

# FEDERAL RESERVE BANK OF DALLAS

FISCAL AGENT OF THE UNITED STATES

Dallas, Texas, May 26, 1950

## CHANGE IN METHOD OF CERTIFYING DEPOSITS IN THE TREASURY TAX AND LOAN ACCOUNT (FORMERLY WAR LOAN DEPOSIT ACCOUNT) EFFECTIVE JUNE 1, 1950

### To the Depositary Bank Addressed:

It may be recalled that during the period of financing incident to World War II, this bank, as authorized by the Treasury Department, discontinued the procedure under which each payment through a War Loan Deposit Account was evidenced by a certificate of deposit submitted with the related application or subscription. In the interest of better accounting records and to facilitate the reconciliation of accounts, this procedure will be reestablished effective June 1, 1950.

On and after that date, a separate certificate of deposit on Form FA-794, "Advice of Credit, Treasury Tax and Loan Account," a copy of which is enclosed, should accompany each of the following items submitted to this bank or appropriate branch when payment is made through the Treasury Tax and Loan Account:

Application for United States Savings Bonds of Series F, Form PDF 1687, at issue price.

Application for United States Savings Bonds of Series G, Form PDG 1688, at issue price.

Application for Treasury Savings Notes, Series D, Form FA 453-Rev., at issue price, including accrued interest, if any.

United States Savings Bonds, Series E, Bond Account Report, Form FA 82, at issue price.

Federal Tax Transmittal Letter, Form W.T. 3-Rev., at letter total.

Both copies of Form FA-794 should be filled in, signed with an authorized signature, and forwarded with the related application, bond report or tax transmittal letter which should also be appropriately marked indicating the method of payment. **A separate form should be used for each transaction.** When the deposit is recorded on the books of this bank or branch, the duplicate copy of Form FA-794, appropriately stamped, will be returned to the depositary as a confirmation.

When cash offerings of securities are made by the Treasury Department, the procedure relating to the "Advice of Credit, Treasury Tax and Loan Account" will be included in the circular of this bank announcing each offering.

This procedure will not affect deposits made by means of Form 453, Special Draft for Credit in Treasury Tax and Loan Account, since the signed drafts are themselves certifications that deposits have been made.

Your cooperation in placing the procedure in effect on June 1 will be appreciated. A supply of the forms is being mailed to each depositary, and upon request additional forms will be furnished by this bank or appropriate branch.

FEDERAL RESERVE BANK OF DALLAS  
Fiscal Agent of the United States