

# FEDERAL RESERVE BANK OF DALLAS

September 29, 1950

## ELECTION OF DIRECTORS

*To the Member Banks of the  
Eleventh Federal Reserve District:*

An election will be held under the provisions of Section 4 of the Federal Reserve Act to choose successors to the following directors of this bank whose terms expire December 31, 1950:

Class A director - Mr. W. L. Peterson, President  
State National Bank of Denison  
Denison, Texas

Class B director - Mr. W. F. Beall, President and General Manager  
3 Beall Brothers 3, Department Stores  
Jacksonville, Texas

The Class A director will be elected by banks in Group 2, and the Class B director by banks in Group 3. The banks in Group 1 do not elect a director this year. In accordance with the announcement contained in my circular letter of September 13, 1949, Group 1 consists of banks with capital and surplus of \$650,000 and over; Group 2 consists of banks with capital and surplus of over \$150,000 and less than \$650,000; and Group 3 consists of banks with capital and surplus of \$150,000 and less. Lists of banks comprising Groups 2 and 3 are given on the following pages.

Each bank in Group 2 is permitted to nominate a candidate for Class A director and each bank in Group 3 a candidate for Class B director. The nomination must be made by resolution of the Board of Directors and a certified copy of the resolution must be forwarded in time to reach me on or before October 30, 1950. A form for this purpose is enclosed. On or about November 3, 1950, a list of candidates (indicating by whom nominated) and a preferential ballot will be mailed to each bank in the voting groups. The polls will open on November 6, 1950, and close at 2:00 p.m. on November 21, 1950, and the ballots must be executed during that period and be mailed so as to reach me before the closing of the polls. On the last day of the voting period, the ballot box will be opened in the Board Room of this bank, the votes counted, and the results of the election announced. The candidates will be invited to be present or represented on that occasion.

In order to be counted, a ballot must be executed by an officer authorized by resolution of the Board of Directors to cast the vote for the bank. On the following pages are shown the titles of officers heretofore designated for that purpose. The authority conferred on them continues until revoked. Each bank that has not designated such an officer, or officers, or any bank that desires to change its authorization, should do so by resolution of its Board of Directors and certify the appointments to me before the polls close. A form is enclosed which may be used for either purpose. When an authorization is made, it is preferable that designations should be *by title*.

While the banks in Group 1 will not vote in this election, this circular is sent to them, without forms, for their information.

Yours very truly,

J. R. PARTEN

*Chairman of the Board*

## Information Concerning Eligibility for Class A Directorship of a Federal Reserve Bank

Section 4 of the Federal Reserve Act provides that Class A directors shall be chosen by and be representative of the member banks. No officer or director of a member bank shall be eligible to serve as a Class A director unless nominated and elected by banks which are members of the same group as the member bank of which he is an officer or director.

Any person who is an officer or director of more than one member bank shall not be eligible for nomination as a Class A director except by banks in the same group as the bank having the largest aggregate resources of any of those of which such person is an officer or director.

Under a resolution of the Federal Reserve Board, adopted December 23, 1915, persons holding political or public office in the service of the United States, or of any state, territory, county, district, political subdivision, or municipality thereof, or acting as members of political party committees, cannot, consistently with the spirit and underlying principles of the Federal Reserve Act, serve as directors or officers of Federal Reserve banks.

The Federal Reserve Board also passed a resolution, December 28, 1915, that "national bank examiners shall not hereafter be elected . . . to directorships in Federal Reserve banks."

### GROUP 2

Consists of all member banks with a combined capital and surplus of over \$150,000 and less than \$650,000

#### Banks in this group elect one Class A director

#### LOUISIANA

Location	Name of Bank or Trust Company	Officers Authorized to Cast Vote
Bastrop	Bastrop National Bank .....	President
Homer	Homer National Bank .....	Chairman, President, Vice President, Cashier
Mansfield	First National Bank in Mansfield .....	Cashier
Minden	Minden Bank & Trust Company .....	President
Ruston	The First National Bank of Ruston .....	.....

#### NEW MEXICO

Location	Name of Bank or Trust Company	Officers Authorized to Cast Vote
Artesia	The First National Bank of Artesia .....	Ross Sears, President
Artesia	Peoples State Bank .....	.....
Carlsbad	American Bank of Carlsbad .....	Chairman, President, Vice President, Cashier
Carlsbad	The Carlsbad National Bank .....	President
Clovis	The Clovis National Bank .....	Vice President
Hobbs	First National Bank of Hobbs .....	.....
Las Cruces	The First National Bank of Las Cruces .....	Chairman, President, Vice President, Cashier
Lovington	Lovington National Bank .....	Vice President, Cashier
Portales	First National Bank .....	President, Cashier
Roswell	The First National Bank of Roswell .....	President, Vice President, Cashier
Silver City	The American National Bank of Silver City .....	Cashier
Tucumcari	The First National Bank in Tucumcari .....	Chairman, President, Vice President

#### OKLAHOMA

Location	Name of Bank or Trust Company	Officers Authorized to Cast Vote
Durant	The Durant National Bank in Durant .....	President, Vice President, Cashier
Durant	The First National Bank in Durant .....	President, Vice President
Hugo	Security First National Bank of Hugo .....	Vice President

**TEXAS**

Location	Name of Bank or Trust Company	Officers Authorized to Cast Vote
Abilene	First State Bank	.....
Albany	The First National Bank of Albany	Chairman, President
Amarillo	The American National Bank of Amarillo	J. H. Paul, President; Grady Oldham, Vice President
Angleton	The First National Bank of Angleton	Chairman, President, Vice President, Cashier
Athens	First National Bank	Chairman
Austin	Texas State Bank	.....
Ballinger	First National Bank	Chairman, President, Vice President
Bartlett	First National Bank	Chairman, President, Vice President, Cashier
Bay City	Bay City Bank & Trust Company	President
Bay City	The First National Bank	President
Baytown	Citizens National Bank & Trust Company	President, Vice President, Cashier
Baytown	First National Bank of Baytown	.....
Beaumont	Security State Bank and Trust Company of Beaumont	Chairman, President, Vice President, Cashier
Beeville	The Commercial National Bank of Beeville	Chairman, President, Vice President, Cashier
Beeville	The First National Bank of Beeville	Chairman, President, Vice President, Cashier
Bellaire	First State Bank of Bellaire	.....
Belton	The First National Bank in Belton	President
Big Spring	The First National Bank in Big Spring	Chairman, President, Vice President, Cashier
Big Spring	State National Bank of Big Spring	Chairman, President, Vice President, Cashier
Bonham	The First National Bank of Bonham	President
Borger	First National Bank	C. R. Stahl, President
Borger	Panhandle State Bank	President
Bowie	The First National Bank of Bowie	President
Brady	The Commercial National Bank of Brady	Chairman, President, Vice President and Cashier
Breckenridge	First National Bank in Breckenridge	.....
Brenham	The First National Bank of Brenham	Chairman, President, Vice President, Cashier
Brenham	Washington County State Bank	Chairman, President
Brownfield	Brownfield State Bank & Trust Company	President
Brownfield	The First National Bank of Brownfield	Chairman, President, Vice President, Cashier
Brownsville	First National Bank at Brownsville	President, Vice President, Cashier, Assistant Cashier
Brownsville	Pan American State Bank	Chairman, President, Vice President, Cashier
Brownwood	Citizens National Bank at Brownwood	Chairman, President, Vice President, Cashier
Brownwood	First National Bank in Brownwood	President, Vice President, Cashier
Bryan	City National Bank of Bryan	President
Bryan	First National Bank of Bryan	Chairman, President, Vice President, Cashier
Bryan	First State Bank and Trust Company, Bryan, Texas	Vice President
Caldwell	Caldwell National Bank	President, Vice President, Cashier
Cameron	The Citizens National Bank of Cameron	President
Canadian	The First National Bank of Canadian	President, Vice President and Cashier
Carthage	First National Bank	Vice President, Cashier
Childress	The First National Bank in Childress	President, Cashier
Clarksville	Red River National Bank in Clarksville	Chairman, President, Vice President, Cashier
Cleburne	City National Bank of Cleburne	J. E. Standley or W. E. Abbas, Vice Presidents
Cleburne	Cleburne National Bank	Vice President
Cleveland	First National Bank	Chairman, President, Vice President, Cashier
Coleman	First-Coleman National Bank of Coleman	Chairman, President, Vice President, Cashier
Colorado City	The City National Bank of Colorado City	Chairman, President, Vice President, Cashier
Conroe	First National Bank in Conroe	Chairman, President, Vice President, Cashier
Corpus Christi	First State Bank of Corpus Christi	.....
Corsicana	State National Bank of Corsicana	Chairman, President, Vice Presidents, Cashier
Crockett	First National Bank	President, Vice President
Dalhart	Citizens State Bank of Dalhart	President, Vice President, Cashier
Dalhart	First National Bank in Dalhart	President
Dallas	American National Bank of Oak Cliff, Dallas, Texas	President, Vice President, Cashier
Dallas	Fair Park National Bank of Dallas	.....
Dallas	National Bank of Commerce	President
Dallas	Oak Lawn National Bank of Dallas	Chairman, President, Vice President, Cashier
Decatur	The First National Bank in Decatur	Chairman, President, Vice President, Cashier
Del Rio	Del Rio National Bank	Vice President
Denison	The Citizens National Bank of Denison	President, Vice President, Cashier

TEXAS—Continued

Location	Name of Bank or Trust Company	Officers Authorized to Cast Vote
Denison	The State National Bank of Denison.....	Chairman, President, Vice President, Cashier
Denton	The Denton County National Bank of Denton.....	President
Dublin	The Dublin National Bank.....	President
Dumas	First State Bank.....	President, Vice President, Cashier
Eagle Pass	The First National Bank of Eagle Pass.....	Cashier
Edinburg	First National Bank in Edinburg.....	Chairman, President, Vice President, Cashier
Edna	First National Bank of Edna.....	.....
El Campo	Commercial State Bank of El Campo.....	President, Vice President, Cashier
Ennis	Citizens National Bank in Ennis.....	Chairman, President, Vice President, Cashier
Fabens	First National Bank.....	Chairman, President, Vice President, Cashier
Floydada	The First National Bank of Floydada.....	President, Vice President, Cashier
Fredericksburg	Fredericksburg National Bank of Fredericksburg.....	Cashier
Gainesville	The Gainesville National Bank in Gainesville.....	Vice President
Galveston	The First National Bank of Galveston.....	.....
Garland	The State National Bank of Garland.....	President, Vice President, Cashier
Gatesville	The National Bank of Gatesville.....	President, Vice President, Cashier
Gilmer	First National Bank.....	Chairman, President, Vice President, Cashier
Gladewater	The First State Bank.....	President
Goliad	The First National Bank of Goliad.....	President
Gonzales	Gonzales State Bank.....	President, Vice President, Cashier
Graham	First National Bank in Graham.....	Vice President, Cashier
Graham	The Graham National Bank.....	D. F. Ford, Vice President
Grand Prairie	First National Bank in Grand Prairie.....	.....
Greenville	The Citizens National Bank of Greenville.....	President, Vice President, Cashier
Hamilton	Hamilton National Bank.....	Chairman, President, Vice President, Cashier
Hamlin	The Farmers & Merchants National Bank.....	Cashier
Harlingen	The First National Bank of Harlingen.....	President, Cashier
Harlingen	Harlingen State Bank.....	President, Vice President, Cashier
Henderson	Citizens National Bank of Henderson.....	Cashier
Henderson	The First National Bank of Henderson.....	.....
Hereford	The First National Bank of Hereford.....	President
Hillsboro	The Citizens National Bank of Hillsboro.....	Chairman, President, Vice President, Cashier
Hondo	The Hondo National Bank.....	Chairman, President, Vice President, Cashier
Houston	Almeda State Bank.....	.....
Houston	East End State Bank.....	.....
Houston	Fidelity Bank and Trust Company.....	Executive Vice President
Houston	The Harrisburg National Bank of Houston.....	Vice President, Cashier
Houston	Heights State Bank.....	President, Vice President, Cashier
Houston	The Industrial State Bank of Houston, Texas.....	President, Vice President
Houston	River Oaks State Bank.....	President, Vice President and Cashier
Houston	South Main State Bank.....	President
Houston	University State Bank.....	President, Vice President, Cashier
Huntsville	The Huntsville National Bank.....	Chairman, President, Vice President, Cashier
Jacksonville	The First National Bank of Jacksonville.....	Chairman, President, Vice President, Cashier
Karnes City	The Karnes County National Bank of Karnes City.....	Chairman, President, Vice President, Cashier
Kenedy	First-Nichols National Bank of Kenedy.....	Chairman, President, Vice President, Cashier
Kilgore	Citizens State Bank & Trust Company.....	.....
Kilgore	The Kilgore National Bank.....	Vice President, Cashier
Killeen	First National Bank of Killeen.....	President, Vice President, Cashier
Kingsville	Kleberg First National Bank of Kingsville.....	Chairman, President, Vice President, Cashier
Lamesa	The First National Bank of Lamesa.....	Chairman, President, Vice President, Cashier
Lamesa	The Lamesa National Bank.....	Chairman, President, Vice President, Cashier, Assistant Cashier
Lampasas	First National Bank.....	Chairman, President, Vice President, Cashier
Lampasas	The Peoples National Bank of Lampasas.....	Chairman, President, Vice President, Cashier
Laredo	The Laredo National Bank.....	President, Vice President
Laredo	Union National Bank of Laredo.....	President
Levelland	The First National Bank of Levelland.....	President, Vice President, Cashier
Littlefield	The First National Bank of Littlefield.....	Chairman, President, Vice President, Cashier
Llano	Moore State Bank.....	President, Vice President

TEXAS—Continued

Location	Name of Bank or Trust Company	Officers Authorized to Cast Vote
Lockhart	First-Lockhart National Bank	President
Lubbock	American State Bank	Cashier
Lufkin	The First State Bank & Trust Company of Lufkin	Chairman, President, Executive Vice President, Vice President, Cashier
Lufkin	The Lufkin National Bank	Vice President
Marlin	First State Bank of Marlin	
Marshall	The First National Bank of Marshall	Cashier
Marshall	The Marshall National Bank	President, Cashier
McAllen	First National Bank	Chairman, President, Vice President, Cashier
McAllen	McAllen State Bank	President, Vice President
McGregor	The First National Bank of McGregor	President, Vice President, Cashier
McKinney	Central National Bank of McKinney	Chairman, President, Vice President, Cashier
McKinney	The Collin County National Bank of McKinney	Chairman, President, Vice President, Cashier
Memphis	The First National Bank of Memphis	President, Cashier
Mercedes	The First National Bank of Mercedes	Cashier
Midland	Midland National Bank	President
Mineral Wells	City National Bank	President
Mineral Wells	The State National Bank of Mineral Wells	President, Vice President
Mission	First National Bank of Mission	Chairman, President, Vice President, Cashier
Monahans	First National Bank of Monahans	
Mount Pleasant	The First National Bank in Mount Pleasant	President, Vice President, Cashier
Nacogdoches	Commercial National Bank in Nacogdoches	President
Nacogdoches	The Stone Fort National Bank of Nacogdoches	Chairman, President, Vice President, Cashier
Navasota	The First National Bank of Navasota	President, Cashier
New Braunfels	The First National Bank of New Braunfels	President
Nocona	The Farmers and Merchants National Bank of Nocona	C. McCall, President
Odessa	First State Bank	President, Executive Vice President
Olney	The First National Bank of Olney	President, Vice President, Cashier
Orange	First National Bank in Orange	President, Vice President, Cashier
Orange	Orange National Bank	President, Vice President, Cashier
Ozona	Ozona National Bank	President, Vice President, Cashier
Palestine	East Texas National Bank	President, Vice President
Palestine	Royall National Bank	President, Vice President, Cashier
Pampa	First National Bank in Pampa	President
Paris	First National Bank of Paris	President
Paris	The Liberty National Bank in Paris	Chairman, President, Vice President, Cashier
Pecos	First National Bank of Pecos	Chairman, President, Vice President, Cashier
Pecos	The Security State Bank of Pecos, Texas	
Perryton	The First National Bank of Perryton	President
Plainview	The City National Bank of Plainview	Chairman, President, Vice President, Cashier
Port Arthur	The Merchants National Bank of Port Arthur	Chairman, President, Vice President, Cashier
Port Neches	The First National Bank of Port Neches	President, Cashier
Post	The First National Bank of Post	Cashier
Quanah	First National Bank	Chairman, President, Vice President, Cashier
Quitman	The First National Bank of Quitman	Chairman, President, Vice President, Cashier
Raymondville	The First National Bank of Raymondville	President
Refugio	The First National Bank of Refugio	Cashier
Robstown	State National Bank	President
Rotan	The First National Bank of Rotan	
San Angelo	First National Bank	President
San Antonio	Broadway National Bank of Alamo Heights	Chairman, President, Vice President, Cashier
San Antonio	First National Bank of San Antonio	Chairman, President, Vice President, Cashier
San Antonio	The National Bank of Fort Sam Houston at San Antonio	Chairman, President, Vice President, Cashier
San Benito	The San Benito Bank & Trust Company	Executive Vice President
Seguin	The First National Bank of Seguin	Chairman, President, Cashier
Seguin	The Nolte National Bank of Seguin	Chairman, President
Seguin	Seguin State Bank & Trust Company	
Shiner	First National Bank of Shiner	Chairman, President, Cashier
Snyder	Snyder National Bank	
Snyder	West Texas State Bank	

TEXAS—Continued

Location	Name of Bank or Trust Company	Officers Authorized to Cast Vote
Sonora	First National Bank	Vice President, Cashier
Spearman	First State Bank	Vice President
Spur	Spur Security Bank	Vice President, Cashier
Stamford	The First National Bank in Stamford	President, Cashier
Stephenville	Farmers-First National Bank	President, Cashier
Sterling City	First National Bank	
Sulphur Springs	City National Bank	President, Vice President, Cashier
Tahoka	First National Bank of Tahoka	Chairman, President, Vice President, Cashier
Taylor	The City National Bank	President, Vice President, Cashier
Taylor	First-Taylor National Bank	President
Terrell	The American National Bank of Terrell	Chairman, President, Vice President, Cashier
Texas City	The Texas City National Bank of Texas City	Chairman, President, Vice President, Cashier
Tulia	The First National Bank of Tulia	Cashier
Uvalde	The First State Bank of Uvalde, Texas	President
Vernon	Herring National Bank	President, Vice President, Cashier
Vernon	The Waggoner National Bank of Vernon	President, Vice President, Cashier
Waco	National City Bank	President, Vice President, Cashier
Waxahachie	Citizens National Bank in Waxahachie	Chairman, President, Vice President, Cashier
Waxahachie	Waxahachie Bank and Trust Company	
Weatherford	The Citizens National Bank of Weatherford	President
Weatherford	The First National Bank of Weatherford	Cashier
Weatherford	The Merchants and Farmers State Bank of Weatherford	President
Wellington	The First National Bank in Wellington	Chairman, President, Vice President, Cashier
Weslaco	The First National Bank of Weslaco	President, Vice President, Cashier
Wharton	Wharton Bank and Trust Company	Chairman, President, Vice President, Cashier
Winnsboro	The First National Bank of Winnsboro	Chairman, President, Vice President, Cashier
Yoakum	The Yoakum National Bank	President, Vice President, Cashier

**Information Concerning Eligibility for  
Class B Directorship of a Federal Reserve Bank**

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At the time of his election, a Class B director shall be actively engaged in this district in commerce, agriculture or some other industrial pursuit.

No Class B director shall be an officer, director or employee of any bank.

Under a resolution of the Federal Reserve Board, adopted December 23, 1915, persons holding political or public office in the service of the United States, or of any state, territory, county, district, political subdivision, or municipality thereof, or acting as members of political party committees, cannot, consistently with the spirit and underlying principles of the Federal Reserve Act, serve as directors or officers of Federal Reserve banks.

The Federal Reserve Board also passed a resolution, December 28, 1915, that "national bank examiners shall not hereafter be elected . . . to directorships in Federal Reserve banks."

Under date of July 2, 1925, the Federal Reserve Board advised it had "reached the conclusion that a person whose sole occupation is that of officer of an insurance company is not eligible for election as a Class B director of a Federal Reserve bank."

**GROUP 3**

Consists of all member banks with a combined capital and surplus of \$150,000 and less .

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**Banks in this group elect one Class B director**

**LOUISIANA**

Location	Name of Bank or Trust Company	Officers Authorized to Cast Vote
Arcadia	First National Bank in Arcadia.....	President
Delhi	The First National Bank of Delhi.....	Chairman, President, Vice President, Cashier
Lake Providence	The First National Bank of Lake Providence.....	Chairman, President
Oak Grove	West Carroll National Bank of Oak Grove.....	.....

**NEW MEXICO**

Location	Name of Bank or Trust Company	Officers Authorized to Cast Vote
Bayard	The Grant County State Bank.....	Active Vice President, Cashier
Deming	Mimbres Valley Bank.....	President, Vice President, Cashier, Secretary
Hagerman	First National Bank.....	Vice President
Hatch	First National Bank.....	President
Logan	McFarland Brothers Bank.....	Chairman, President, Vice President, Cashier
Lordsburg	The First National Bank of Lordsburg.....	President, Vice President, Cashier
Melrose	The First National Bank of Melrose.....	Chairman, President, Vice President, Cashier, Assistant Cashier
Nara Visa	First National Bank.....	James M. Burns, Cashier
Portales	The Portales National Bank.....	President, Cashier
Roswell	Roswell State Bank.....	.....
Santa Rosa	The First National Bank of Santa Rosa.....	Cashier
Truth or Consequences	Hot Springs National Bank.....	President, Cashier

**OKLAHOMA**

Location	Name of Bank or Trust Company	Officers Authorized to Cast Vote
Antlers	First National Bank at Antlers.....	Chairman, President, Vice President, Cashier
Atoka	The Atoka State Bank.....	President
Boswell	Boswell State Bank.....	President, Vice President, Cashier
Broken Bow	Citizens State Bank.....	President
Coalgate	First National Bank in Coalgate.....	Cashier
Colbert	First National Bank.....	Cashier
Hugo	The Citizens State Bank.....	Chairman, Vice President, Cashier
Idabel	Idabel National Bank of Idabel.....	Chairman, President, Vice President, Cashier
Madill	The First National Bank in Madill.....	Cashier
Madill	The Madill National Bank.....	Chairman, President, Vice President, Cashier

**TEXAS**

Location	Name of Bank or Trust Company	Officers Authorized to Cast Vote
Alpine	The First National Bank of Alpine.....	Vice President
Alto	Continental State Bank.....	President
Alvord	Alvord National Bank.....	.....
Amherst	First National Bank.....	President
Anderson	First National Bank.....	.....
Anna	First National Bank.....	President, Vice President
Anson	The First National Bank of Anson.....	President, Vice President, Cashier
Anton	Citizens State Bank.....	Vice President, Cashier
Aransas Pass	The First State Bank, Aransas Pass, Texas.....	President, Vice President, Cashier
Aspermont	The First National Bank of Aspermont.....	.....
Atlanta	Atlanta National Bank.....	Chairman, President, Vice President, Cashier
Atlanta	First National Bank.....	.....
Avinger	The First State Bank.....	President
Bailey	First National Bank of Bailey.....	Vice President and Cashier
Baird	The First National Bank of Baird.....	Chairman, President, Vice President, Cashier
Bandera	First National Bank.....	.....
Bandera	First State Bank.....	.....
Bangs	First State Bank.....	.....
Bastrop	First National Bank.....	Vice President
Beeville	State Bank & Trust Company.....	Vice President and Cashier
Bells	First National Bank.....	President, Cashier
Bellville	First National Bank.....	.....
Belton	Peoples National Bank.....	President, Vice President, Cashier
Blanco	The Blanco National Bank.....	President, Vice President, Cashier
Bogata	First National Bank in Bogata.....	.....
Booker	The First State Bank.....	President, Vice President, Cashier
Brackettville	The First State Bank.....	Cashier
Brady	Brady National Bank.....	Vice President
Bremond	The First State Bank of Bremond.....	Chairman, President, Vice President, Cashier
Brenham	The Farmers National Bank in Brenham.....	Chairman, President, Vice President, Cashier
Bridgeport	The First National Bank of Bridgeport.....	Cashier
Bronte	First National Bank in Bronte.....	.....
Burkburnett	First National Bank in Burkburnett.....	.....
Byers	First National Bank.....	Chairman, President, Vice President, Cashier
Bynum	First National Bank.....	Chairman, President, Vice President, Cashier
Caddo Mills	The State National Bank of Caddo Mills.....	Cashier
Cameron	First National Bank in Cameron.....	President, Cashier
Canton	First National Bank.....	Chairman, President, Vice President, Cashier
Canyon	The First National Bank in Canyon.....	President, Vice President, Cashier
Carrizo Springs	Union State Bank.....	.....
Celeste	The First National Bank of Celeste.....	Chairman, President, Vice President, Cashier
Celina	The First State Bank.....	Chairman, President, Vice President, Cashier
Chillicothe	First National Bank.....	President
Cisco	First National Bank in Cisco.....	Chairman, President, Vice President, Cashier, Assistant Cashier
Clarendon	The Farmers State Bank of Clarendon.....	President



TEXAS—Continued

Location	Name of Bank or Trust Company	Officers Authorized to Cast Vote
Clarendon	First National Bank	President, Vice President, Cashier
Clarksville	First National Bank in Clarksville	President
Claude	First National Bank	Chairman, President, Vice President, Cashier
Cleveland	Farmers State Bank	Chairman, Vice Presidents, Cashier
Clifton	Farmers State Bank	Chairman, President, Vice President, Cashier
College Station	College Station State Bank	
Comanche	The Comanche National Bank	President, Cashier
Comanche	State National Bank in Comanche	Vice President and Cashier
Commerce	The First National Bank of Commerce	Cashier
Coolidge	The First National Bank of Coolidge	Chairman, President, Vice President, Cashier
Cooper	Delta National Bank	Chairman, President, Vice President, Cashier
Cooper	First National Bank in Cooper	President, Vice President, Cashier
Cotulla	Stockmen's National Bank in Cotulla	Active Vice President
Crandall	The Citizens National Bank of Crandall	Chairman, President, Vice President, Cashier
Crosby	Crosby State Bank	President
Crosbyton	Citizens National Bank of Crosbyton	President, Vice President
Crowell	Crowell State Bank	Chairman, President, Vice President, Cashier
Cuero	Buchel National Bank in Cuero	Chairman, President, Vice President, Cashier
Cuero	Farmers State Bank & Trust Company	
Cushing	First National Bank of Cushing	Cashier
Daingerfield	The National Bank of Daingerfield	Chairman, President, Vice President, Cashier
Darrouzett	The First National Bank of Darrouzett	President, Cashier
Dawson	The First National Bank of Dawson	Chairman, President, Vice President, Cashier
DeKalb	State Bank of DeKalb	President, Vice President, Cashier
DeLeon	Farmers & Merchants National Bank	Chairman, President, Vice President, Cashier
Del Rio	Del Rio Bank & Trust Company	Vice President
Deport	First National Bank	Cashier
Dodson	The First State Bank, Dodson, Texas	President, Vice President, Cashier
Eagle Lake	First National Bank	Chairman, President, Vice President, Cashier
East Bernard	Union State Bank	Chairman, President, Vice President, Cashier
Eastland	Eastland National Bank	President, Vice President
Eden	Eden State Bank	Chairman, President, Vice President, Cashier
Edgewood	The First National Bank of Edgewood	Chairman, President, Vice President, Cashier
El Campo	The First National Bank of El Campo	President, Cashier
Eldorado	The First National Bank	Chairman, President, Vice President, Cashier
Elgin	Elgin National Bank	Vice President and Cashier
Emory	First National Bank	Vice President and Cashier
Evant	The First National Bank of Evant	Chairman, President, Vice President, Cashier
Falfurrias	The First National Bank in Falfurrias	
Falls City	Falls City National Bank	
Farmersville	First National Bank at Farmersville	Chairman, President, Vice President, Cashier
Fayetteville	Farmers National Bank	Chairman, President, Vice President
Ferris	Farmers and Merchants State Bank of Ferris, Texas	D. H. Moyers, President
Floresville	First-City National Bank of Floresville	Chairman, President, Vice President, Honorary Vice President, Cashier
Follett	The Follett National Bank	Vice President, Cashier
Forney	The Farmers National Bank of Forney	President, Cashier
Forney	Forney State Bank	Vice President and Cashier
Fort Worth	First National Bank of Handley	President, Vice President, Cashier
Franklin	First National Bank	Chairman, President, Vice President, Cashier
Fredericksburg	Security State Bank	Chairman
Freeport	Freeport National Bank	Chairman, President, Vice President, Cashier
Gatesville	Guaranty Bank & Trust Company	Vice President
Georgetown	The First National Bank of Georgetown	Chairman, President, Vice President, Cashier
George West	First National Bank in George West	Cashier
Giddings	First National Bank	President
Gilmer	Farmers & Merchants National Bank	Vice President
Glen Rose	First National Bank in Glen Rose	President, Vice President
Gordon	First National Bank	Chairman, President, Vice President, Cashier
Gorman	First National Bank	O. P. Newberry, President

TEXAS—Continued

Location	Name of Bank or Trust Company	Officers Authorized to Cast Vote
Graford	First National Bank	Chairman, President, Vice President, Cashier
Granbury	The First National Bank of Granbury	President, Vice President
Grand Saline	First National Bank of Grand Saline	Chairman, President, Vice President, Cashier
Grandview	The First National Bank of Grandview	Chairman, President, Vice President, Cashier
Granger	The First State Bank	Chairman, President, Vice President, Cashier
Granger	Granger National Bank	Chairman, President, Vice President, Cashier
Grapevine	First National Bank of Grapevine	Chairman, President, Vice President, Cashier
Greggton	First State Bank of Greggton	Chairman, President, Vice President and Cashier
Groom	State National Bank of Groom	Chairman, President, Vice President, Cashier
Groveton	First National Bank in Groveton	President
Gruver	Gruver State Bank	.....
Hale Center	First National Bank of Hale Center	Vice President
Hallettsville	First National Bank	Chairman, President, Vice President, Cashier
Hamilton	Perry National Bank	President, Cashier
Haskell	Haskell National Bank	President, Vice President, Cashier
Hawkins	First State Bank	.....
Hebbronville	First National Bank	Chairman, President, Vice President, Cashier
Hempstead	Citizens State Bank	Vice President
Henrietta	The First National Bank of Henrietta	President
Hereford	Hereford State Bank	President, Cashier
Hico	The First National Bank of Hico	.....
Higgins	First National Bank in Higgins	Executive Vice President
Holland	First National Bank	L. B. Mewhinney, President
Honey Grove	First National Bank in Honey Grove	Chairman, President, Vice President
Houston	First State Bank of Green's Bayou	.....
Hughes Springs	First National Bank in Hughes Springs	Chairman, President, Vice President, Cashier
Huntsville	First National Bank of Huntsville	Chairman, President, Vice President, Cashier
Iola	Iola State Bank	.....
Iowa Park	The State National Bank of Iowa Park	Chairman, President, Vice President, Cashier
Italy	First National Bank	President, Vice President
Itasca	First National Bank	Cashier
Jacksboro	First National Bank of Jacksboro	Chairman, President, Vice President, Cashier
Jacksboro	The Jacksboro National Bank	Chairman, Vice President, Cashier
Jefferson	The First National Bank of Jefferson	President, Vice President
Junction	First State Bank	.....
Junction	Junction National Bank	Chairman, President, Vice President, Cashier
Kaufman	Farmers & Merchants National Bank of Kaufman	Chairman, President, Vice President, Cashier
Kemp	First National Bank	.....
Kerens	First National Bank of Kerens	Chairman, President, Vice President, Cashier
Kerrville	First State Bank	Cashier
Knox City	The Citizens State Bank	President
Kosse	The First State Bank	Chairman, President, Vice President, Cashier
Lacoste	Lacoste National Bank	Cashier
Ladonia	Farmers & Merchants State Bank	Vice President and Cashier
La Feria	First National Bank of La Feria	Chairman, President, Vice President
La Grange	The First National Bank of La Grange	Chairman, President, Vice President, Cashier
Lakeview	First National Bank of Lakeview	Vice President and Cashier, Cashier
LaMarque	First State Bank	Chairman, President, Vice President, Cashier
Lancaster	First National Bank of Lancaster	Chairman, President, Vice President, Cashier
La Porte	The First National Bank of La Porte	President, Vice President, Cashier
Leonard	The Leonard National Bank	President
Levelland	Levelland State Bank	Chairman, President
Lewisville	First National Bank	Chairman, President, Vice President, Cashier
Liberty	First-Liberty National Bank	Chairman, President, Vice President
Linden	First National Bank	Cashier
Lipan	First National Bank	Cashier
Littlefield	Security State Bank	.....
Livingston	First National Bank	President, Vice President, Cashier, Assistant Cashier
Lockney	First National Bank in Lockney	.....
Lorraine	First State Bank	Vice President and Cashier

TEXAS—Continued

Location	Name of Bank or Trust Company	Officers Authorized to Cast Vote
Lorenzo	Lorenzo State Bank	Chairman, President, Vice President, Cashier
Lovelady	The State National Bank of Lovelady	.....
Luling	The First National Bank in Luling	Chairman, President, Vice President, Cashier
Madisonville	Farmers State Bank of Madisonville, Texas	.....
Madisonville	First National Bank	Cashier
Marfa	Marfa National Bank	Chairman, President, Vice President, Cashier, Assistant Cashier
Marfa	The Marfa State Bank	.....
Marion	Marion State Bank	.....
Marlin	The First National Bank of Marlin	President
Marlin	Marlin National Bank	Chairman, President, Vice President, Cashier
Mart	Farmers & Merchants National Bank	Chairman; President; A. T. Stansell, Executive Vice President; Vice President; Cashier
Mart	First National Bank	President, Vice President, Cashier
Mason	The Mason National Bank	Chairman, President, Vice President
Matador	The First State Bank of Matador	Vice President
Mathis	First State Bank of Mathis	President, Cashier
Maypearl	First State Bank	President, Cashier
McLean	American National Bank in McLean	.....
Melvin	First National Bank of Melvin	President, Cashier
Menard	The Menard National Bank	Cashier
Merkel	Farmers & Merchants National Bank	President
Mertzson	First National Bank	Cashier
Mesquite	The First National Bank of Mesquite	President, Vice President, Cashier
Mexia	First National Bank of Mexia	President, Vice President, Cashier
Midlothian	First National Bank in Midlothian	Chairman, President, Vice President, Cashier
Milford	First National Bank of Milford	Cashier
Mineola	The First National Bank of Mineola	Cashier
Monahans	First State Bank	.....
Moody	First National Bank	Vice President and Cashier
Moran	Moran National Bank	.....
Morton	First State Bank	President
Mount Calm	First National Bank in Mount Calm	Chairman, President, Vice President, Cashier
Mount Pleasant	Guaranty Bond State Bank	President
Mount Vernon	The First National Bank of Mount Vernon	J. A. Banister, Vice President
Muleshoe	Muleshoe State Bank	Cashier
Munday	First National Bank in Munday	President, Vice President, Cashier
Naples	Morris County National Bank of Naples	Chairman, President, Vice President, Cashier
New Boston	The First National Bank of New Boston	J. P. Looney, Cashier
Newcastle	Farmers National Bank of Newcastle	Cashier
Newton	First National Bank	Vice President
Nocona	Peoples National Bank	President
Nordheim	First National Bank	Cashier
Normangee	First National Bank	Chairman, President, Vice President, Cashier
Odem	First State Bank of Odem	.....
O'Donnell	The First National Bank of O'Donnell	Cashier
Oglesby	First National Bank	.....
Paducah	First National Bank	President
Palestine	First National Bank	President, Vice President, Cashier
Panhandle	First National Bank of Panhandle	Vice President and Cashier
Pearsall	Security State Bank	.....
Perryton	Perryton National Bank	.....
Pilot Point	Pilot Point National Bank	President, Cashier
Pittsburg	First State Bank	.....
Pittsburg	The Pittsburg National Bank	President
Plano	The First National Bank of Plano	President, Cashier
Pleasanton	First National Bank in Pleasanton	President
Poth	The First National Bank of Poth	Cashier
Premont	First State Bank	Vice President, Cashier
Quanah	Security National Bank	Chairman, President, Vice President, Cashier

TEXAS—Continued

Location	Name of Bank or Trust Company	Officers Authorized to Cast Vote
Quitaque	First National Bank	President, Vice President, Cashier
Ralls	Security State Bank & Trust Company	Chairman, President, Vice President, Cashier
Rankin	The First State Bank of Rankin	President, Vice President, Cashier
Rhome	First National Bank in Rhome	Cashier
Richardson	Citizens State Bank of Richardson, Texas	President
Richland	First National Bank	.....
Richmond	First National Bank	President, Vice President, Cashier
Richmond	Fort Bend National Bank	.....
Robert Lee	Robert Lee State Bank	.....
Robstown	The Robstown National Bank	.....
Roby	Citizens State Bank, Roby, Texas	Vice President
Rockport	First National Bank	A. C. Glass, Vice President
Rocksprings	Peoples State Bank	.....
Rockwall	The First State Bank	Chairman, Vice President
Roscoe	The Roscoe State Bank	Chairman, President, Vice President, Cashier
Rosebud	The First National Bank of Rosebud	Chairman, President, Vice President, Cashier
Rosebud	Planters National Bank	Vice President
Rosenberg	First National Bank	Chairman, President, Vice President, Cashier
Rowena	First National Bank	Cashier
Roxton	The First National Bank of Roxton	A. L. Dunn, Cashier
Royse City	Citizens State Bank	Chairman, President, Vice President, Cashier
Rule	The Farmers National Bank of Rule, Texas	Cashier
Rusk	Farmers and Merchants State Bank	Jeff Austin, President
Saint Jo	The First National Bank of Saint Jo	Chairman, President, Vice President, Cashier, Assistant Cashier
San Augustine	The First National Bank of San Augustine	Chairman, President, Vice President, Cashier
Sanger	The First National Bank of Sanger	Cashier
San Marcos	The First National Bank of San Marcos	.....
San Marcos	State Bank and Trust Company	Vice President, Cashier
San Saba	City National Bank	.....
San Saba	San Saba National Bank	Chairman, President, Vice President, Cashier
Santa Anna	The Santa Anna National Bank	Vice President, Cashier
Santo	First National Bank	President
Schertz	Schertz State Bank	.....
Schulenberg	First National Bank	.....
Schwertner	First National Bank	.....
Seagraves	The First National Bank in Seagraves	.....
Seminole	Seminole State Bank	Vice President, Cashier
Seymour	The Farmers National Bank of Seymour	Chairman, President, Vice President, Cashier
Seymour	The First National Bank of Seymour	Chairman, President, Vice President, Cashier
Shamrock	Farmers & Merchants State Bank of Shamrock	Chairman, President, Vice President, Cashier
Shamrock	The First National Bank of Shamrock	Chairman, President, Vice President, Cashier
Shiro	Farmers State Bank of Shiro, Texas	W. S. Davis, Jr., President
Silsbee	Silsbee State Bank	Chairman, President, Vice President, Cashier
Stanton	The First National Bank of Stanton	Chairman, President, Vice President, Cashier
Strawn	First National Bank	Vice President, Cashier
Strawn	The Strawn National Bank	President, Vice President, Cashier
Streetman	First National Bank	President, Vice President, Cashier
Sudan	First National Bank	President
Sulphur Springs	Sulphur Springs State Bank	President, Cashier
Sweetwater	National Bank of Sweetwater	President
Taft	The First National Bank of Taft	Chairman, President, Vice President, Cashier
Taft	The First State Bank of Taft	President, Vice President
Teague	First National Bank of Teague	Executive Vice President
Thorndale	Thorndale State Bank	Chairman, President, Vice President, Cashier
Throckmorton	The First National Bank of Throckmorton	President, Vice President, Cashier
Tomball	Guaranty Bond State Bank	President
Tom Bean	First National Bank	.....
Trent	Home State Bank	Cashier
Trenton	First National Bank	Henry Donaghey, Cashier

TEXAS—Continued

Location	Name of Bank or Trust Company	Officers Authorized to Cast Vote
Trinity	The First National Bank of Trinity.....	President, Vice President
Troup	The First National Bank of Troup.....	A. D. Jenkins, Vice President
Valley Mills	First National Bank in Valley Mills.....	Chairman, President, Vice President, Cashier
Valley View	The Valley View National Bank.....	.....
Van Alstyne	First National Bank.....	Cashier
Van Horn	Van Horn State Bank of Van Horn, Texas.....	.....
Wellington	Wellington State Bank.....	.....
West	The State National Bank in West.....	President
West	The West National Bank.....	President, Vice President
West Columbia	The First Capitol State Bank.....	Chairman, President, Vice President, Cashier
Wharton	Security Bank and Trust Company.....	Chairman, President, Vice President, Cashier
Wheeler	First National Bank.....	.....
White Deer	The Farmers National Bank of White Deer.....	.....
Whitesboro	Security National Bank of Whitesboro.....	President, Vice President
Whitewright	The First National Bank of Whitewright.....	President
Whitney	First National Bank in Whitney.....	Chairman, President, Vice President, Cashier
Wills Point	The First National Bank of Wills Point.....	President
Windom	First National Bank.....	President, Cashier
Winters	The Winters State Bank.....	Chairman, President, Vice President, Cashier
Wolfe City	Wolfe City National Bank in Wolfe City.....	Chairman, President, Vice President
Woodsboro	First National Bank.....	Cashier
Wortham	First National Bank.....	President
Yorktown	First National Bank.....	Cashier
Yorktown	First State Bank of Yorktown.....	Chairman, President, Vice President
Ysleta	Citizens State Bank.....	President

## Directors of the Federal Reserve Bank of Dallas

Name	Occupation	Elected by Banks in Group	Class	Term Expires Dec. 31
P. P. Butler . . . . .	President, First National Bank in Houston, Houston, Texas	1	A	1951
W. L. Peterson . . . . .	President, The State National Bank, Denison, Texas	2	A	1950
J. Edd McLaughlin . . . . .	Vice President, Security State Bank and Trust Company, Ralls, Texas	3	A	1952
George L. MacGregor . . . . .	Chairman of the Board, President and General Manager, Dallas Power and Light Company, Dallas, Texas	1	B	1952
J. R. Milam . . . . .	President, The Cooper Company, Inc., Waco, Texas	2	B	1951
W. F. Beall . . . . .	President and General Manager, 3 Beall Brothers 3, Department Stores, Jacksonville, Texas	3	B	1950
J. R. Parten . . . . . Chairman	President, Woodley Petroleum Company, Houston, Texas	Appointed by the Board of Governors of the Federal Reserve System		1952
R. B. Anderson . . . . . Deputy Chairman	General Manager, W. T. Waggoner Estate, Vernon, Texas	"		1951
G. A. Frierson . . . . .	G. A. Frierson & Son, Merchants and Planters, Shreveport, Louisiana	"		1950