

FEDERAL RESERVE BANK OF DALLAS

September 30, 1949

ELECTION OF DIRECTORS

To the Member Banks of the

Eleventh Federal Reserve District:

An election will be held under the provisions of Section 4 of the Federal Reserve Act to choose successors to the following directors of this bank whose terms expire December 31, 1949:

Class A director - Mr. J. Edd McLaughlin, Vice President,
Security State Bank and Trust Company, Ralls, Texas

Class B director - Mr. George L. MacGregor, Chairman of the Board, President and
General Manager, Dallas Power and Light Company, Dallas, Texas

The Class A director will be elected by banks in Group 3, and the Class B director by banks in Group 1. The banks in Group 2 do not elect a director this year. In accordance with the announcement contained in my circular letter of September 13, 1949, Group 1 consists of banks with capital and surplus of \$650,000 and over; Group 2 consists of banks with capital and surplus of over \$150,000 and less than \$650,000; and Group 3 consists of banks with capital and surplus of \$150,000 and less. Lists of banks comprising Groups 1 and 3 are given on the following pages.

Each bank in Group 1 is permitted to nominate a candidate for Class B director and each bank in Group 3 a candidate for Class A director. The nomination must be made by resolution of the Board of Directors and a certified copy of the resolution must be forwarded in time to reach me on or before October 31, 1949. A form for this purpose is enclosed. On or about November 4, 1949, a list of candidates (indicating by whom nominated) and a preferential ballot will be mailed to each bank in the voting groups. The polls will open on November 7, 1949, and close at 2:00 p.m. on November 22, 1949, and the ballots must be executed during that period and be mailed so as to reach me before the closing of the polls. On the last day of the voting period, the ballot box will be opened in the Board Room of this bank, the votes counted, and the results of the election announced. The candidates will be invited to be present or represented on that occasion.

In order to be counted, a ballot must be executed by an officer authorized by resolution of the Board of Directors to cast the vote for the bank. On the following pages are shown the titles of officers heretofore designated for that purpose. The authority conferred on them continues until revoked. Each bank that has not designated such an officer, or officers, or any bank that desires to change its authorization, should do so by resolution of its Board of Directors and certify the appointments to me before the polls close. A form is enclosed which may be used for either purpose. When an authorization is made, it is preferable that designations should be *by title*.

While the banks in Group 2 will not vote in this election, this circular is sent to them, without forms, for their information.

Yours very truly,

J. R. PARTEN

Chairman of the Board

Information Concerning Eligibility for Class B Directorship of a Federal Reserve Bank

At the time of his election, a Class B director shall be actively engaged in this district in commerce, agriculture or some other industrial pursuit.

No Class B director shall be an officer, director or employee of any bank.

Under a resolution of the Federal Reserve Board, adopted December 23, 1915, persons holding political or public office in the service of the United States, or of any state, territory, county, district, political subdivision, or municipality thereof, or acting as members of political party committees, cannot, consistently with the spirit and underlying principles of the Federal Reserve Act, serve as directors or officers of Federal Reserve banks.

The Federal Reserve Board also passed a resolution, December 28, 1915, that "national bank examiners shall not hereafter be elected... to directorships in Federal Reserve banks."

Under date of July 2, 1925, the Federal Reserve Board advised it had "reached the conclusion that a person whose sole occupation is that of officer of an insurance company is not eligible for election as a Class B director of a Federal Reserve bank."

GROUP 1

Consists of all member banks with a combined capital and surplus of \$650,000 and over

Banks in this group elect one Class B director

ARIZONA

Location	Name of Bank or Trust Company	Officers Authorized to Cast Vote
Tucson	Southern Arizona Bank & Trust Company	Vice President

LOUISIANA

Location	Name of Bank or Trust Company	Officers Authorized to Cast Vote
Monroe	Central Savings Bank & Trust Company	President, Vice President, Cashier
Monroe	The Ouachita National Bank in Monroe	Chairman, President, Vice President, Cashier
Shreveport	Commercial National Bank in Shreveport	President, Vice President, Cashier
Shreveport	Continental-American Bank and Trust Company	President, Vice President, Cashier
Shreveport	The First National Bank of Shreveport	President, Vice President, Cashier

TEXAS

Location	Name of Bank or Trust Company	Officers Authorized to Cast Vote
Abilene	The Citizens National Bank in Abilene	President, Vice President, Cashier
Amarillo	Amarillo National Bank	Chairman, President, Vice President, Cashier
Amarillo	The First National Bank of Amarillo	Cashier
Austin	The American National Bank	President
Austin	The Austin National Bank	President, Vice President
Austin	The Capital National Bank in Austin	.....
Beaumont	The American National Bank of Beaumont	Chairman, President, Vice President, Cashier
Beaumont	The First National Bank of Beaumont	Chairman, President, Vice President, Cashier
Corpus Christi	The Corpus Christi National Bank	President, Vice President, Cashier
Corpus Christi	State National Bank of Corpus Christi	President, Vice President, Cashier
Corsicana	First National Bank of Corsicana	Chairman, President, Vice President, Cashier

TEXAS—Continued

Location	Name of Bank or Trust Company	Officers Authorized to Cast Vote
Dallas	Dallas National Bank	Chairman, President, Vice President, Cashier
Dallas	Empire State Bank of Dallas	President, Vice President
Dallas	First National Bank in Dallas	Chairman, President, Vice President, Cashier
Dallas	Mercantile National Bank at Dallas	Chairman, President, Vice President, Cashier
Dallas	National City Bank of Dallas	President, Vice President, Cashier
Dallas	Republic National Bank of Dallas	Chairman, Vice Chairman, President, Vice President, Cashier
Dallas	Texas Bank & Trust Company of Dallas .....	.....
El Paso	El Paso National Bank	Chairman, President, Vice President, Cashier
El Paso	The State National Bank of El Paso	President, Vice President
Fort Worth	Continental National Bank of Fort Worth	Chairman, President, Vice President, Cashier
Fort Worth	The First National Bank of Fort Worth	Chairman, President, Vice President, Cashier
Fort Worth	The Fort Worth National Bank	Chairman, President, Vice President, Cashier
Galveston	The City National Bank of Galveston	Vice President
Galveston	Hutchings-Sealy National Bank of Galveston	Chairman, President, Vice President and Cashier
Galveston	The United States National Bank of Galveston	President, Chairman of Executive Committee
Greenville	Greenville National Exchange Bank	President, Vice President, Cashier
Houston	Citizens State Bank	President, Vice President, Cashier
Houston	The City National Bank of Houston	President, Vice President, Cashier
Houston	First National Bank in Houston	Chairman, President, Vice President, Cashier
Houston	Houston Bank & Trust Company	Chairman, President, Vice President, Cashier
Houston	Houston National Bank	Chairman, President, Vice President, Cashier
Houston	The National Bank of Commerce of Houston	President, Vice President, Cashier
Houston	The Second National Bank of Houston	Chairman, President, Vice President, Cashier
Houston	South Texas National Bank of Houston	Chairman, President, First Vice President, Cashier
Houston	The Union National Bank of Houston	Chairman, President, Vice President, Cashier
Longview	First National Bank of Longview	C. A. Loftis, President
Longview	Longview National Bank	Vice President, Cashier
Lubbock	The Citizens National Bank of Lubbock	President
Lubbock	First National Bank at Lubbock	Chairman, President, Vice President, Cashier
Lubbock	The Lubbock National Bank	Chairman, President
Midland	The First National Bank of Midland	Chairman, President, Vice President, Cashier
Port Arthur	The First National Bank of Port Arthur	President, Vice President, Cashier
San Angelo	The Central National Bank of San Angelo	Chairman, President, Vice President, Cashier
San Angelo	San Angelo National Bank of San Angelo	President, Cashier
San Antonio	The Alamo National Bank of San Antonio	President, Vice President
San Antonio	Bexar County National Bank	President, Cashier
San Antonio	The Frost National Bank of San Antonio	Cashier
San Antonio	The Groos National Bank of San Antonio	President
San Antonio	National Bank of Commerce of San Antonio	President
Sherman	The Merchants & Planters National Bank of Sherman	Chairman, President, Vice President, Cashier
Texarkana	The Texarkana National Bank	President, Vice President, Cashier
Tyler	The Citizens National Bank of Tyler	President, Vice President, Cashier
Tyler	The Peoples National Bank of Tyler	Chairman, President, Vice President, Cashier
Tyler	Tyler State Bank & Trust Company	Chairman, President, Vice President, Cashier
Victoria	The Victoria National Bank of Victoria	Executive Vice President
Waco	The Citizens National Bank of Waco	President
Waco	The First National Bank of Waco	President, Vice President
Wichita Falls	City National Bank in Wichita Falls	Oral Jones, Vice President
Wichita Falls	First National Bank of Wichita Falls	President
Wichita Falls	Wichita National Bank of Wichita Falls	Chairman, President, Vice President, Cashier

Information Concerning Eligibility for Class A Directorship of a Federal Reserve Bank

Section 4 of the Federal Reserve Act provides that Class A directors shall be chosen by and be representative of the member banks. No officer or director of a member bank shall be eligible to serve as a Class A director unless nominated and elected by banks which are members of the same group as the member bank of which he is an officer or director.

Any person who is an officer or director of more than one member bank shall not be eligible for nomination as a Class A director except by banks in the same group as the bank having the largest aggregate resources of any of those of which such person is an officer or director.

Under a resolution of the Federal Reserve Board, adopted December 23, 1915, persons holding political or public office in the service of the United States, or of any state, territory, county, district, political subdivision, or municipality thereof, or acting as members of political party committees, cannot, consistently with the spirit and underlying principles of the Federal Reserve Act, serve as directors or officers of Federal Reserve banks.

The Federal Reserve Board also passed a resolution, December 28, 1915, that "national bank examiners shall not hereafter be elected . . . to directorships in Federal Reserve banks."

GROUP 3

Consists of all member banks with a combined capital and surplus of \$150,000 and less

Banks in this group elect one Class A director

LOUISIANA

Location	Name of Bank or Trust Company	Officers Authorized to Cast Vote
Arcadia	First National Bank in Arcadia.....	President
Delhi	The First National Bank of Delhi.....	Chairman, President, Vice President, Cashier
Lake Providence	The First National Bank of Lake Providence.....	Chairman, President
Oak Grove	West Carroll National Bank of Oak Grove.....	.....
Ruston	The First National Bank of Ruston.....	.....

NEW MEXICO

Location	Name of Bank or Trust Company	Officers Authorized to Cast Vote
Bayard	The Grant County State Bank.....	.....
Deming	Mimbres Valley Bank.....	President, Vice President, Cashier, Secretary
Hagerman	First National Bank.....	Vice President, Cashier
Hatch	First National Bank.....	President
Hot Springs	Hot Springs National Bank of Hot Springs.....	Chairman, President, Cashier
Las Cruces	The First National Bank of Las Cruces.....	Chairman, President, Vice President, Cashier
Logan	McFarland Brothers Bank.....	Chairman, President, Vice President, Cashier
Lordsburg	The First National Bank of Lordsburg.....	President, Vice President, Cashier
Lovington	Lovington National Bank.....	Vice President, Cashier
Melrose	The First National Bank of Melrose.....	Chairman, President, Vice President, Cashier, Assistant Cashier
Nara Visa	First National Bank.....	James M. Burns, Cashier
Portales	First National Bank.....	President, Cashier
Portales	The Portales National Bank.....	President
Roswell	Roswell State Bank.....	.....
Santa Rosa	The First National Bank of Santa Rosa.....	Cashier

OKLAHOMA

Location	Name of Bank or Trust Company	Officers Authorized to Cast Vote
Antlers	First National Bank at Antlers.....	Chairman, President, Vice President, Cashier
Atoka	The Atoka State Bank.....	President
Boswell	Boswell State Bank.....	President, Vice President, Cashier
Broken Bow	Citizens State Bank.....	Cashier
Coalgate	First National Bank in Coalgate.....	Cashier
Colbert	First National Bank.....	Cashier
Hugo	The Citizens State Bank.....	Chairman, Vice President, Cashier
Idabel	Idabel National Bank of Idabel.....	Chairman, President, Vice President, Cashier
Madill	The First National Bank in Madill.....	Cashier
Madill	The Madill National Bank.....	Chairman, President, Vice President, Cashier

TEXAS

Location	Name of Bank or Trust Company	Officers Authorized to Cast Vote
Alpine	The First National Bank of Alpine.....	Vice President
Alto	Continental State Bank.....	President
Alvord	Alvord National Bank.....	.....
Amherst	First National Bank.....	.....
Anderson	First National Bank.....	.....
Anna	First National Bank.....	President, Vice President
Anson	The First National Bank of Anson.....	President, Vice President, Cashier
Anton	Citizens State Bank.....	Chairman, President, Vice President, Cashier
Aransas Pass	The First State Bank, Aransas Pass, Texas.....	President, Vice President, Cashier
Aspermont	The First National Bank of Aspermont.....	.....
Atlanta	Atlanta National Bank.....	Chairman, President, Vice President, Cashier
Atlanta	First National Bank.....	.....
Avinger	The First State Bank.....	President
Bailey	First National Bank of Bailey.....	Vice President and Cashier
Baird	The First National Bank of Baird.....	Chairman, President, Vice President, Cashier
Bandera	First National Bank.....	.....
Bandera	First State Bank.....	.....
Bangs	First State Bank.....	.....
Bartlett	First National Bank.....	Chairman, President, Vice President, Cashier
Bastrop	First National Bank.....	Vice President
Beeville	State Bank & Trust Company.....	Vice President and Cashier
Bells	First National Bank.....	President, Cashier
Bellville	First National Bank.....	.....
Belton	The First National Bank in Belton.....	President
Belton	Peoples National Bank.....	President, Vice President, Cashier
Blanco	The Blanco National Bank.....	President, Vice President, Cashier
Bogata	First National Bank in Bogata.....	.....
Booker	The First State Bank.....	President, Vice President, Cashier
Brackettville	The First State Bank.....	Cashier
Brady	Brady National Bank.....	Vice President
Bremond	The First State Bank of Bremond.....	Chairman, President, Vice President, Cashier
Brenham	The Farmers National Bank in Brenham.....	Chairman, President, Vice President, Cashier
Bridgeport	The First National Bank of Bridgeport.....	Cashier
Bronte	First National Bank in Bronte.....	.....
Burkburnett	First National Bank in Burkburnett.....	.....
Byers	First National Bank.....	Chairman, President, Vice President, Cashier
Bynum	First National Bank.....	Chairman, President, Vice President, Cashier
Caddo Mills	The State National Bank of Caddo Mills.....	Cashier
Cameron	First National Bank in Cameron.....	President, Cashier
Canton	First National Bank.....	Chairman, President, Vice President, Cashier
Canyon	The First National Bank in Canyon.....	President, Vice President, Cashier
Carrizo Springs	Union State Bank.....	.....
Celeste	The First National Bank of Celeste.....	Chairman, President, Vice President, Cashier
Celina	The First State Bank.....	Chairman, President, Vice President, Cashier
Chillicothe	First National Bank.....	President

TEXAS—Continued

Location	Name of Bank or Trust Company	Officers Authorized to Cast Vote
Cisco	First National Bank in Cisco	Chairman, President, Vice President, Cashier, Assistant Cashier
Clarendon	The Farmers State Bank of Clarendon	President
Clarendon	First National Bank	President, Vice President, Cashier
Clarksville	First National Bank in Clarksville	
Clarksville	Red River National Bank in Clarksville	Chairman, President, Vice President, Cashier
Claude	First National Bank	Chairman, President, Vice President, Cashier
Cleveland	Farmers State Bank	Chairman, Vice President, Cashier
Cleveland	First National Bank	Chairman, President, Vice President, Cashier
Clifton	Farmers State Bank	Chairman, President, Vice President, Cashier
College Station	College Station State Bank	
Comanche	The Comanche National Bank	President, Cashier
Comanche	State National Bank in Comanche	President, Cashier
Commerce	The First National Bank of Commerce	Cashier
Coolidge	The First National Bank of Coolidge	Chairman, President, Vice President, Cashier
Cooper	Delta National Bank	Chairman, President, Vice President, Cashier
Cooper	First National Bank in Cooper	President, Vice President, Cashier
Cotulla	Stockmen's National Bank in Cotulla	Active Vice President
Crandall	The Citizens National Bank of Crandall	Chairman, President, Vice President, Cashier
Crosby	Crosby State Bank	President
Crosbyton	Citizens National Bank of Crosbyton	President, Vice President
Crowell	Crowell State Bank	Chairman, President, Vice President, Cashier
Cuero	Buchel National Bank in Cuero	Chairman, President, Vice President, Cashier
Cuero	Farmers State Bank & Trust Company	
Cushing	First National Bank of Cushing	Cashier
Daingerfield	The National Bank of Daingerfield	Chairman, President, Vice President, Cashier
Darrouzett	The First National Bank of Darrouzett	President, Cashier
Dawson	The First National Bank of Dawson	Chairman, President, Vice President, Cashier
Decatur	The First National Bank in Decatur	Chairman, President, Vice President, Cashier
DeKalb	State Bank of DeKalb	President, Vice President, Cashier
DeLeon	Farmers & Merchants National Bank	Chairman, President, Vice President, Cashier
Del Rio	Del Rio Bank & Trust Company	Vice President and Cashier
Deport	First National Bank	Cashier
Dodson	The First State Bank, Dodson, Texas	President, Vice President, Cashier
Dublin	The Dublin National Bank	President
Eagle Lake	First National Bank	Chairman, President, Vice President, Cashier
East Bernard	Union State Bank	Chairman, President, Vice President, Cashier
Eastland	Eastland National Bank	President, Vice President
Eden	Eden State Bank	Chairman, President, Vice President, Cashier
Edgewood	The First National Bank of Edgewood	Chairman, President, Vice President, Cashier
El Campo	Commercial State Bank of El Campo	President, Vice President, Cashier
El Campo	The First National Bank of El Campo	President, Cashier
Eldorado	The First National Bank	Chairman, President, Vice President, Cashier
Elgin	Elgin National Bank	Vice President and Cashier
Emory	First National Bank	Vice President and Cashier
Ennis	Citizens National Bank in Ennis	Chairman, President, Vice President, Cashier
Evant	The First National Bank of Evant	Chairman, President, Vice President, Cashier
Falfurrias	The First National Bank in Falfurrias	J. R. Scott, Jr., President
Falls City	Falls City National Bank	
Farmersville	First National Bank at Farmersville	Chairman, President, Vice President, Cashier
Fayetteville	Farmers National Bank	Chairman, President, Vice President
Ferris	Farmers and Merchants State Bank of Ferris, Texas	D. H. Moyers, President
Floresville	First-City National Bank of Floresville	Chairman, President, Vice President, Honorary Vice President, Cashier
Follett	The Follett National Bank	Vice President, Cashier
Forney	The Farmers National Bank of Forney	President, Cashier
Forney	Forney State Bank	Vice President and Cashier
Fort Worth	First National Bank of Handley	President, Vice President, Cashier
Franklin	First National Bank	Chairman, President, Vice President, Cashier

TEXAS—Continued

Location	Name of Bank or Trust Company	Officers Authorized to Cast Vote
Fredericksburg	Security State Bank	Chairman
Freeport	Freeport National Bank	Chairman, President, Vice President, Cashier
Gatesville	Guaranty Bank & Trust Company	Vice President
Georgetown	The First National Bank of Georgetown	Chairman, President, Vice President, Cashier
George West	First National Bank in George West	Cashier
Giddings	First National Bank	President
Gilmer	Farmers & Merchants National Bank	Vice President
Glen Rose	First National Bank in Glen Rose	President, Vice President
Goliad	The First National Bank of Goliad	Vice President
Gordon	First National Bank	Chairman, President, Vice President, Cashier
Gorman	First National Bank	O. P. Newberry, President
Graford	First National Bank	Chairman, President, Vice President, Cashier
Granbury	The First National Bank of Granbury	.....
Grand Saline	First National Bank of Grand Saline	Chairman, President, Vice President, Cashier
Grandview	The First National Bank of Grandview	Chairman, President, Vice President, Cashier
Granger	The First State Bank	Chairman, President, Vice President, Cashier
Granger	Granger National Bank	Chairman, President, Vice President, Cashier
Grapevine	First National Bank of Grapevine	Chairman, President, Vice President, Cashier
Greggton	First State Bank of Greggton	.....
Groom	State National Bank of Groom	Chairman, President, Vice President, Cashier
Groveton	First National Bank in Groveton	President
Gruver	Gruver State Bank	.....
Hale Center	First National Bank of Hale Center	Vice President
Hallettsville	First National Bank	Chairman, President, Vice President, Cashier
Hamilton	Perry National Bank	President, Cashier
Hamlin	The Farmers & Merchants National Bank	Cashier
Haskell	Haskell National Bank	President, Vice President, Cashier
Hawkins	First State Bank	.....
Hebbronville	First National Bank	Chairman, President, Vice President, Cashier
Hempstead	Citizens State Bank	President, Vice President
Henrietta	The First National Bank of Henrietta	President
Hereford	Hereford State Bank	President, Cashier
Hico	The First National Bank of Hico	.....
Higgins	First National Bank in Higgins	Executive Vice President
Holland	First National Bank	L. B. Mewhinney, President
Hondo	The Hondo National Bank	Chairman, President, Vice President, Cashier
Honey Grove	First National Bank in Honey Grove	Chairman, President, Vice President
Houston	First State Bank of Green's Bayou	.....
Hughes Springs	First National Bank in Hughes Springs	Chairman, President, Vice President, Cashier
Huntsville	First National Bank of Huntsville	Chairman, President, Vice President, Cashier
Iola	Iola State Bank	.....
Iowa Park	The State National Bank of Iowa Park	Chairman, President, Vice President, Cashier
Italy	First National Bank	President, Vice President
Itasca	First National Bank	Cashier
Jacksboro	First National Bank of Jacksboro	Chairman, President, Vice President, Cashier
Jacksboro	The Jacksboro National Bank	Chairman, Vice President, Cashier
Jefferson	The Rogers National Bank of Jefferson	President, Vice President
Junction	First State Bank	.....
Junction	Junction National Bank	Chairman, President, Vice President, Cashier
Karnes City	The Karnes County National Bank of Karnes City	Chairman, President, Vice President, Cashier
Kaufman	Farmers & Merchants National Bank of Kaufman	Chairman, President, Vice President, Cashier
Kemp	First National Bank	.....
Kerens	First National Bank of Kerens	Chairman, President, Vice President, Cashier
Kerrville	First State Bank	A. J. Lochte, Cashier
Killeen	The First National Bank of Killeen	President, Vice President, Cashier
Knox City	The Citizens State Bank	B. B. Campbell, President
Kosse	The First State Bank	Chairman, President, Vice President, Cashier
Lacoste	Lacoste National Bank	Cashier
Ladonia	Farmers & Merchants State Bank	Vice President and Cashier

TEXAS—Continued

Location	Name of Bank or Trust Company	Officers Authorized to Cast Vote
La Feria	First National Bank of La Feria	Chairman, President, Vice President, Cashier, Assistant Cashier
La Grange	The First National Bank of La Grange	Chairman, President, Vice President, Cashier
Lakeview	First National Bank of Lakeview	Cashier
LaMarque	First State Bank	Chairman, President, Vice President, Cashier
Lampasas	The Peoples National Bank of Lampasas	Chairman, President, Vice President, Cashier
Lancaster	First National Bank of Lancaster	Chairman, President, Vice President, Cashier
La Porte	The First National Bank of La Porte	President, Vice President, Cashier
Leonard	The Leonard National Bank	President
Levelland	Levelland State Bank	Chairman, President
Lewisville	First National Bank	Chairman, President, Vice President, Cashier
Liberty	First-Liberty National Bank	Chairman, President, Vice President
Linden	First National Bank	Cashier
Lipan	First National Bank	Cashier
Littlefield	Security State Bank	
Livingston	First National Bank	President, Vice President, Cashier, Assistant Cashier
Llano	Moore State Bank	President, Vice President
Lockney	First National Bank in Lockney	
Loraine	First State Bank	Vice President and Cashier
Lorenzo	Lorenzo State Bank	Chairman, President, Vice President, Cashier
Lovelady	The State National Bank of Lovelady	
Luling	The First National Bank in Luling	Chairman, President, Vice President, Cashier
Madisonville	Farmers State Bank of Madisonville, Texas	
Madisonville	First National Bank	Cashier
Marfa	Marfa National Bank	Chairman, President, Vice President, Cashier, Assistant Cashier
Marfa	The Marfa State Bank	
Marion	Marion State Bank	
Marlin	The First National Bank of Marlin	President
Marlin	Marlin National Bank	Chairman, President, Vice President, Cashier
Mart	Farmers & Merchants National Bank	A. T. Stansell, Vice President
Mart	First National Bank	President, Vice President, Cashier
Mason	The Mason National Bank	Chairman, President, Vice President
Matador	The First State Bank of Matador	Cashier
Mathis	First State Bank of Mathis	President, Cashier
Maypearl	First State Bank	President, Cashier
McLean	American National Bank in McLean	
Melvin	First National Bank of Melvin	President, Cashier
Menard	The Menard National Bank	Cashier
Merkel	Farmers & Merchants National Bank	President
Mertzson	First National Bank	Cashier
Mesquite	The First National Bank of Mesquite	President, Vice President, Cashier
Mexia	First National Bank of Mexia	President, Vice President, Cashier
Midlothian	First National Bank in Midlothian	Chairman, President, Vice President, Cashier
Milford	First National Bank of Milford	Cashier
Mineola	The First National Bank of Mineola	Cashier
Monahans	First State Bank	
Moody	First National Bank	Vice President and Cashier
Moran	Moran National Bank	
Morton	First State Bank	President
Mount Calm	First National Bank in Mount Calm	Chairman, President, Vice President, Cashier
Mount Pleasant	Guaranty Bond State Bank	President
Mount Vernon	The First National Bank of Mount Vernon	J. A. Banister, Vice President
Muleshoe	Muleshoe State Bank	Cashier
Munday	First National Bank in Munday	President, Vice President, Cashier
Naples	Morris County National Bank of Naples	Chairman, President, Vice President, Cashier
New Boston	The First National Bank of New Boston	J. P. Looney, Cashier
Newcastle	Farmers National Bank of Newcastle	Cashier
Newton	First National Bank	Chairman; President; J. Roy Lawson, Vice President; Cashier

TEXAS—Continued

Location	Name of Bank or Trust Company	Officers Authorized to Cast Vote
Nocona	Peoples National Bank	Chairman, President, Vice President, Cashier
Nordheim	First National Bank	Cashier
Normangee	First National Bank	Chairman, President, Vice President, Cashier
Odem	First State Bank of Odem	
O'Donnell	The First National Bank of O'Donnell	Cashier
Oglesby	First National Bank	
Paducah	First National Bank	President
Palestine	First National Bank	President, Vice President, Cashier
Panhandle	First National Bank of Panhandle	Vice President and Cashier
Pearsall	Security State Bank	
Perryton	Perryton National Bank	
Pilot Point	Pilot Point National Bank	President, Cashier
Pittsburg	The Pittsburg National Bank	President
Plano	The First National Bank of Plano	President, Cashier
Pleasanton	First National Bank in Pleasanton	President
Post	The First National Bank of Post	Cashier
Poth	The First National Bank of Poth	Cashier
Premont	First State Bank	Vice President, Cashier
Quanah	Security National Bank	Chairman, President, Vice President, Cashier
Quitaque	First National Bank	Chairman, President, Vice President, Cashier
Quitman	The First National Bank of Quitman	Chairman, President, Vice President, Cashier
Ralls	Security State Bank & Trust Company	Chairman, President, Vice President, Cashier
Rankin	The First State Bank of Rankin	President, Vice President, Cashier
Raymondville	The First National Bank of Raymondville	President
Rhome	First National Bank in Rhome	Cashier
Richardson	Citizens State Bank of Richardson, Texas	President
Richland	First National Bank	
Richmond	First National Bank	President, Vice President, Cashier
Richmond	Fort Bend National Bank	
Robert Lee	Robert Lee State Bank	
Robstown	The Robstown National Bank	
Roby	Citizens State Bank, Roby, Texas	Vice President
Rockport	First National Bank	
Rocksprings	Peoples State Bank	
Rockwall	The First State Bank	
Roscoe	The Roscoe State Bank	Chairman, President, Vice President, Cashier
Rosebud	The First National Bank of Rosebud	Chairman, President, Vice President, Cashier
Rosebud	Planters National Bank	President, Vice President
Rosenberg	First National Bank	Chairman, President, Vice President, Cashier
Rotan	The First National Bank of Rotan	
Rowena	First National Bank	Cashier
Roxton	The First National Bank of Roxton	
Royce City	Citizens State Bank	Chairman, President, Vice President, Cashier
Rule	The Farmers National Bank of Rule, Texas	Cashier
Rusk	Farmers and Merchants State Bank	Jeff Austin, President
Saint Jo	The First National Bank of Saint Jo	Chairman, President, Vice President, Cashier, Assistant Cashier
San Antonio	Broadway National Bank of Alamo Heights	President, Cashier
San Augustine	The First National Bank of San Augustine	Chairman, President, Vice President, Cashier
Sanger	The First National Bank of Sanger	Cashier
San Marcos	The First National Bank of San Marcos	
San Marcos	State Bank and Trust Company	Chairman, President, Vice President, Cashier
San Saba	City National Bank	
San Saba	San Saba National Bank	Chairman, President, Vice President, Cashier
Santa Anna	The Santa Anna National Bank	Vice President, Cashier
Santo	First National Bank	President
Schertz	Schertz State Bank	
Schulenberg	First National Bank	
Schwertner	First National Bank	
Seguin	The Nolte National Bank of Seguin	Chairman, President

TEXAS—Continued

Location	Name of Bank or Trust Company	Officers Authorized to Cast Vote
Seminole	Seminole State Bank	.....
Seymour	The Farmers National Bank of Seymour	President, Vice President
Seymour	The First National Bank of Seymour	Chairman, President, Vice President, Cashier
Shamrock	Farmers & Merchants State Bank of Shamrock	Chairman, President, Vice President, Cashier
Shamrock	The First National Bank of Shamrock	Chairman, President, Vice President, Cashier
Shiner	First National Bank of Shiner	Chairman, President, Cashier
Shiro	Farmers State Bank of Shiro, Texas	President
Silsbee	Silsbee State Bank	Chairman, President, Vice President, Cashier
Spearman	First State Bank	Vice President
Spur	Spur Security Bank	.....
Stanton	The First National Bank of Stanton	Chairman, President, Vice President, Cashier
Strawn	First National Bank	Vice President, Cashier
Strawn	The Strawn National Bank	President, Vice President, Cashier
Streetman	First National Bank	President, Vice President, Cashier
Sudan	First National Bank	President
Sulphur Springs	Sulphur Springs State Bank	President, Cashier
Sweetwater	National Bank of Sweetwater	President
Taft	The First National Bank of Taft	Chairman, President, Vice President, Cashier
Taft	The First State Bank of Taft	President, Vice President
Teague	First National Bank of Teague	Executive Vice President
Thorndale	Thorndale State Bank	Chairman, President, Vice President, Cashier
Throckmorton	The First National Bank of Throckmorton	Chairman, President, Vice President, Cashier
Tomball	Guaranty Bond State Bank	President
Tom Bean	First National Bank	.....
Trent	Home State Bank	President, Cashier
Trenton	First National Bank	.....
Trinity	The First National Bank of Trinity	President, Vice President
Troup	The First National Bank of Troup	Chairman, President, Cashier
Valley Mills	First National Bank in Valley Mills	Chairman, President, Vice President, Cashier
Valley View	The Valley View National Bank	.....
Van Alstyne	First National Bank	Cashier
Van Horn	Van Horn State Bank of Van Horn, Texas	.....
Waxahachie	Waxahachie Bank and Trust Company	.....
Wellington	The First National Bank in Wellington	Chairman, President, Vice President, Cashier
Wellington	Wellington State Bank	.....
West	The State National Bank in West	President
West	The West National Bank	President, Vice President
West Columbia	The First Capitol State Bank	Chairman, President, Vice President, Cashier
Wharton	Security Bank and Trust Company	Chairman, President, Vice President, Cashier
White Deer	The Farmers National Bank of White Deer	.....
Whitesboro	Security National Bank of Whitesboro	President, Vice President
Whitewright	The First National Bank of Whitewright	President
Whitney	First National Bank in Whitney	Chairman, President, Vice President, Cashier
Wills Point	The First National Bank of Wills Point	President
Windom	First National Bank	President, Cashier
Winters	The Winters State Bank	Chairman, President, Vice President, Cashier
Wolfe City	Wolfe City National Bank in Wolfe City	Chairman, President
Woodsboro	First National Bank	Cashier
Wortham	First National Bank	President
Yorktown	First National Bank	Cashier
Yorktown	First State Bank of Yorktown	Chairman, President, Vice President
Ysleta	Citizens State Bank	President

Directors of the Federal Reserve Bank of Dallas

Name	Occupation	Elected by Banks in Group	Class	Term Expires Dec. 31
P. P. Butler	President, First National Bank in Houston, Houston, Texas	1	A	1951
W. L. Peterson	President, The State National Bank, Denison, Texas	2	A	1950
J. Edd McLaughlin	Vice President, Security State Bank and Trust Company, Ralls, Texas	3	A	1949
George L. MacGregor	Chairman of the Board, President and General Manager, Dallas Power and Light Company, Dallas, Texas	1	B	1949
J. R. Milam	President, The Cooper Company, Inc., Waco, Texas	2	B	1951
W. F. Beall	President and General Manager, 3 Beall Brothers 3, Department Stores, Jacksonville, Texas	3	B	1950
J. R. Partén Chairman	President, Woodley Petroleum Company, Houston, Texas	Appointed by the Board of Governors of the Federal Reserve System		C 1949
R. B. Anderson Deputy Chairman	General Manager, W. T. Waggoner Estate, Vernon, Texas	"		C 1951
G. A. Frierson	G. A. Frierson & Son, Merchants and Planters, Shreveport, Louisiana	"		C 1950