

FEDERAL RESERVE BANK
OF DALLAS

Dallas, Texas, June 18, 1951

**To the Member and Nonmember Clearing Banks
of the Eleventh Federal Reserve District:**

We are informed by the Federal Reserve Bank of Kansas City that under authority of legislation recently enacted in Nebraska, the following commercial banks in Omaha have announced that they will remain closed on all Saturdays beginning June 16, 1951, and continuing through September 15, 1951:

First National Bank of Omaha
Live Stock National Bank
The Omaha National Bank
Packers National Bank
The South Omaha Savings Bank
Stock Yards National Bank
The United States National Bank of Omaha

Consistent with such action, and under the same authority, we are informed that the Omaha Branch of the Federal Reserve Bank of Kansas City will remain closed on all such Saturdays. Each Saturday on and after that date will be a legal holiday in all respects affecting the Omaha Branch, and the books of the Omaha Branch will be closed on those days.

The Omaha Branch will continue to handle deferred credit items received up to 10:30 a.m. on Saturdays, and Saturday will be counted as a business day in determining the time when credit will be given for such items.

Due consideration should be given to the Saturday closing referred to with respect to transfers of funds to and from banks in the territory served by the Omaha Branch of the Federal Reserve Bank of Kansas City. Attention is also called to the possibility of there being a delay in the return of dishonored cash items and in the receipt of advice of the nonpayment of such items.

Yours very truly,

R. R. GILBERT

President