FEDERAL RESERVE BANK

OF DALLAS

Dallas, Texas, September 13, 1949

RECLASSIFICATION OF MEMBER BANKS FOR ELECTORAL PURPOSES

To the Member Banks in the Eleventh Federal Reserve District:

The Board of Governors of the Federal Reserve System has changed the classification of member banks in the Eleventh Federal Reserve District for the purpose of nominating and electing Class A and Class B directors of the Federal Reserve Bank of Dallas.

The revised classification is as follows:

Group 1 consists of member banks with combined capital and surplus of \$650,000 and over (formerly in excess of \$499,000).

Group 2 consists of member banks with combined capital and surplus of over \$150,000 and less than \$650,000 (formerly not exceeding \$499,000 and not less than \$100,000).

Group 3 consists of member banks with combined capital and surplus of \$150,000 and less (formerly less than \$100,000).

The revised classification will be used in the election of directors to be held later this fall.

Yours very truly,

J. R. PARTEN
Chairman of the Board