

FEDERAL RESERVE BANK
OF DALLAS

Dallas, Texas, July 5, 1951

**To the Member and Nonmember Clearings Banks
of the Eleventh Federal Reserve District:**

We are informed by the Federal Reserve Bank of St. Louis that under the provisions of the Arkansas Acts of 1949, No. 194, any bank or trust company transacting banking business in Arkansas has the privilege of suspending business activities on any one business day of each week. Pursuant to the provisions of such act and in conformity with the action of the Little Rock banks, the Little Rock Branch of the Federal Reserve Bank of St. Louis will be closed on Saturdays beginning July 7, 1951.

Notwithstanding the Saturday closing, all cash items received by the Little Rock Branch on Saturday for deferred credit, within the hours provided for the receipt of such items, will be put in process of collection, and Saturday will be counted as a business day in determining the time when credit will be given for such items.

Due consideration should be given to the Saturday closing referred to with respect to transfers of funds to and from banks in the territory served by the Little Rock Branch of the Federal Reserve Bank of St. Louis. Attention is also called to the possibility of there being a delay in the return of dishonored cash items and in the receipt of advice of the non-payment of such items.

Yours very truly,

R. R. GILBERT
President