FEDERAL RESERVE BANK

OF DALLAS

Dallas, Texas, April 14, 1952

To the Member and Nonmember Clearing Banks of the Eleventh Federal Reserve District:

We are informed that flood conditions in some areas of the Seventh, Ninth, and Tenth Federal Reserve Districts have interrupted transportation and communication facilities. As a consequence, the return of some unpaid items and notices of nonpayment of cash items may be delayed until normal conditions are restored.

We are continuing to give credit in accordance with our time schedule for cash items payable in the affected areas, but advice of nonpayment and return of unpaid items may be delayed. We are transmitting this information to you for your guidance in connection with any cash items you may have which are payable in the affected areas.

Yours very truly,

R. R. GILBERT

President