# FEDERAL RESERVE BANK OF DALLAS

DALLAS 13. TEXAS

March 1, 1949

## To All Banks of the

## Eleventh Federal Reserve District

This is to advise that the First National Bank of Monahans, Monahans, Texas, a newly organized institution located in the territory served by our El Paso Branch, opened for business today as a member bank of the Federal Reserve System.

The new bank has paid-in capital funds of \$195,000, comprised of capital stock \$130,000, surplus \$45,000, and undivided profits \$20,000.

Its officers and directors are as follows:

### **OFFICERS**

Jim Thornton, President Walter Harwell, Vice-President L. M. Prater, Vice-President C. H. Smith, Cashier

#### DIRECTORS

Wilson Hammond Walter Harwell E. L. Kent T. D. Meacham L. M. Prater Fern Tatom

Jim Thornton

Checks drawn on this institution, when received for collection by the Federal Reserve Bank Branch, El Paso, will be collected by mail on a deferred basis under the terms of our current bulletin on Collection of Cash Items. The combined A.B.A. transit and routing symbol of the new bank is 88-2263.

1123

Yours very truly,

R. R. GILBERT

President