

FEDERAL RESERVE BANK  
OF DALLAS

Dallas, Texas, June 30, 1952

REAL ESTATE CREDIT  
REGULATION X

*To All Persons Engaged in the Business of Extending Real Estate Credit in  
the Eleventh Federal Reserve District:*

There is quoted below a statement issued June 30, 1952, jointly by the Board of Governors of the Federal Reserve System and the Housing and Home Finance Administrator.

“The Board of Governors of the Federal Reserve System and the Administrator of the Housing and Home Finance Agency announced today that there is no present change in Regulation X and companion real estate credit regulations resulting from passage of the Defense Production Act Amendments of 1952.

“The Board and the Administrator pointed out the statement of the conference managers on the bill that the amendments affecting Regulation X are prospective and that procedures looking to the possible subsequent relaxation of the regulations do not begin to operate until the effective date of the Act, July 1, 1952.”

Any information which may be desired concerning the Regulation will be gladly furnished by this bank and its branches in El Paso, Houston and San Antonio, Texas.

Yours very truly,

R. R. GILBERT

President