

FEDERAL RESERVE BANK

OF DALLAS

Dallas, Texas, October 14, 1950

REGULATION X—RESIDENTIAL REAL ESTATE CREDIT APPOINTMENT OF ADVISORY COMMITTEE

To the Addressee:

The Board of Directors of the Federal Reserve Bank of Dallas, at its regular meeting on October 13, 1950, appointed the following recognized leaders in the field of real estate mortgage credit as members of an advisory committee to assist in the administration of Regulation X, which, as announced in our circular of October 10, became effective October 12:

E. E. Shelton, president of the Dallas Federal Savings and Loan Association. Mr. Shelton has had broad experience in the financial and real estate mortgage fields and has served for several years on the Executive Committee and the Board of Governors of the National Savings and Loan League, Washington, D. C.

Henry S. Miller of the firm of Henry S. Miller Company, Dallas, Texas. Mr. Miller is a director of the National Association of Real Estate Boards and the National Institute of Real Estate Brokers, a trustee of the Urban Land Institute, and a charter member of the Dallas Real Estate Board.

Owen M. Murray, partner in the Murray Investment Company, Dallas, Texas. Mr. Murray is a member and past president of the Mortgage Bankers Association of America, a past president of the Texas Mortgage Bankers Association, and a member of the Dallas Mortgage Bankers Association.

James Ralph Wood, president of the Southwestern Life Insurance Company, Dallas, Texas. Mr. Wood is recognized as a leader in the insurance field, has an outstanding legal reputation, and is a director of several financial and other organizations.

The long experience of the members of this committee and their familiarity with practices and customs in the real estate mortgage credit and closely associated fields will be invaluable in an advisory and consultative capacity in carrying out the provisions of Regulation X in a sound, workable manner.

Yours very truly,

R. R. GILBERT

President