

FEDERAL RESERVE BANK OF DALLAS

FISCAL AGENT OF THE UNITED STATES

Dallas, Texas, March 8, 1951

**ADDITIONAL INFORMATION REGARDING THE
NEW INVESTMENT SERIES OF TREASURY BONDS**

**To All Banking Institutions, and Others Concerned,
in the Eleventh Federal Reserve District:**

There is quoted below a statement released by the Treasury Department today:

“In response to numerous inquiries, the Secretary of the Treasury announced today that the new Investment Series of $2\frac{3}{4}$ percent Treasury Bonds which will be offered March 26, 1951, in exchange for outstanding $2\frac{1}{2}$ percent Treasury Bonds of June 15 and December 15, 1967-72, will be dated April 1, 1951, will mature on April 1, 1980 and be callable on April 1, 1975. The bonds will be non-marketable and non-transferable, but will be exchangeable into marketable five-year $1\frac{1}{2}$ percent Treasury Notes. The notes offered in exchange will be dated April 1 and October 1 of each year with appropriate interest adjustments to dates of exchange. Interest on such bonds and notes will be payable semi-annually on the first days of April and October in each year.”

As stated in our circular letter dated March 3, 1951, the official offering circular and subscription forms for the exchange offering will be mailed so as to reach all banking institutions on Monday, March 19, 1951.

Yours very truly,

R. R. GILBERT

President