

FEDERAL RESERVE BANK OF DALLAS
DALLAS 13, TEXAS

June 25, 1949

To All Banks of the
Eleventh Federal Reserve District

This is to advise that the First National Bank of Hobbs, Hobbs, New Mexico, a newly organized institution located in the territory served by the El Paso Branch of the Federal Reserve Bank of Dallas, opened for business today as a member bank of the Federal Reserve System.

The new bank has paid-in capital funds of \$250,000, comprised of capital stock \$150,000, surplus \$50,000, and undivided profits \$50,000.

Its officers and directors are as follows:

OFFICERS

Carl R. Landrum, President
A. C. Kimbrough, Chairman of the Board
Dr. C. S. Stone, Inactive Vice President
W. H. Bailey, Vice President
B. L. Mitchell, Cashier

DIRECTORS

A. C. Kimbrough
Carl R. Landrum
George Mansur
B. H. Nolen
Dr. C. S. Stone

Checks drawn on this institution, when received for collection by the Federal Reserve Bank Branch, El Paso, will be collected by mail on a deferred basis under the terms of our current bulletin on Collection of Cash Items. The combined A.B.A. transit number and routing symbol of the new bank is 95-199

1122

Yours very truly,

R. R. GILBERT

President