FEDERAL RESERVE BANK

OF DALLAS

Dallas, Texas, November 20, 1951

RESULTS OF ELECTION

To the Member Banks of the Eleventh Federal Reserve District:

The election of directors to succeed Mr. P. P. Butler, Class A director, and Mr. George H. Zimmerman, Class B director, whose terms will expire December 31, 1951, has been held in accordance with the provisions of Section 4 of the Federal Reserve Act, as amended, and my circulars of September 28 and November 2, 1951.

The results of this election are as follows:

Mr. P. P. Butler, President, First National Bank in Houston, Houston, Texas, has been re-elected by member banks in Group 1 as a Class A director of this bank.

Mr. George H. Zimmerman, Chairman of the Board and President, Wm. Cameron & Co., Waco, Texas, has been re-elected by member banks in Group 2 as a Class B director of this bank.

Each was chosen for a term of three years beginning January 1, 1952.

J. R. PARTEN.

Chairman of the Board