailey	Vice President and Cashier
Baird	The First National Bank of Baird	Chairman, President, Vice President, Cashier
Bandera	First National Bank	_____
Bandera	First State Bank	Cashier
Bangs	First State Bank	_____
Bastrop	First National Bank	Vice President
Beeville	State Bank & Trust Company	Vice President and Cashier
Bells	First National Bank	President, Cashier
Bellville	First National Bank	_____
Blanco	The Blanco National Bank	President, Vice President, Cashier
Bogata	First National Bank in Bogata	_____
Booker	The First State Bank	President, Vice President, Cashier
Brackettville	The First State Bank	Cashier
Bremond	The First State Bank of Bremond	Chairman, President, Vice President, Cashier
Brenham	The Farmers National Bank in Brenham	Chairman, President, Vice President, Cashier
Bridgeport	The First National Bank of Bridgeport	Cashier
Bronte	First National Bank in Bronte	President
Burkburnett	First National Bank in Burkburnett	_____
Byers	First National Bank	Chairman, President, Vice President, Cashier
Bynum	First National Bank	Chairman, President, Vice President, Cashier
Caddo Mills	The State National Bank of Caddo Mills	Cashier
Cameron	First National Bank in Cameron	President, Cashier
Canton	First National Bank	Chairman, President, Vice President, Cashier
Carrizo Springs	Union State Bank	_____
Celeste	The First National Bank of Celeste	Chairman, President, Vice President, Cashier
Celina	The First State Bank	Chairman, President, Vice President, Cashier
Chillicothe	First National Bank	President
Cisco	First National Bank in Cisco	Chairman, President, Vice President, Cashier, Assistant Cashier
Clarendon	The Farmers State Bank of Clarendon	President
Clarendon	First National Bank	President, Vice President, Cashier
Clarksville	First National Bank in Clarksville	President
Claude	First National Bank	Chairman, President, Vice President, Cashier
Cleveland	Farmers State Bank	Chairman, Vice President, Cashier
Clifton	Farmers State Bank	Chairman, President, Vice President, Cashier
College Station	College Station State Bank	_____
Comanche	State National Bank in Comanche	Vice President and Cashier
Commerce	The First National Bank of Commerce	Cashier
Coolidge	The First National Bank of Coolidge	Chairman, President, Vice President, Cashier

TEXAS—Continued

Location	Name of Bank or Trust Company	Officers Authorized to Cast Vote
Cooper	Delta National Bank	Chairman, President, Vice President, Cashier
Cooper	First National Bank in Cooper	President, Vice President, Cashier
Cotulla	Stockmen's National Bank in Cotulla	Active Vice President
Crosby	Crosby State Bank	President
Crowell	Crowell State Bank	Chairman, President, Vice President, Cashier
Cuero	Farmers State Bank & Trust Company	
Cushing	First National Bank of Cushing	Vice President
Daingerfield	The National Bank of Daingerfield	Chairman, President, Vice President, Cashier
Darrouzett	The First National Bank of Darrouzett	President, Cashier
Dawson	The First National Bank of Dawson	Chairman, President, Vice President, Cashier
DeKalb	State Bank of DeKalb	President, Vice President, Cashier
DeLeon	Farmers & Merchants National Bank	
Del Rio	Del Rio Bank & Trust Company	Vice President
Deport	First National Bank	Cashier
Dodson	The First State Bank, Dodson, Texas	President, Vice President, Cashier
Eagle Lake	First National Bank	Chairman, President, Vice President, Cashier
East Bernard	Union State Bank	Chairman, President, Vice President, Cashier
Eastland	Eastland National Bank	Assistant Cashier
Eden	Eden State Bank	Chairman, President, Vice President, Cashier
Edgewood	The First National Bank of Edgewood	Chairman, President, Vice President, Cashier
El Campo	The First National Bank of El Campo	President, Cashier
Eldorado	The First National Bank	President, Vice President, Cashier
Emory	First National Bank	Vice President and Cashier
Evant	The First National Bank of Evant	Chairman, President, Vice President, Cashier
Falls City	Falls City National Bank	
Farmersville	First National Bank at Farmersville	Chairman, President, Vice President, Cashier
Fayetteville	Farmers National Bank	Chairman, President, Vice President
Ferris	Farmers and Merchants State Bank of Ferris, Texas	D. H. Moyers, President
Floresville	First-City National Bank of Floresville	Chairman, President, Vice President, Honorary Vice President, Cashier
Follett	The Follett National Bank	Vice President, Cashier
Forney	The Farmers National Bank of Forney	President, Cashier
Forney	Forney State Bank	Vice President and Cashier
Fort Worth	First National Bank of Handley	President, Vice President, Cashier
Franklin	First National Bank	President, Vice President, Cashier
Fredericksburg	Security State Bank	Chairman
Freeport	Freeport National Bank	Chairman, President, Vice President, Cashier
Gatesville	Guaranty Bank & Trust Company	Vice President
George West	First National Bank in George West	Cashier
Glen Rose	First National Bank in Glen Rose	President, Vice President
Gordon	First National Bank	Chairman, President, Vice President, Cashier
Gorman	First National Bank	
Graford	First National Bank	Chairman, President, Vice President, Cashier
Granbury	The First National Bank of Granbury	Vice President
Grand Saline	First National Bank of Grand Saline	Chairman, President, Vice President, Cashier
Grandview	The First National Bank of Grandview	Chairman, President, Vice President, Cashier
Granger	The First State Bank	Chairman, President, Vice President, Cashier
Granger	Granger National Bank	Chairman, President, Vice President, Cashier
Grapevine	First National Bank of Grapevine	Chairman, President, Vice President, Cashier
Greggton	First State Bank of Greggton	Vice President and Cashier
Groom	State National Bank of Groom	Chairman, President, Vice President, Cashier
Groveton	First National Bank in Groveton	President
Gruver	Gruver State Bank	
Hallettsville	First National Bank	Chairman, President, Vice President, Cashier
Hamilton	Perry National Bank	President, Cashier
Haskell	Haskell National Bank	President, Vice President, Cashier
Hawkins	First State Bank	
Hebbronville	First National Bank	Chairman, President, Vice President, Cashier
Hempstead	Citizens State Bank	Vice President
Henrietta	The First National Bank of Henrietta	President
Hereford	Hereford State Bank	President, Cashier
Hico	The First National Bank of Hico	
Higgins	First National Bank in Higgins	Executive Vice President

TEXAS—Continued

Location	Name of Bank or Trust Company	Officers Authorized to Cast Vote
Holland	First National Bank	.....
Honey Grove	First National Bank in Honey Grove	Chairman, President, Vice President
Houston	First State Bank of Green's Bayou	President
Hughes Springs	First National Bank in Hughes Springs	Chairman, President, Vice President, Cashier
Iola	Iola State Bank	.....
Iowa Park	The State National Bank of Iowa Park	Chairman, President, Vice President, Cashier
Italy	First National Bank	President, Vice President
Itasca	First National Bank	Cashier
Jacksboro	First National Bank of Jacksboro	Chairman, President, Vice President, Cashier
Jacksboro	The Jacksboro National Bank	Chairman, Vice President, Cashier
Jefferson	The First National Bank of Jefferson	President
Junction	First State Bank	.....
Junction	Junction National Bank	Chairman, President, Vice President, Cashier
Kemp	First National Bank	.....
Kerens	First National Bank of Kerens	Chairman, President, Vice President, Cashier
Kerrville	First State Bank	Cashier
Knox City	The Citizens State Bank	President
Kosse	The First State Bank	Chairman, President, Vice President, Cashier
Lacoste	Lacoste National Bank	Cashier
Ladonia	Farmers & Merchants State Bank	Vice President and Cashier
La Feria	First National Bank of La Feria	Chairman, President, Vice President
La Grange	The First National Bank of La Grange	Chairman, President, Vice President, Cashier
Lakeview	First National Bank of Lakeview	Vice President and Cashier, Cashier
LaMarque	First State Bank	Chairman, President, Vice President, Cashier
Lancaster	First National Bank of Lancaster	Chairman, President, Vice President, Cashier
La Porte	The First National Bank of La Porte	President, Vice President, Cashier
Leonard	The Leonard National Bank	President
Lewisville	First National Bank	Chairman, President, Vice President, Cashier
Linden	First National Bank	Cashier
Lipan	First National Bank	Cashier
Littlefield	Security State Bank	.....
Livingston	First National Bank	President, Vice President, Cashier, Assistant Cashier
Lockney	First National Bank in Lockney	.....
Loraine	First State Bank	Vice President and Cashier
Lorenzo	Lorenzo State Bank	Chairman, President, Vice President, Cashier
Lovelady	The State National Bank of Lovelady	.....
Luling	The First National Bank in Luling	Chairman, President, Vice President, Cashier
Madisonville	Farmers State Bank of Madisonville, Texas	.....
Madisonville	First National Bank	Cashier
Marfa	Marfa National Bank	Chairman, President, Vice President, Cashier, Assistant Cashier
Marfa	The Marfa State Bank	.....
Marion	Marion State Bank	.....
Marlin	The First National Bank of Marlin	President
Marlin	Marlin National Bank	Chairman, President, Vice President, Cashier
Mart	Farmers & Merchants National Bank	Chairman; President; A. T. Stansell, Executive Vice President; Vice President; Cashier
Mart	First National Bank	President, Vice President, Cashier
Mason	The Mason National Bank	Chairman, President, Vice President
Matador	The First State Bank of Matador	Vice President
Mathis	First State Bank of Mathis	President, Cashier
Maypearl	First State Bank	President, Cashier
McLean	American National Bank in McLean	.....
Melvin	First National Bank of Melvin	President, Cashier
Menard	The Menard National Bank	Cashier
Merkel	Farmers & Merchants National Bank	President
Mertzton	First National Bank	Cashier
Mesquite	The First National Bank of Mesquite	President, Vice President, Cashier
Midlothian	First National Bank in Midlothian	Chairman, President, Vice President, Cashier
Milford	First National Bank of Milford	Cashier
Moody	First National Bank	Vice President and Cashier
Moran	Moran National Bank	.....
Morton	First State Bank	President

TEXAS—Continued

Location	Name of Bank or Trust Company	Officers Authorized to Cast Vote
Mount Calm	First National Bank in Mount Calm	Chairman, President, Vice President, Cashier
Mount Pleasant	Guaranty Bond State Bank	President
Mount Vernon	The First National Bank of Mount Vernon	J. A. Banister, Vice President
Naples	Morris County National Bank of Naples	Chairman, President, Vice President, Cashier
Newcastle	Farmers National Bank of Newcastle	Cashier
Newton	First National Bank	Vice President
Nocona	Peoples National Bank	President
Nordheim	First National Bank	Cashier
Normangee	First National Bank	Chairman, President, Vice President, Cashier
Odem	First State Bank of Odem	_____
O'Donnell	The First National Bank of O'Donnell	Cashier
Oglesby	First National Bank	_____
Palestine	First National Bank	President, Vice President, Cashier
Pearsall	Security State Bank	_____
Perryton	Perryton National Bank	_____
Pilot Point	Pilot Point National Bank	President, Cashier
Pittsburg	First State Bank	_____
Pittsburg	The Pittsburg National Bank	President
Plano	The First National Bank of Plano	President, Cashier
Pleasanton	First National Bank in Pleasanton	President
Poth	The First National Bank of Poth	Cashier
Premont	First State Bank	Vice President, Cashier
Quanah	Security National Bank	Chairman, President, Vice President, Cashier
Quitaque	First National Bank	President, Vice President, Cashier
Ralls	Security State Bank & Trust Company	Chairman, President, Vice President, Cashier
Rhame	First National Bank in Rhame	Cashier
Richardson	Citizens State Bank of Richardson, Texas	President
Richland	First National Bank	_____
Richmond	First National Bank	President, Vice President, Cashier
Richmond	Fort Bend National Bank	_____
Robert Lee	Robert Lee State Bank	_____
Roby	Citizens State Bank, Roby, Texas	Vice President
Rockport	First National Bank	_____
Rocksprings	Peoples State Bank	_____
Rockwall	The First State Bank	Chairman, Vice President
Roscoe	The Roscoe State Bank	Chairman, President, Vice President, Cashier
Rosebud	The First National Bank of Rosebud	Chairman, President, Vice President, Cashier
Rosebud	Planters National Bank	Vice President
Rosenberg	First National Bank	Cashier
Rowena	First National Bank	Cashier
Roxton	The First National Bank of Roxton	_____
Royse City	Citizens State Bank	Chairman, President, Vice President, Cashier
Rule	The Farmers National Bank of Rule, Texas	Cashier
Rusk	Farmers and Merchants State Bank	Jeff Austin, President
Saint Jo	The First National Bank of Saint Jo	Chairman, President, Vice President, Cashier, Assistant Cashier
San Augustine	The First National Bank of San Augustine	Chairman, President, Vice President, Cashier
Sanger	The First National Bank of Sanger	Cashier
San Marcos	The First National Bank of San Marcos	_____
San Marcos	State Bank and Trust Company	_____
San Saba	City National Bank	_____
San Saba	San Saba National Bank	Chairman, President, Vice President, Cashier
Santa Anna	The Santa Anna National Bank	Vice President, Cashier
Santo	First National Bank	President
Schertz	Schertz State Bank	_____
Schulenberg	First National Bank	_____
Schwertner	First National Bank	_____
Seagraves	The First National Bank in Seagraves	President, Cashier
Seminole	Seminole State Bank	Vice President, Cashier
Seymour	The First National Bank of Seymour	Chairman, President, Vice President, Cashier
Shamrock	Farmers & Merchants State Bank of Shamrock	Chairman, President, Vice President, Cashier
Shamrock	The First National Bank of Shamrock	Chairman, President, Vice President, Cashier
Shiro	Farmers State Bank of Shiro, Texas	W. S. Davis, Jr., President

**TEXAS—Continued**

Location	Name of Bank or Trust Company	Officers Authorized to Cast Vote
Silsbee	Silsbee State Bank	Chairman, President, Vice President, Cashier
Strawn	First National Bank	Vice President, Cashier
Strawn	The Strawn National Bank	President, Vice President, Cashier
Streetman	First National Bank	President, Vice President, Cashier
Sudan	First National Bank	President
Sunray	Sunray State Bank	_____
Taft	The First National Bank of Taft	Chairman, President, Vice President, Cashier
Taft	The First State Bank of Taft	President, Active Vice President
Thorndale	Thorndale State Bank	Chairman, President, Vice President, Cashier
Throckmorton	The First National Bank of Throckmorton	President, Vice President, Cashier
Tom Bean	First National Bank	_____
Trent	Home State Bank	Cashier
Trenton	First National Bank	Henry Donaghey, Cashier
Trinity	The First National Bank of Trinity	President, Vice President
Troup	The First National Bank of Troup	Executive Vice President
Valley Mills	First National Bank in Valley Mills	Chairman, President, Vice President, Cashier
Valley View	The Valley View National Bank	_____
Van Alstyne	First National Bank	Cashier
Van Horn	Van Horn State Bank of Van Horn, Texas	_____
Wellington	Wellington State Bank	_____
West	The State National Bank in West	President
West	The West National Bank	President, Vice President
West Columbia	The First Capitol State Bank	Chairman, President, Vice President, Cashier
Wheeler	First National Bank	_____
White Deer	The Farmers National Bank of White Deer	_____
Whitesboro	Security National Bank of Whitesboro	_____
Whitewright	The First National Bank of Whitewright	President, Vice President
Whitney	First National Bank in Whitney	Chairman, President, Vice President, Cashier
Wills Point	The First National Bank of Wills Point	President, Cashier
Windom	First National Bank	President, Cashier
Winters	The Winters State Bank	_____
Wolfe City	Wolfe City National Bank in Wolfe City	Chairman, President, Vice President
Woodsboro	First National Bank	Cashier
Wortham	First National Bank	President
Yorktown	First National Bank	Cashier
Yorktown	First State Bank of Yorktown	Chairman, President, Vice President

## Directors of the Federal Reserve Bank of Dallas

Name	Occupation	Elected by Banks in Group	Class	Term Expires Dec. 31
P. P. Butler . . . . .	President, First National Bank in Houston, Houston, Texas	1	A	1954
W. L. Peterson . . . . .	President, The State National Bank, Denison, Texas	2	A	1953
J. Edd McLaughlin . . . . .	President, Security State Bank & Trust Company, Ralls, Texas	3	A	1952
George L. MacGregor . . . . .	Chairman of the Board, President and General Manager, Dallas Power and Light Company, Dallas, Texas	1	B	1952
Vacancy . . . . .		2	B	1954
W. F. Beall . . . . .	President and General Manager, 3 Beall Brothers 3, Department Stores, Jacksonville, Texas	3	B	1953
J. R. Parten . . . . . Chairman	President, Woodley Petro- leum Company, Houston, Texas	Appointed by the Board of Governors of the Federal Reserve System		C 1952
R. B. Anderson . . . . . Deputy Chairman	General Manager, W. T. Waggoner Estate, Vernon, Texas	"		C 1954
Vacancy . . . . .		"		C 1953