

FEDERAL RESERVE BANK OF DALLAS
DALLAS 13, TEXAS

August 4, 1949

**To the Member and Nonmember Clearing Banks
of the Eleventh Federal Reserve District:**

We are informed that legislation has recently become effective in Illinois providing that any bank doing business within that state may select any one day of the week to remain closed, and that pursuant to such legislation the Federal Reserve Bank of Chicago will be closed on Saturdays commencing August 6, 1949.

The Detroit Branch of the Federal Reserve Bank of Chicago will also remain closed on Saturdays as it has been since August 21, 1948.

Due consideration should be given to the Saturday closings referred to with respect to transfers of funds to and from banks in the district served by the Federal Reserve Bank of Chicago. Attention is also called to the possibility of there being a delay in the return of dishonored cash items and in the receipt of advice of the nonpayment of such items.

Yours very truly,

R. R. GILBERT

President