September 28, 1951

ELECTION OF DIRECTORS

To the Member Banks of the

Eleventh Federal Reserve District:

An election will be held under the provisions of Section 4 of the Federal Reserve Act to choose successors to the following directors of this bank whose terms expire December 31, 1951:

Class A director - Mr. P. P. Butler, President First National Bank in Houston Houston, Texas

Class B director - Mr. George H. Zimmerman, President Wm. Cameron & Co. Waco, Texas

The Class A director will be elected by banks in Group 1, and the Class B director by banks in Group 2. The banks in Group 3 do not elect a director this year. In accordance with the announcement contained in my circular letter of September 13, 1949, Group 1 consists of banks with capital and surplus of \$650,000 and over; Group 2 consists of banks with capital and surplus of over \$150,000 and less than \$650,000; and Group 3 consists of banks with capital and surplus of \$150,000 and less. Lists of banks comprising Groups 1 and 2 are given on the following pages.

Each bank in Group 1 is permitted to nominate a candidate for Class A director and each bank in Group 2 a candidate for Class B director. The nomination must be made by resolution of the Board of Directors and a certified copy of the resolution must be forwarded in time to reach me on or before October 29, 1951. A form for this purpose is enclosed. On or about November 2, 1951, a list of candidates (indicating by whom nominated) and a preferential ballot will be mailed to each bank in the voting groups. The polls will open on November 5, 1951, and close at 2:00 p. m. on November 20, 1951, and the ballots must be executed during that period and be mailed so as to reach me before the closing of the polls. On the last day of the voting period, the ballot box will be opened in the Board Room of this bank, the votes counted, and the results of the election announced. The candidates will be invited to be present or represented on that occasion.

In order to be counted, a ballot must be executed by an officer authorized by resolution of the Board of Directors to cast the vote for the bank. On the following pages are shown the titles of officers heretofore designated for that purpose. The authority conferred on them continues until revoked. Each bank that has not designated such an officer, or officers, or any bank that desires to change its authorization, should do so by resolution of its Board of Directors and certify the appointments to me before the polls close. A form is enclosed which may be used for either purpose. When an authorization is made, it is preferable that designations should be by title.

While the banks in Group 3 will not vote in this election, this circular is sent to them, without forms, for their information.

Yours very truly,

J. R. Parten

Chairman of the Board

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Information Concerning Eligibility for Class A Directorship of a Federal Reserve Bank

Section 4 of the Federal Reserve Act provides that Class A directors shall be chosen by and be representative of the member banks. No officer or director of a member bank shall be eligible to serve as a Class A director unless nominated and elected by banks which are members of the same group as the member bank of which he is an officer or director.

Any person who is an officer or director of more than one member bank shall not be eligible for nomination as a Class A director except by banks in the same group as the bank having the largest aggregate resources of any of those of which such person is an officer or director.

Under a resolution of the Federal Reserve Board, adopted December 23, 1915, persons holding political or public office in the service of the United States, or of any state, territory, county, district, political subdivision, or municipality thereof, or acting as members of political party committees, cannot, consistently with the spirit and underlying principles of the Federal Reserve Act, serve as directors or officers of Federal Reserve banks.

The Federal Reserve Board also passed a resolution, December 28, 1915, that "national bank examiners shall not hereafter be elected...to directorships in Federal Reserve banks."

GROUP 1

Consists of all member banks with a combined capital and surplus of \$650,000 and over

Banks in this group elect one Class A director

ARIZONA

Location	Name of Bank or Trust Company	Officers Authorized to Cast Vote	
Tucson	Southern Arizona Bank & Trust Company	Secretary	

LOUISIANA

Location	Name of Bank or Trust Company	Officers Authorized to Cast Vote	
Monroe	Central Savings Bank & Trust Company	President, Vice President, Cashier	
Monroe	The Ouachita National Bank in Monroe	Chairman, President, Vice President, Cashier	
Shreveport	Commercial National Bank in Shreveport	President, Vice President, Cashier	
Shreveport	Continental-American Bank and Trust Company.	Cashier	
Shreveport		President, Vice President, Cashier	

TEXAS

Location	Name of Bank or Trust Company	Officers Authorized to Cast Vote	
Abilene	The Citizens National Bank in Abilene	President, Vice President, Cashier	
Abilene	The Farmers & Merchants National Bank of Abilene	President	
Amarillo	Amarillo National Bank	Chairman, President, Vice President, Cashier	
Amarillo	The American National Bank of Amarillo	President	
Am ar illo	The First National Bank of Amarillo	Cashier	
Austin	The American National Bank	President	
Austin	The Austin National Bank	President	
Austin	The Capital National Bank in Austin		
Beaumont	The American National Bank of Beaumont	Chairman, President, Vice President, Cashier	
Beaumont	The First National Bank of Beaumont	Chairman, President, Vice President, Cashier	
Corpus Christi	The Corpus Christi National Bank	President, Vice President, Cashier	
Corpus Christi	State National Bank of Corpus Christi	President, Vice President, Cashier	
Corsicana	First National Bank of Corsicana	Chairman, President, Vice President, Cashier	

TEXAS—Continued

Location	Name of Bank or Trust Company	Officers Authorized to Cast Vote	
Dallas	Dallas National Bank	Chairman, President, Vice President, Cashier	
Dallas	Empire State Bank of Dallas	President, Vice President, Cashier	
allas	First National Bank in Dallas		
allas	Mercantile National Bank at Dallas	Chairman, President, Vice President, Cashier	
Dallas	National City Bank of Dallas	President, Vice President, Cashier	
Dallas	Republic National Bank of Dallas	Chairman, President, Vice President, Cashier	
Dallas	Texas Bank & Trust Company of Dallas		
El Paso	El Paso National Bank		
El Paso	Southwest National Bank of El Paso	President	
El Paso	The State National Bank of El Paso	President, Vice President	
Fort Worth	Continental National Bank of Fort Worth	Chairman, President, Vice President, Cashier	
ort Worth	The First National Bank of Fort Worth		
Fort Worth	The Fort Worth National Bank	Chairman, President, Vice President, Cashier	
Galveston	The City National Bank of Galveston		
Jalveston	Hutchings-Sealy National Bank of Galveston		
Galveston	The United States National Bank of Galveston		
	The Citizens National Bank of Greenville		
Greenville	Greenville National Exchange Bank		
Freenville	Citizens State Bank		
Houston			
Houston	The City National Bank of Houston		
Houston	First National Bank in Houston		
Houston	Houston Bank & Trust Company		
Houston	Houston National Bank	Chairman, President, Vice President, Cashier	
Houston	The National Bank of Commerce of Houston		
Houston	The Second National Bank of Houston		
Houston	South Texas National Bank of Houston		
Houston	The Union National Bank of Houston		
Cilgore	The Kilgore National Bank		
Longview	First National Bank of Longview		
Longview	Longview National Bank		
Lubbock	The Citizens National Bank of Lubbock	President, Vice President	
Lubbock	First National Bank at Lubbock	President, Vice President, Cashier	
Lubbock	The Lubbock National Bank	Chairman, President	
Marshall	The First National Bank of Marshall	Chairman, President, Vice President, Cashier	
Marshall	The Marshall National Bank	President, Cashier	
Midland	The First National Bank of Midland	Chairman, President, Vice President and Cashier	
Midland	Midland National Bank	President	
Odessa	The First National Bank of Odessa	Chairman, President, Vice President, Cashier	
Port Arthur	The First National Bank of Port Arthur	President, Vice President, Cashier	
San Angelo	The Central National Bank of San Angelo		
San Angelo	San Angelo National Bank of San Angelo		
San Antonio	The Alamo National Bank of San Antonio		
San Antonio	Bexar County National Bank		
San Antonio	The Frost National Bank of San Antonio		
	The Groos National Bank of San Antonio		
San Antonio	National Bank of Commerce of San Antonio		
San Antonio			
Sherman	The Merchants & Planters National Bank of Sherman		
ſemple	First National Bank of Temple		
ſemple	Temple National Bank		
exarkana	The Texarkana National Bank	President, Vice President, Cashier	
l'yler	The Citizens National Bank of Tyler		
[yler	The Peoples National Bank of Tyler		
Fyler	Tyler State Bank & Trust Company		
victoria	Victoria Bank & Trust Company		
/ictoria	The Victoria National Bank of Victoria		
Waco	The Citizens National Bank of Waco		
Waco	The First National Bank of Waco		
Wichita Falls	City National Bank in Wichita Falls		
Wichita Falls	First National Bank of Wichita Falls	President, Vice President	
Wichita Falls	Wichita National Bank of Wichita Falls	Chairman, President, Vice President, Cashier	

Information Concerning Eligibility for Class B Directorship of a Federal Reserve Bank

At the time of his election, a Class B director shall be actively engaged in this district in commerce, agriculture or some other industrial pursuit.

No Class B director shall be an officer, director or employee of any bank.

Under a resolution of the Federal Reserve Board, adopted December 23, 1915, persons holding political or public office in the service of the United States, or of any state, territory, county, district, political subdivision, or municipality thereof, or acting as members of political party committees, cannot, consistently with the spirit and underlying principles of the Federal Reserve Act, serve as directors or officers of Federal Reserve banks.

The Federal Reserve Board also passed a resolution, December 28, 1915, that "national bank examiners shall not hereafter be elected...to directorships in Federal Reserve banks."

Under date of July 2, 1925, the Federal Reserve Board advised it had "reached the conclusion that a person whose sole occupation is that of officer of an insurance company is not eligible for election as a Class B director of a Federal Reserve bank."

GROUP 2

Consists of all member banks with a combined capital and surplus of over \$150,000 and less than \$650,000

Banks in this group elect one Class B director

LOUISIANA

Location	Name of Bank or Trust Company	Officers Authorized to Cast Vote
Bastrop	Bastrop National Bank	President
Homer	Homer National Bank	Chairman, President, Vice President, Cashier
Lake Providence	The First National Bank of Lake Providence	President
Mansfield	First National Bank in Mansfield	Cashier
Minden	Minden Bank & Trust Company	President
Ruston	The First National Bank of Ruston	

NEW MEXICO

Location	Name of Bank or Trust Company Officers Authorized to Ca	
Artesia	The First National Bank of Artesia	Ross Sears, President
Artesia	Peoples State Bank	· · · · · · · · · · · · · · · · · · ·
Carlsbad	American Bank of Carlsbad	Chairman, President, Vice President, Cashier
Carlsbad	The Carlsbad National Bank	President, Vice President, Cashier
Clovis	The Clovis National Bank	Vice President
Hobbs	First National Bank of Hobbs	President
Las Cruces	The First National Bank of Las Cruces	Chairman, President, Vice President, Cashier
Lovington	Lovington National Bank	President
Portales	First National Bank	President, Cashier
Roswell	The First National Bank of Roswell	
Roswell	Roswell State Bank	
Silver City	The American National Bank of Silver City	Cashier
Fruth or Consequences	Hot Springs National Bank	President, Cashier
lucumcari	The First National Bank in Tucumcari	Chairman, President, Vice President

OKLAHOMA

Location	Name of Bank or Trust Company	Officers Authorized to Cast Vote	
Durant	The Durant National Bank in Durant	President, Vice President, Cashier	
Durant	The First National Bank in Durant	President, Vice President, Cashier	
Hugo	Security First National Bank of Hugo	Vice President	

TEXAS

Location	Name of Bank or Trust Company	Officers Authorized to Cast Vote		
Abilene	First State Bank	Vice President, Cashier		
Albany	The First National Bank of Albany	Chairman, President		
Alpine	The First National Bank in Alpine	President		
Ingleton	The First National Bank of Angleton	Chairman, President, Vice President, Cashier		
ransas Pass	The First State Bank	President, Vice President, Cashier		
thens	First National Bank			
Austin	Texas State Bank	President		
Ballinger	First National Bank	Chairman, President, Vice President		
Bartlett	First National Bank	_ Chairman, President, Vice President, Cashier		
Bay City	Bay City Bank & Trust Company	President		
Bay City	The First National Bank	Chairman, President, Vice President, Cashier		
Baytown	Citizens National Bank & Trust Company			
Baytown	First National Bank of Baytown			
Beaumont	Security State Bank and Trust Company of Beaumont			
Beeville	The Commercial National Bank of Beeville			
Beeville	The First National Bank of Beeville	Chairman, President, Vice President, Cashier		
Bellaire	First State Bank of Bellaire			
Belton	The First National Bank in Belton	President		
Belton	Peoples National Bank	President, Vice President, Cashier		
lig Spring	The First National Bank in Big Spring	Chairman, President, Vice President, Cashier		
lig Spring	State National Bank of Big Spring			
Bonham	The First National Bank of Bonham			
lorger	First National Bank	President		
lorger	Panhandle State Bank	W. B. Mayfield, Cashier		
Bowie	The First National Bank of Bowie	President		
Brady	Brady National Bank, Brady, Texas			
Brady	The Commercial National Bank of Brady			
Breckenridge	First National Bank in Breckenridge			
Brenham	The First National Bank of Brenham	Chairman, President, Vice President, Cashier		
Brenham	Washington County State Bank			
Brownfield	Brownfield State Bank & Trust Company			
Brownfield	The First National Bank of Brownfield	Chairman, President, Vice President, Cashier		
Brownsville	First National Bank at Brownsville			
Brownsville	Pan American State Bank			
Brownwood	Citizens National Bank at Brownwood	President		
Brownwood	First National Bank in Brownwood	President, Vice President, Cashier		
Bryan	City National Bank of Bryan	President		
Bryan	First National Bank of Bryan	Chairman, President, Vice President, Cashier		
Bryan	First State Bank and Trust Company, Bryan, Texas			
Caldwell	Caldwell National Bank	President, Vice President, Cashier		
ameron	The Citizens National Bank of Cameron	President, Active Vice President, Cashier		
Canadian	The First National Bank of Canadian	President, Vice President and Cashier		
Canyon	The First National Bank in Canyon	President, Vice President, Cashier		
Carthage	First National Bank			
Childress	The First National Bank in Childress	President, Executive Vice President, Cashier		
larksville	Red River National Bank in Clarksville			
leburne	City National Bank of Cleburne	J. E. Standley, Vice President		
leburne	Cleburne National Bank			
Cleveland	First National Bank	Chairman, President, Vice President, Cashier		
Coleman	First-Coleman National Bank of Coleman			
Colorado City	The City National Bank of Colorado City			
Comanche	The Comanche National Bank			
Conroe	Conroe National Bank			

TEXAS—Continued

Location	Name of Bank or Trust Company	Officers Authorized to Cast Vote	
Conroe	First National Bank in Conroe	President	
Corpus Christi	First State Bank of Corpus Christi		
Corsicana	State National Bank of Corsicana	President, Vice President, Cashier	
Crockett	First National Bank		
Cuero	Buchel National Bank in Cuero	····· / ···· · · · · · · · · · · · · ·	
)alhart	Citizens State Bank of Dalhart		
Dalhart	First National Bank in Dalhart	President	
Dallas	American National Bank of Oak Cliff, Dallas, Texas	President, Vice President, Cashier	
Dallas	Fair Park National Bank of Dallas		
Dallas	National Bank of Commerce	President, Cashier	
Dallas	Oak Lawn National Bank of Dallas		
Decatur	The First National Bank in Decatur		
Del Rio	Del Rio National Bank		
Denison	The Citizens National Bank of Denison	President, Vice President, Cashier	
Denison	The State National Bank of Denison	Chairman, President, Vice President, Cashier	
Denton	The Denton County National Bank of Denton	President	
)ublin	The Dublin National Bank	President	
Jumas	First State Bank		
Cagle Pass	The First National Bank of Eagle Pass		
Edinburg	First National Bank in Edinburg		
Edna	First National Bank of Edna		
El Campo	Commercial State Bank of El Campo		
Elgin	Elgin National Bank		
Ennis	Citizens National Bank in Ennis	Chairman, President, Vice President, Cashier	
Fabens	First National Bank		
Floydada	The First National Bank of Floydada		
redericksburg	Fredericksburg National Bank of Fredericksburg		
Gainesville	The Gainesville National Bank in Gainesville		
Galveston	The First National Bank of Galveston		
Garland	The State National Bank of Garland		
Gatesville	The National Bank of Gatesville		
Georgetown	The First National Bank of Georgetown		
Giddings	First National Bank		
Gilmer	Farmers & Merchants National Bank		
Gilmer	First National Bank		
Gladewater	The First State Bank		
Goliad	The First National Bank of Goliad		
Gonzales	Gonzales State Bank		
Graham	First National Bank in Graham		
Graham	The Graham National Bank		
Grand Prairie	First National Bank in Grand Prairie		
Hamilton	Hamilton National Bank		
Hamlin	The Farmers & Merchants National Bank		
Harlingen	The First National Bank of Harlingen		
Harlingen	Harlingen State Bank		
Henderson	Citizens National Bank of Henderson		
Henderson	The First National Bank of Henderson		
Hereford	The First National Bank of Hereford		
Hillsboro	The Citizens National Bank of Hillsboro		
Hondo	The Hondo National Bank		
Houston	Almeda State Bank		
Houston	East End State Bank		
	Fidelity Bank and Trust Company	1	
Houston	The Harrisburg National Bank of Houston		
Houston	5		
Houston	Heights State Bank		
Houston	The Industrial State Bank of Houston, Texas		
Houston	River Oaks State Bank		
Houston	South Main State Bank		
Houston	University State Bank		
Huntsville	First National Bank of Huntsville	Chairman, President, Vice President, Cashier	

TEXAS—Continued

Location	Name of Bank of Trust Company	Officers Authorized to Cast Vote	
Huntsville	The Huntsville National Bank	Chairman, President, Vice President, Cashier	
acksonville	The First National Bank of Jacksonville	Chairman, President, Vice President, Cashier	
Karnes City	The Karnes County National Bank of Karnes City	Chairman, President, Vice President, Cashier	
Kenedy	First-Nichols National Bank of Kenedy	Chairman, President, Vice President, Cashier	
Cilgore	Citizens State Bank & Trust Company	Chairman, President, Vice President, Cashier	
lilleen	First National Bank of Killeen	President, Vice President, Cashier	
Kingsville	Kleberg First National Bank of Kingsville	Chairman, President, Vice President, Cashier	
amesa	The First National Bank of Lamesa		
.amesa	The Lamesa National Bank		
ampasas	First National Bank	President, Vice President, Cashier	
ampasas	The Peoples National Bank of Lampasas	Chairman, President, Vice President, Cashier	
aredo	The Laredo National Bank		
aredo	Union National Bank of Laredo	Cashier	
evelland	The First National Bank of Levelland	President, Vice President, Cashier	
evelland	Levelland State Bank	Chairman, President	
liberty	First-Liberty National Bank		
ittlefield	The First National Bank of Littlefield		
Jano	Moore State Bank	President, Vice President	
ackhart	First-Lockhart National Bank	- ,	
ubbock			
ufkin	American State Bank The First State Bank & Trust Company of Lufkin		
	The Lufkin National Bank	Vice President	
ufkin			
Aarlin	First State Bank of Marlin	P. J. Windsor, Vice President	
IcAllen	First National Bank	Chairman, President, Vice President, Cashier	
IcAllen	McAllen State Bank		
lcGregor	The First National Bank of McGregor		
IcKinney	Central National Bank of McKinney		
AcKinney	The Collin County National Bank of McKinney		
femphis	The First National Bank of Memphis	President, Cashier	
lercedes	The First National Bank of Mercedes		
lexia.	First National Bank of Mexia	President, Vice President, Cashier	
(lineola	The First National Bank of Mineola	Cashier	
ineral Wells	City National Bank	President	
fineral Wells	The State National Bank of Mineral Wells		
lission	First National Bank of Mission	Chairman, President, Vice President, Cashier	
Ionahans	First National Bank of Monahans		
fount Pleasant	The First National Bank in Mount Pleasant		
acogdoches	Commercial National Bank in Nacogdoches		
acogdoches	The Stone Fort National Bank of Nacogdoches		
lavasota	The First National Bank of Navasota		
lew Boston	The First National Bank of New Boston		
	The First National Bank of New Braunfels		
lew Braunfels	The Farmers and Merchants National Bank of Nocona		
locona			
)dessa	First State Bank	President, Executive Vice President	
lney	The First National Bank of Olney		
)range	First National Bank in Orange		
range	Orange National Bank	President, Vice President, Cashier	
zona	Ozona National Bank	Vice President	
aducah	First National Bank	President	
alestine	East Texas National Bank	President, Vice President	
alestine	Royall National Bank	President, Vice President, Cashier	
ampa	First National Bank in Pampa	President	
aris	First National Bank of Paris	President	
aris	The Liberty National Bank in Paris		
ecos	First National Bank of Pecos		
Pecos	The Security State Bank of Pecos, Texas	President, Vice President, Cashier	
Perryton	The First National Bank of Perryton		
lainview	The City National Bank of Plainview		
	The City National Bank of Plainview		
Port Arthur	The merchants mational Dank of Fort Attnut	President, Cashier	

TEXAS-Continued

		Officers Authorized to Cast Vote
Post	The First National Bank of Post	Cashier
Ouanah	First National Bank	Chairman, President, Vice President, Cashier
Quitman	The First National Bank of Quitman	Chairman, President, Vice President, Cashier
Raymondville	The First National Bank of Raymondville	
Refugio	The First National Bank of Refugio	
Robstown	The Robstown National Bank	
Robstown	State National Bank	Chairman
Rotan	The First National Bank of Rotan	
San Angelo	First National Bank	
San Antonio	Broadway National Bank of Alamo Heights	
San Antonio	First National Bank of San Antonio	Chairman, President, Vice President, Cashier
San Antonio	The National Bank of Fort Sam Houston at San Antonio	
San Benito	The San Benito Bank & Trust Company	
	The First National Bank of Seguin	
Seguin	The Nolte National Bank of Seguin	Chairman
Seguin	Seguin State Bank & Trust Company	President, Vice President
Seguin Shiner	First National Bank of Shiner	
	Snyder National Bank	President, Vice President
Snyder	West Texas State Bank	
Snyder	First National Bank	Vice President, Cashier
Sonora	First State Bank	
Spearman		
Spur	Spur Security Bank The First National Bank in Stamford	President, Cashier
Stamford		
Stanton	The First National Bank of Stanton	
Stephenville	Farmers-First National Bank	-
Sterling City	First National Bank	
Sulphur Springs	City National Bank	
Sweetwater	National Bank of Sweetwater	President
Fahoka	First National Bank of Tahoka	Chairman, President, Vice President, Cashier
Faylor	The City National Bank	Chairman, President, Vice President, Cashier
Fay lo r	First-Taylor National Bank	_ President
Ferrell	The American National Bank of Terrell	
Fexas City	The Texas City National Bank of Texas City	
Tulia	The First National Bank of Tulia	
Uvalde	The First State Bank of Uvalde, Texas	_ President
Vernon	Herring National Bank	
Vernon	The Waggoner National Bank of Vernon	President, Vice President, Cashier
Waco	National City Bank	Executive Vice President
Waxahachie	Citizens National Bank in Waxahachie	_ Vice President
Waxahachie	Waxahachie Bank and Trust Company	President
Weatherford	The Citizens National Bank of Weatherford	President
Weatherford	The First National Bank of Weatherford	Cashier
Weatherford	The Merchants and Farmers State Bank of Weatherford	
Wellington	The First National Bank in Wellington	
Weslaco	The First National Bank of Weslaco	
Wharton	Wharton Bank and Trust Company	Chairman, President, Vice President, Cashier
Winnsboro	The First National Bank of Winnsboro	
Yoakum	The Yoakum National Bank	President, Vice President, Cashier
Ysleta	Citizens State Bank	President

Name	Occupation	Elected by Banks in Group	Class
P. P. Butler	President, First National Bank in Houston, Houston, Texas	1	A
W. L. Peterson	President, The State National Bank, Denison, Texas	2	A
	Via Davidant Samita State Bank and Tant		

Directors of the Federal Reserve Bank of Dallas

Term Expires Dec. 31

1951

1953

J. Edd McLaughlin	Vice President, Security State Bank and Trust Company, Ralls, Texas		3	A	1952
George L. MacGregor	Chairman of the Board, President and General Manager, Dallas Power and Light Company, Dallas, Texas		1	в	1952
George H. Zimmerman	President, Wm. Cameron & Co., Waco, Texas		2 .	В	1951
W. F. Beall	President and General Manager, 3 Beall Brothers 3, Department Stores, Jacksonville, Texas		3	В	1953
J. R. Parten	President, Woodley Petro- leum Company, Houston, Texas	Appointed by the Board of Governors of the Federal Reserve System		С	1952
R. B. Anderson	General Manager, W. T. Waggoner Estate, Vernon, Texas	23		С	1951
G. A. Frierson	G. A. Frierson & Son, Merchants and Planters, Shreveport, Louisiana	33		С	1953