

FEDERAL RESERVE BANK OF DALLAS

FISCAL AGENT OF THE UNITED STATES

Dallas, Texas, September 15, 1949

**PRELIMINARY ANNOUNCEMENT
EXCHANGE OFFERING**

**To All Banking Institutions, and Others Concerned,
in the Eleventh Federal Reserve District:**

There is quoted below a press statement which will be issued Friday, September 16, 1949, by the Treasury Department in regard to the October financing:

“The Treasury will announce on Wednesday, September 21, an offering of one-year one and one-eighth percent Treasury Certificates of Indebtedness in exchange for the Certificates of Indebtedness of Series G-1949, maturing October 1, 1949, in the amount of \$6,535,161,000.”

Official offering circulars and subscription forms for the exchange offering will be mailed so as to reach all banking institutions on Wednesday, September 21. If the circulars and forms are not received in sufficient time, however, subscriptions may be forwarded by letter or by telegram, subject to confirmation with an official application blank.

Yours very truly,

R. R. GILBERT

President