FEDERAL RESERVE BANK

OF DALLAS

Dallas, Texas, January 3, 1951

To the Member Banks of the **Eleventh Federal Reserve District:**

The Board of Governors of the Federal Reserve System has announced the following appointments and designations:

Chairman of the Board and Federal Reserve Agent Federal Reserve Bank of Dallas	
J. R. Parten	President, Woodley Petroleum Company, Houston, Texas. Redesignated Chairman of the Board and Federal Reserve Agent for the year 1951.
Deputy Chairman Federal Reserve Bank of Dallas	
R. B. Anderson	General Manager, W. T. Waggoner Estate, Vernon, Texas. Redesignated Deputy Chairman for the year 1951.
Director of Federal Reserve Bank of Dallas G. A. Frierson	G. A. Frierson & Son, Merchants and Planters, Shreveport, Louisiana. Reappointed a Class C Director for a three-year term beginning January 1, 1951.
Director of El Paso Branch Hal Bogle	Livestock feeding, farming, and ranching, Dexter, New Mexico. Reappointed for a three-year term beginning Janu-
	ary I, 1951.
Director of Houston Branch	
Herbert G. Sutton	T. O. Sutton and Sons, Colmesneil, Texas. Reappointed for a three-year term beginning January 1, 1951.
Director of San Antonio Branch	
Edward E. Hale	Chairman of the Department and Professor of Economics, The University of Texas, Austin, Texas, Reappointed for a three-year term beginning January 1, 1951.

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The Board of Directors of the Federal Reserve Bank of Dallas has made the following appointments:

Director of	El Paso Branch	
W. н.	Holcombe	Executive Vice President, Security State Bank, Pecos, Texas. Reappointed for a three-year term beginning January 1, 1951.
Director of	Houston Branch	
R. Lee	Kempner	Chairman of Executive Committee, United States National Bank, Galveston, Texas. Reappointed for a three-year term beginning January 1, 1951.
Director of	San Antonio Branch	
E. R. L	Wroe	President, American National Bank, Austin, Texas. Reappointed for a three-year term beginning January 1, 1951.

Very truly yours,

J. R. PARTEN

Chairman of the Board