

**FEDERAL RESERVE BANK
OF DALLAS**

Dallas, Texas, August 7, 1952

**To the Principal Executive Officer
of the Member Bank Addressed:**

There is enclosed with this letter a **Directory of the Federal Reserve Bank of Dallas** in loose-leaf form for insertion in your binder of regulations of the Board of Governors and bulletins of the Federal Reserve Bank of Dallas.

We believe that this Directory will be useful to you and your associates in making direct contacts by telephone or mail with the officials of the Head Office and branches of this bank.

From time to time as occasion requires, this Directory will be revised, and revised pages will be forwarded to you for insertion in your binder.

We have also prepared copies of this Directory in pamphlet form. If you should desire copies of that pamphlet for the use of other officers of your bank who have occasion to contact the officials of the Head Office or branches of the Federal Reserve Bank of Dallas, we will be glad to make copies available upon request.

Yours very truly,

R. R. GILBERT

President

Enclosure

DIRECTORY
of the
FEDERAL RESERVE BANK OF DALLAS

Head Office, 400 S. Akard Street, Dallas, Texas

Mailing Address
Station K
Dallas 13, Texas

Telephone: RAndolph-3271

(For night, Sunday, and holiday emergency calls, use RAndolph-2175)

El Paso Branch, 351 Myrtle Avenue, El Paso, Texas

Mailing Address
El Paso, Texas

Telephone: 2-1681

Houston Branch, 1301 Texas Avenue, Houston, Texas

Mailing Address
Houston 1, Texas

Telephone: PReston-8281

San Antonio Branch, Navarro and Villita Sts., San Antonio, Texas

Mailing Address
San Antonio 6, Texas

Telephone: GArfield-4153

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*Functions, Departments, Principal Operations, and
Persons in Charge*

FEDERAL RESERVE BANK OF DALLAS

President
R. R. GILBERT

First Vice President
W. D. GENTRY

HEAD OFFICE

ACCOUNTING

E. B. Austin, Vice President
E. H. Berg, Assistant Cashier

ACCOUNTING DEPARTMENT: C. R. Wallin, Manager

General Books and Bank Accounts Division

Member bank reserve accounts
Reserve deficiencies
Nonmember bank clearing accounts
Signature authorities
Stop-payment orders
Administration and interpretation of Regulation D—Reserves
of Member Banks

Expenditures Division

Issuance of voucher checks in payment of expenses (except pay-
roll) of Federal Reserve Bank
Dividends on Federal Reserve Bank stock
Administration and interpretation of Regulation I—Increase
or Decrease of Capital Stock of Federal Reserve Banks and
Cancellation of Old and Issue of New Stock Certificates

Transfer of Funds Division

Telegraphic transfers of funds
Mail transfers of funds

AUDITING

G. R. Murff, General Auditor

AUDITING DEPARTMENT: I. J. Reed, Manager

Reconciliation of reserve and deferred credits accounts and verification of other accounts
Check disposition of incoming money and security shipments
Obtain receipts for outgoing money and security shipments

BANK AND PUBLIC RELATIONS

W. H. Irons, Vice President
W. D. Waller, Assistant Cashier

BANK AND PUBLIC RELATIONS DEPARTMENT:

H. M. Faulkner,
Field Representative

Visits to member and nonmember banks
Visitors at Federal Reserve Bank
Tours of building
Press relations
Relations with schools and colleges
Federal Reserve Bank's paper currency exhibits
Sound film, "The Federal Reserve Bank and You"

BANK EXAMINATION AND SUPERVISION

L. G. Pondrom, Vice President
N. B. Harwell, Chief Examiner

EXAMINATION DEPARTMENT

Examination of state member banks and affiliates
Applications for membership in Federal Reserve System
Administration and interpretation of Regulations:
F—Trust Powers of National Banks
H—Membership of State Banking Institutions in the Federal Reserve System
L—Interlocking Bank Directorates Under the Clayton Act
O—Loans to Executive Officers of Member Banks
P—Holding Company Affiliates—Voting Permits
Q—Payment of Interest on Deposits

CASH AND SECURITIES

J. L. Cook, Vice President and Cashier
Howard Carrithers, Assistant Cashier

CASH DEPARTMENT: H. M. Simmons, Manager

Money Division

Shipment and delivery of currency and coin
Receipt and verification of currency and coin
Reports of unusual currency transactions on Form TCR-1, pursuant to request of U. S. Treasury Department

Securities Division

Purchase and sale of securities for account of member banks
Receipt and delivery of securities purchased or sold for account of member banks
Custody of securities for member banks
Telegraphic transfer of bearer Government securities
Payment of coupons of the United States Government and governmental agencies

COLLECTIONS—CHECKS, OTHER CASH ITEMS, AND NONCASH ITEMS

J. L. Cook, Vice President and Cashier
Howard Carrithers, Assistant Cashier

TRANSIT DEPARTMENT: J. F. Yeilush, Manager

Collection of cash items

Checks and other cash items
Government checks drawn on the Treasurer of the United States
United States postal money orders
Direct routing of checks and other cash items to Federal Reserve banks and branches by member and nonmember clearing banks
Returned or dishonored items
Check routing symbol program
Administration and interpretation of Regulation J — Check Clearing and Collection

Collection of noncash items

Notes, drafts, and other noncash items
Corporate bonds and coupons payable in continental United States
Administration and interpretation of Regulation G — Collection of Noncash Items

FISCAL AGENCY

R. B. Coleman, Vice President
T. W. Plant, Assistant Cashier

FISCAL AGENCY DEPARTMENT: T. A. Hardin, Manager

United States savings bonds

Lost, stolen, mutilated, or destroyed savings bonds
Safekeeping of savings bonds for owners
Sales and redemptions of savings bonds
Accounts of issuing and paying agents
Reissues and corrections

Marketable Government securities

Denominational exchange
Exchange of bearer for registered bonds
Exchange of registered for bearer bonds
Transfer of registered bonds
Exchange subscriptions
Forms for subscriptions, exchanges, transfers, etc.
Lost, stolen, destroyed, or mutilated securities
Payment or redemption
Subscriptions and tenders to new offerings of Government securities

Federal taxes

Qualification of depositaries
Deposit of taxes
Duplicate receipts

Treasury tax and loan accounts

Withdrawal calls
Qualification of depositaries
Record of accounts
Record of collateral

Treasury savings notes—sale and redemption

Armed Forces Leave Bonds—redemption

Commodity Credit Corporation

Issuance of government checks under cotton loan program
Custody of government cotton loan notes
Disbursements for Production Marketing Administration
Securities of the Public Housing Administration

Foreign exchange transactions—reports

LEGAL

Harry A. Shuford, Vice President and General Counsel
George F. Rudy, Assistant Counsel

LOANS AND REDISCOUNTS

E. B. Austin, Vice President
Herman W. Kilman, Assistant Cashier

LOAN AND SECURITIES DEPARTMENT: E. G. Hudel, Manager

- Collection and analysis of credit data
- Distribution of financial statement forms
- Record of Federal Reserve Bank's investment in Government securities
- Administration and interpretation of Regulations:
 - A—Discounts For and Advances to Member Banks by Federal Reserve Banks
 - B—Open Market Purchases of Bills of Exchange, Trade Acceptances and Bankers' Acceptances Under Section 14
 - C—Acceptance by Member Banks of Drafts or Bills of Exchange
 - S—Industrial Loans by Federal Reserve Banks (direct and participation)
 - V—Loan Guarantees For Defense Production

MARGIN REGULATIONS ON LISTED SECURITIES

Harry A. Shuford, Vice President and General Counsel
E. H. Berg, Assistant Cashier

MARGIN REGULATIONS ON LISTED SECURITIES

- Administration and interpretation of Regulations:
 - T—Extension and Maintenance of Credit by Brokers, Dealers, and Members of National Securities Exchanges
 - U—Loans by Banks for the Purpose of Purchasing or Carrying Stocks Registered on a National Securities Exchange

PERSONNEL

Mac C. Smyth, Vice President
Herman W. Kilman, Assistant Cashier

PERSONNEL DEPARTMENT: J. A. Parker, Manager

Employment
Employee records
Preparation of payroll
Job analysis and evaluation
Salary and personnel policy surveys
Medical examinations and first aid
Employee counseling
Employee publication
Hospitalization and insurance
Retirement system

REAL ESTATE CREDIT

Harry A. Shuford, Vice President and General Counsel
E. H. Berg, Assistant Cashier

REAL ESTATE CREDIT: R. E. Bohne

Administration and interpretation of Regulation X—Real Estate
Credit

RESEARCH AND STATISTICAL

W. H. Irons, Vice President
Morgan H. Rice, Assistant Vice President

RESEARCH DEPARTMENT

Research: J. D. Colclough, Economist
P. E. Coldwell, Industrial Economist
Ralph T. Green, Financial Economist
Carl H. Moore, Agricultural Economist
W. M. Pritchett, Agricultural Economist

Assembling and analyzing economic data—agriculture, trade,
finance, and industry

Monthly Business Review

Agricultural News Letter

Agricultural News of the Week

Banking, business, agricultural, and other economic releases

Statistical: Zenas B. Smith, Administrative Assistant

Collection of statistical data on banking, retail trade, and consumer credit

Preparation of statistical tabulations and reports

Research Library: Mabel Wilkerson, Librarian

Economic publications—Books, periodicals, newspapers, special reports, government documents and releases, economic and financial services, and other material to facilitate research

SECRETARY OF THE BOARD OF DIRECTORS

Morgan H. Rice, Assistant Vice President
and Secretary of the Board¹

Harry A. Shuford, Vice President and General Counsel²

OFFICE OF THE SECRETARY OF THE BOARD OF DIRECTORS

Proceedings of meetings of Board of Directors and committees of Board of Directors

Election of Class A and Class B directors by member banks

Information regarding directors

SERVICES—BUILDING AND OTHER OPERATIONS

E. B. Austin, Vice President
W. D. Waller, Assistant Cashier

SERVICE DEPARTMENT: J. A. Hall, Manager

Federal Reserve Postal Substation "K"

Mail—incoming and outgoing

Protection—fire and safety

Telephone service

Wire service—private and commercial

Purchase of equipment and supplies

Maintenance of furniture and equipment

Building operations

General files and records

Printing and duplicating services

Interdepartmental communications—messenger service and pneumatic tube system

Cafeteria service for officers and employees

¹ Absent on leave—1952 (On loan to State Bank of Pakistan).

² Acting Secretary of the Board.

REGULATIONS OF THE BOARD OF GOVERNORS

A—Discounts For and Advances to Member Banks by Federal Reserve Banks	E. B. Austin
B—Open Market Purchases of Bills of Exchange, Trade Acceptances and Bankers' Accept- ances Under Section 14	E. B. Austin
C—Acceptance by Member Banks of Drafts or Bills of Exchange	E. B. Austin
D—Reserves of Member Banks	E. B. Austin
E—Purchase of Warrants	E. B. Austin
F—Trust Powers of National Banks	L. G. Pondrom
G—Collection of Noncash Items	J. L. Cook
H—Membership of State Banking Institutions in the Federal Reserve System	L. G. Pondrom
I—Increase or Decrease of Capital Stock of Fed- eral Reserve Banks and Cancellation of Old and Issue of New Stock Certificates	E. B. Austin
J—Check Clearing and Collection	J. L. Cook
K—Banking Corporations Authorized to do For- eign Banking Business Under the Terms of Section 25 (a) of the Federal Reserve Act	Harry A. Shuford
L—Interlocking Bank Directorates Under the Clayton Act	L. G. Pondrom
M—Foreign Branches of National Banks and of Corporations Organized Under the Provi- sions of Section 25 (a) of the Federal Re- serve Act	Harry A. Shuford
N—Relations With Foreign Banks and Bankers	Harry A. Shuford
O—Loans to Executive Officers of Member Banks	L. G. Pondrom
P—Holding Company Affiliates—Voting Permits	L. G. Pondrom
Q—Payment of Interest on Deposits	L. G. Pondrom
R—Relationships With Dealers in Securities Under Section 32 of the Banking Act of 1933	Harry A. Shuford
S—Industrial Loans by Federal Reserve Banks	E. B. Austin
T—Extension and Maintenance of Credit by Brokers, Dealers, and Members of National Securities Exchanges	Harry A. Shuford
U—Loans by Banks for the Purpose of Purchasing or Carrying Stocks Registered on a Na- tional Securities Exchange	Harry A. Shuford
V—Loan Guarantees for Defense Production	E. B. Austin
X—Real Estate Credit	Harry A. Shuford

EL PASO BRANCH

Vice President in Charge
C. M. ROWLAND

Cashier: ALVIN E. RUSSELL

Assistant Cashier:

T. C. ARNOLD

Loan and discount operations

Member bank reserve accounts

Purchase and sale of securities
for account of member banks

Nonmember bank clearing ac-
counts

Receipt and delivery of securi-
ties purchased or sold for ac-
count of member banks

Signature authorities

Stop-payment orders

Delivery of bearer Government
securities pursuant to tele-
graphic transfer from other
Federal Reserve banks

Telegraphic transfers of funds

Mail transfers of funds

Check collections, including gov-
ernment checks drawn on the
Treasurer of the United
States and postal money or-
ders

Payment of currency and coin
Receipt and verification of cur-
rency and coin

Reports of unusual currency
transactions on Form TCR-1,
pursuant to instructions from
the Treasury Department

Noncash collections

Administration and interpreta-
tion of Regulation U—Loans
by Banks for the Purpose of
Purchasing or Carrying
Stocks Registered on a Na-
tional Securities Exchange

Payment of coupons of the
United States Government
and governmental agencies

Issue, exchange, and redemp-
tion

United States savings bonds

United States marketable se-
curities

Administration and interpreta-
tion of Regulation X — Real
Estate Credit

Treasury tax and loan accounts

Treasury savings notes

Withholding tax deposits

Safekeeping of securities

HOUSTON BRANCH

Vice President in Charge
W. H. HOLLOWAY

Cashier: H. K. DAVIS

Assistant Cashier: B. J. TROY

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|--|---|
| Loan and discount operations | Member bank reserve accounts |
| Purchase and sale of securities for account of member banks | Nonmember bank clearing accounts |
| Receipt and delivery of securities purchased or sold for account of member banks | Signature authorities |
| Delivery of bearer Government securities pursuant to telegraphic transfer from other Federal Reserve banks | Stop-payment orders |
| Check collections, including government checks drawn on the Treasurer of the United States and postal money orders | Telegraphic transfers of funds |
| Noncash collections | Mail transfers of funds |
| Administration and interpretation of Regulation U—Loans by Banks for the Purpose of Purchasing or Carrying Stocks Registered on a National Securities Exchange | Payment of currency and coin |
| Administration and interpretation of Regulation X — Real Estate Credit | Receipt and verification of currency and coin |
| | Reports of unusual currency transactions on Form TCR-1, pursuant to instructions from the Treasury Department |
| | Payment of coupons of the United States Government and governmental agencies |
| | Issue, exchange, and redemption |
| | United States savings bonds |
| | United States marketable securities |
| | Treasury tax and loan accounts |
| | Treasury savings notes |
| | Withholding tax deposits |
| | Safekeeping of securities |
| | Armed Forces Leave Bonds |

SAN ANTONIO BRANCH

Vice President in Charge
W. E. EAGLE

Cashier: ALFRED E. MUNDT

Assistant Cashier: F. C. MAGEE

Member bank reserve accounts

Nonmember bank clearing accounts

Signature authorities

Stop-payment orders

Telegraphic transfers of funds

Mail transfers of funds

Payment of currency and coin

Receipt and verification of currency and coin

Reports of unusual currency transactions on Form TCR-1, pursuant to instructions from the Treasury Department

Payment of coupons of the United States Government and governmental agencies

Issue, exchange, and redemption United States savings bonds United States marketable securities

Treasury tax and loan accounts

Treasury savings notes

Withholding tax deposits

Safekeeping of securities

Armed Forces Leave Bonds

Loan and discount operations

Purchase and sale of securities for account of member banks

Receipt and delivery of securities purchased or sold for account of member banks

Delivery of bearer Government securities pursuant to telegraphic transfer from other Federal Reserve banks

Check collections, including government checks drawn on the Treasurer of the United States and postal money orders

Noncash collections

Administration and interpretation of Regulation U—Loans by Banks for the Purpose of Purchasing or Carrying Stocks Registered on a National Securities Exchange

Administration and interpretation of Regulation X—Real Estate Credit

FEDERAL RESERVE BANK OF DALLAS

DIRECTORS

J. R. PARTEN

(Chairman and Federal Reserve Agent)

President, Woodley Petroleum Company, Houston, Texas

R. B. ANDERSON
(Deputy Chairman)
General Manager
W. T. Waggoner Estate
Vernon, Texas

J. EDD McLAUGHLIN
Vice President
Security State Bank and Trust
Company
Ralls, Texas

W. F. BEALL
President and General Manager
3 Beall Brothers 3
Jacksonville, Texas

W. L. PETERSON
President
The State National Bank
Denison, Texas

P. P. BUTLER
President
First National Bank in Houston
Houston, Texas

GEORGE H. ZIMMERMAN
Chairman of the Board and
President
Wm. Cameron & Co.
Waco, Texas

GEORGE L. MacGREGOR
Chairman of the Board
President and General Manager
Dallas Power & Light Company
Dallas, Texas

FEDERAL RESERVE BANK OF DALLAS

OFFICERS

R. R. GILBERT, *President*

W. D. GENTRY, *First Vice President*

R. B. COLEMAN, *Vice President*

E. B. AUSTIN, *Vice President*

L. G. PONDROM, *Vice President*

W. H. IRONS, *Vice President*

MAC C. SMYTH, *Vice President*

W. H. HOLLOWAY, *Vice President*
(In charge of Houston Branch)

W. E. EAGLE, *Vice President*
(In charge of San Antonio Branch)

C. M. ROWLAND, *Vice President*
(In charge of El Paso Branch)

J. L. COOK, *Vice President and Cashier*

HARRY A. SHUFORD, *Vice President and General Counsel*¹

MORGAN H. RICE, *Assistant Vice President and
Secretary of the Board*²

HOWARD CARRITHERS, *Assistant Cashier*

W. D. WALLER, *Assistant Cashier*

T. W. PLANT, *Assistant Cashier*

HERMAN W. KILMAN, *Assistant Cashier*

E. H. BERG, *Assistant Cashier*

G. R. MURFF, *General Auditor*

N. B. HARWELL, *Chief Examiner*

GEORGE F. RUDY, *Assistant Counsel*

¹ *Acting Secretary of the Board.*

² *Absent on leave—1952 (On loan to State Bank of Pakistan).*

EL PASO BRANCH

DIRECTORS

HIRAM S. CORBETT (*Chairman*)
President
J. Knox Corbett Lumber Company
Tucson, Arizona

HAL BOGLE
Livestock feeding, farming, and
ranching
Dexter, New Mexico

W. H. HOLCOMBE
Executive Vice President
Security State Bank
Pecos, Texas

JOHN W. CORDTS
President
Southwest National Bank
El Paso, Texas

GEORGE G. MATKIN
President
State National Bank
El Paso, Texas

JAMES A. DICK, JR.
President
James A. Dick Company
El Paso, Texas

J. M. SAKRISON
President
Southern Arizona Bank & Trust
Company
Tucson, Arizona

OFFICERS

C. M. ROWLAND, *Vice President in Charge*

ALVIN E. RUSSELL, *Cashier*

T. C. ARNOLD, *Assistant Cashier*

HOUSTON BRANCH

DIRECTORS

ROSS STEWART (*Chairman*)
President
C. Jim Stewart & Stevenson, Inc.
Houston, Texas

P. R. HAMILL
President
Bay City Bank & Trust Company
Bay City, Texas

CHARLES N. SHEPARDSON
Dean of Agriculture
A. & M. College of Texas
College Station, Texas

R. LEE KEMPNER
President
United States National Bank
Galveston, Texas

HERBERT G. SUTTON
T. O. Sutton and Sons
Colmesneil, Texas

MELVIN ROUFF
President
Houston National Bank
Houston, Texas

O. R. WEYRICH
President
Houston Bank & Trust Company
Houston, Texas

OFFICERS

W. H. HOLLOWAY, *Vice President in Charge*

H. K. DAVIS, *Cashier*

B. J. TROY, *Assistant Cashier*

SAN ANTONIO BRANCH

DIRECTORS

H. P. DROUGHT (*Chairman*)
Attorney at Law
San Antonio, Texas

E. A. BAETZ
President
Bexar County National Bank
San Antonio, Texas

D. HAYDEN PERRY
Livestock farming
Robstown, Texas

EDWARD E. HALE
Chairman of the Department and
Professor of Economics
The University of Texas
Austin, Texas

RILEY PETERS
President
First State Bank
Kerrville, Texas

V. S. MARETT
President
Gonzales State Bank
Gonzales, Texas

E. R. L. WROE
President
American National Bank
Austin, Texas

OFFICERS

W. E. EAGLE, *Vice President in Charge*

ALFRED E. MUNDT, *Cashier*

F. C. MAGEE, *Assistant Cashier*

FEDERAL RESERVE BANK OF DALLAS

FEDERAL ADVISORY COUNCIL MEMBER

DeWITT T. RAY
President
National City Bank of Dallas
Dallas, Texas

INDUSTRIAL ADVISORY COMMITTEE

JAKE L. HAMON
Oil operator
Dallas, Texas

IRA T. MOORE
Moore & Company
Dallas, Texas

CHARLES R. MOORE
President
Austin Bridge Company
Dallas, Texas

LAWRENCE S. POLLOCK
President
Pollock Paper Corporation
Dallas, Texas

WILL K. STRIPLING, SR.
W. C. Stripling Co.
Fort Worth, Texas

ADVISORY COMMITTEE ON REAL ESTATE CREDIT

HENRY S. MILLER
Henry S. Miller Company
Dallas, Texas

E. E. SHELTON
President
Dallas Federal Savings & Loan
Association
Dallas, Texas

OWEN M. MURRAY
Murray Investment Company
Dallas, Texas

J. RALPH WOOD
President
Southwestern Life Insurance Co.
Dallas, Texas