

FEDERAL RESERVE BANK OF DALLAS

FISCAL AGENT OF THE UNITED STATES

Dallas, Texas, March 25, 1949

REGULATIONS GOVERNING UNITED STATES SAVINGS BONDS

**To All Banking Institutions, and Others Concerned,
in the Eleventh Federal Reserve District:**

There is enclosed a copy of the Fifth Amendment to Treasury Department Circular No. 530, Sixth Revision. This amendment makes the following changes in the savings bond regulations:

Section 315.9. Subsection (d) (4) has been amended to provide that in computing the amount of Series E Savings Bonds issued during any one calendar year that may be held by any one person at any one time, there need not be taken into account any Series E bonds purchased with the proceeds of maturing bonds of Series D-1939, where such Series D bonds were presented by an individual (natural person in his own right) owner or coowner for that purpose and the Series E bonds are registered in his name in any form of registration authorized.

Section 315.45. Subsection (b) (1) has been changed by the Fifth Amendment to permit reissue in the name of either coowner in any authorized form of registration upon their joint request, where one of the coowners has married subsequent to the issue of the bonds. Heretofore, reissue upon the joint request of the coowners under the terms of Section 315.45 (b) (1) has been permitted only for the purpose of having the bonds reissued in the name of the recently married coowner with the new wife or husband as coowner or beneficiary.

Section 315.47. Subsection (c) has been expanded to authorize the use of Form PD 1946 in settlement-without-administration cases where the decedent's estate does not hold savings bonds in excess of \$500 (maturity value).

Additional copies of the amendment will be furnished upon request.

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