

FEDERAL RESERVE BANK OF DALLAS
DALLAS 13, TEXAS

May 31, 1950

**To the Member and Nonmember Clearing Banks
of the Eleventh Federal Reserve District:**

We are informed by the Federal Reserve Bank of San Francisco that under the provisions of a statute enacted by the Utah State Legislature, a majority of the banks in Salt Lake City and some banks in other parts of Utah will remain closed on Saturdays during the months of June, July, August, and September 1950.

We are further informed that the Salt Lake City Branch of the Federal Reserve Bank of San Francisco, however, will conduct essential banking functions on such Saturdays, including the acceptance of telegraphic transfers, but, as there will be no clearing exchange on Saturdays, checks drawn on commercial banks in Salt Lake City will not be presented on Saturdays.

Attention is called to the possibility of there being a delay in the return of dishonored cash items and in the receipt of advice of the nonpayment of such items.

Yours very truly,

R. R. GILBERT,

President