

FEDERAL RESERVE BANK OF DALLAS
DALLAS 13. TEXAS

October 31, 1950

To the Member and Nonmember Clearing Banks
of the Eleventh Federal Reserve District:

We are informed by the Federal Reserve Bank of Kansas City that acting under applicable provisions of Missouri law and in conformity with the action taken by the member banks of the Kansas City, Missouri, Clearing House Association, that bank will be closed on each Saturday beginning November 4, 1950.

Due consideration should be given to the Saturday closing referred to with respect to transfers of funds to and from banks in the territory served by the Federal Reserve Bank of Kansas City. Attention is also called to the possibility of there being a delay in the return of dishonored cash items and in the receipt of advice of the nonpayment of such items.

We are further informed that the Oklahoma City and Omaha branches of the Federal Reserve Bank of Kansas City will remain open on all Saturdays except those which are legal holidays in the States in which they are located, and that the Denver Branch will continue to observe Saturday closing as they have since June 4, 1949.

Yours very truly,

R. R. GILBERT

President