

**FEDERAL RESERVE BANK OF DALLAS**  
**FISCAL AGENT OF THE UNITED STATES**

Dallas, Texas, September 7, 1949

**CALL FOR REDEMPTION OF 1½ PERCENT CONSOLIDATED  
FEDERAL FARM LOAN BONDS OF OCTOBER 1, 1948-50**

**To All Banking Institutions in the  
Eleventh Federal Reserve District:**

There is reproduced on the reverse side of this circular letter a notice of call for redemption by the twelve Federal Land Banks of 1½ percent Consolidated Federal Farm Loan Bonds of October 1, 1948-50.

As will be observed, the bonds will be payable at par upon presentation at any Federal Reserve bank or branch, or at the Treasury Department, Washington, D. C., on and after the call date. No exchange offering will be made. The bonds may be presented for redemption at this bank or its branches at El Paso, Houston, and San Antonio.

Registered bonds should be surrendered sufficiently in advance of the redemption date to allow for processing and effecting release of registration at the Treasury Department in Washington. Such bonds should be assigned to, for example: "The Twelve Federal Land Banks for redemption for account of \_\_\_\_\_," under which assignment payment will be made to the assignee designated; or, "The Twelve Federal Land Banks for redemption," in which case payment will be made by check payable to the order of the registered owner or the holder by assignment.

Yours very truly,

**R. R. GILBERT**

President

**NOTICE OF CALL FOR REDEMPTION**

**BY**

**THE TWELVE FEDERAL LAND BANKS**

**TO HOLDERS OF 1½ PERCENT CONSOLIDATED FEDERAL FARM  
LOAN BONDS OF OCTOBER 1, 1948-50, AND OTHERS CONCERNED:**

Public notice is hereby given that the twelve Federal land banks have called all outstanding 1½ percent consolidated Federal farm loan bonds of October 1, 1948-50, for redemption as of October 1, 1949, in accordance with their terms. Interest on the bonds will cease on October 1, 1949, and the bonds will be payable at par on and after that date.

The twelve Federal land banks have designated the Federal reserve banks and branches and the Treasury Department, Washington, D. C., as agencies for the payment of the afore-mentioned bonds. It is requested that the bonds be presented for payment at one of those agencies.

**J. R. ISLEIB**

**LAND BANK COMMISSIONER**

**August 30, 1949**

**ATTEST:**

**E. DIEBEL**

**ASSISTANT DEPUTY LAND BANK COMMISSIONER**