

FEDERAL RESERVE BANK OF DALLAS

FISCAL AGENT OF THE UNITED STATES

Dallas, Texas, April 3, 1951

**CLOSING OF SUBSCRIPTION BOOKS FOR THE
2¾% TREASURY BONDS, INVESTMENT SERIES B-1975-80**

**To All Banking Institutions, and Others Concerned,
in the Eleventh Federal Reserve District:**

There is quoted below a press statement issued today by Secretary of the Treasury Snyder:

“Secretary of the Treasury Snyder announced today that the subscription books for the current offering of 2¾ percent Treasury Bonds, Investment Series B-1975-80, in exchange for the 2½ percent Treasury Bonds of June 15 and December 15, 1967-72, will close at midnight Friday, April 6, 1951.

“Subscriptions addressed to a Federal Reserve Bank or Branch or to the Treasury Department, and placed in the mail before midnight of April 6 will be considered as having been entered before the close of the subscription books.

“Announcement of the total amount of subscriptions and their division among the several Federal Reserve Districts will be made later. The Secretary said that subscriptions received and tabulated by Federal Reserve Banks as of Monday, April 2, (including about \$5,365,000,000 for Federal Reserve and Treasury investment account) exceed \$11,000,000,000. This figure, of course, does not include subscriptions in the mails.”

Subscriptions addressed to this bank or appropriate branch and placed in the mail before midnight Friday, April 6, will be considered as timely subscriptions.

Yours very truly,

R. R. GILBERT

President