

**FEDERAL RESERVE BANK OF DALLAS**

**FISCAL AGENT OF THE UNITED STATES**

Dallas, Texas, March 31, 1952

**To All Banking Institutions, and Others Concerned,  
in the Eleventh Federal Reserve District:**

At the request of the Treasury Department, there is quoted below a notice of the Farm Credit Administration with respect to the maturity of the Consolidated Federal Farm Loan  $1\frac{1}{4}$  percent Bonds of 1950-52 on May 1, 1952, and the plans of the Federal Land banks to provide funds for the redemption of these maturing bonds through a public offering of consolidated bonds to be dated May 1, 1952:

“Consolidated Federal Farm Loan  $1\frac{1}{4}$  percent Bonds of 1950-52 outstanding in the approximate amount of \$200,000,000 will mature on May 1, 1952, and such bonds may be redeemed through the Federal Reserve banks and branches or the Treasurer of the United States, Washington, D. C. The Land Bank Commissioner has announced that funds for the redemption of the maturing bonds will be provided by the 12 Federal Land banks through a public offering of consolidated Federal Farm Loan bonds for delivery May 1, 1952; that this will be a cash offering; that no preference will be given to holders of the maturing bonds in making allotments of the new bonds; and that further details of the offering will be announced later.”

Yours very truly,

**R. R. GILBERT**

**President**