

**FEDERAL RESERVE BANK OF DALLAS**

**FISCAL AGENT OF THE UNITED STATES**

Dallas, Texas, May 12, 1951

**CALL FOR REDEMPTION  
3 Percent Treasury Bonds of 1951-55**

**To All Banking Institutions, and Others Concerned,  
in the Eleventh Federal Reserve District:**

There is quoted below the text of a formal notice dated May 14, 1951, by the Secretary of the Treasury calling the 3 percent Treasury Bonds of 1951-55 for redemption on September 15, 1951:

“To Holders of 3 percent Treasury Bonds of 1951-55 (dated September 15, 1931), and Others Concerned:

“Public notice is hereby given that all outstanding 3 percent Treasury Bonds of 1951-55, dated September 15, 1931, due September 15, 1955, are hereby called for redemption on September 15, 1951, on which date interest on such bonds will cease.

“Holders of these bonds may, in advance of the redemption date, be offered the privilege of exchanging all or any part of their called bonds for other interest-bearing obligations of the United States, in which event public notice will hereafter be given and an official circular governing the exchange offering will be issued.

“Full information regarding the presentation and surrender of the bonds for cash redemption under this call will be found in Department Circular No. 666, dated July 21, 1941.”

As you will observe, holders of these bonds may be given the privilege of exchanging all or any part of their holdings for other interest-bearing obligations of the United States. In this event, notice will be given of such exchange privilege in advance of the redemption date, and appropriate forms to accompany the bonds for exchange will be forwarded to you.

Yours very truly,

**R. R. GILBERT**

President