

# FEDERAL RESERVE BANK OF DALLAS

FISCAL AGENT OF THE UNITED STATES

Dallas, Texas, June 15, 1950

## SAVINGS BONDS PURCHASED BY CUSTODIANS DESIGNATED BY THE VETERANS ADMINISTRATION

**To All Qualified Issuing Agents, and Others Concerned,  
in the Eleventh Federal Reserve District:**

From the number of United States Savings Bonds of Series E submitted for reissue, it appears that some custodians and authorized issuing agents are not thoroughly familiar with the forms of registration approved by the Treasury Department for the investment of funds received by custodians who have been designated to act in that capacity by the Veterans Administration.

### **Issue**

A savings bond of Series E purchased by a custodian legally designated by the Veterans Administration on behalf of a minor or incompetent with funds received from the Veterans Administration may be registered in either of the following forms:

“John Doe, a minor (or an incompetent), under legal custodianship by designation of the Veterans Administration”

“John Doe, a minor (or an incompetent), under legal custodianship of Sam Doe, by designation of the Veterans Administration”

A savings bond of Series F or G may be registered in either of the above forms or as follows:

“Sam Doe, legal custodian of the estate of John Doe, a minor (or an incompetent), by designation of the Veterans Administration”

The examples given pertain to custodians designated by the Veterans Administration as differentiated from guardians appointed by court order. Information relative to bonds purchased by guardians may be found in Treasury Department Circular No. 530, Sixth Revision.

### **Redemption or Reissue**

The “legal custodian” is recognized as a “similar representative” of the estate of the minor or incompetent within the meaning of Subpart J of Treasury Department Circular No. 530, Sixth Revision, with respect to bonds purchased with funds derived from the Veterans Administration. Payment or authorized reissue of bonds registered in the forms specified above, or substantially similar forms, will therefore be governed by the provisions of that subpart, as far as applicable. Proof of appointment, if required, should be in the form of a certificate from the appropriate regional attorney of the Veterans Administration, on its letterhead, showing the identity of the legal custodian and that he is still acting.

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