

# FEDERAL RESERVE BANK OF DALLAS

September 30, 1948

## ELECTION OF DIRECTORS

**To the Member Banks of the  
Eleventh Federal Reserve District:**

An election will be held under the provisions of Section 4 of the Federal Reserve Act to choose successors to the following directors of this bank whose terms expire December 31, 1948:

Class A director - Mr. Walter P. Napier, Chairman of Board,  
Alamo National Bank, San Antonio, Texas

Class B director - Mr. J. R. Milam, President,  
The Cooper Company, Inc., Waco, Texas

The Class A director will be elected by banks in Group 1, and the Class B director by banks in Group 2. The banks in Group 3 do not elect a director this year. Group 1 consists of banks having capital and surplus in excess of \$499,000; Group 2 consists of banks with capital and surplus not exceeding \$499,000 and not less than \$100,000; and Group 3 consists of banks having capital and surplus of less than \$100,000. Lists of banks comprising Groups 1 and 2 are given on the following pages.

Each bank in Group 1 is permitted to nominate a candidate for Class A director and each bank in Group 2 a candidate for Class B director. The nomination must be made by resolution of the Board of Directors and a certified copy of the resolution must be forwarded in time to reach me on or before November 1, 1948. A form for this purpose is enclosed. On or about November 5, 1948, a list of candidates (indicating by whom nominated) and a preferential ballot will be mailed to each bank in the voting groups. The polls will open on November 8, 1948 and close at 2:00 p.m. on November 23, 1948 and the ballots must be executed during that period and be mailed so as to reach me before the closing of the polls. On the last day of the voting period, the ballot box will be opened in the Board Room of this bank, the votes counted, and the results of the election announced. The candidates will be invited to be present or represented on that occasion.

In order to be counted, a ballot must be executed by an officer authorized by resolution of the Board of Directors to cast the vote for the bank. On the following pages are shown the titles of officers heretofore designated for that purpose. The authority conferred on them continues until revoked. Each bank that has not designated such an officer, or officers, or any bank that desires to change its authorization, should do so by resolution of its Board of Directors and certify the appointments to me before the polls close. A form is enclosed which may be used for either purpose. When an authorization is made, it is preferable that designations should be *by title*.

While the banks in Group 3 will not vote in this election, this circular is sent to them, without forms, for their information.

Yours very truly,

J. R. PARTEN

*Chairman of the Board*

## Information Concerning Eligibility for Class A Directorship of a Federal Reserve Bank

Section 4 of the Federal Reserve Act provides that Class A directors shall be chosen by and be representative of the member banks. No officer or director of a member bank shall be eligible to serve as a Class A director unless nominated and elected by banks which are members of the same group as the member bank of which he is an officer or director.

Any person who is an officer or director of more than one member bank shall not be eligible for nomination as a Class A director except by banks in the same group as the bank having the largest aggregate resources of any of those of which such person is an officer or director.

Under a resolution of the Federal Reserve Board, adopted December 23, 1915, persons holding political or public office in the service of the United States, or of any state, territory, county, district, political subdivision, or municipality thereof, or acting as members of political party committees, cannot, consistently with the spirit and underlying principles of the Federal Reserve Act, serve as directors or officers of Federal Reserve banks.

The Federal Reserve Board also passed a resolution, December 28, 1915, that "national bank examiners shall not hereafter be elected . . . to directorships in Federal Reserve banks."

### GROUP 1

Consisting of all member banks with a combined capital and surplus in excess of \$499,000

#### Banks in this group elect one Class A director

#### ARIZONA

Location	Name of Bank or Trust Company	Officers Authorized to Cast Vote
Tucson	Southern Arizona Bank & Trust Company	Vice President

#### LOUISIANA

Location	Name of Bank or Trust Company	Officers Authorized to Cast Vote
Monroe	Central Savings Bank and Trust Company	President, Vice President, Cashier
Monroe	The Ouachita National Bank in Monroe	Chairman, President, Vice President, Cashier
Shreveport	Commercial National Bank in Shreveport	President, Vice President, Cashier
Shreveport	Continental-American Bank & Trust Company	President, Vice President, Cashier
Shreveport	First National Bank of Shreveport	President, Vice President, Cashier

#### TEXAS

Location	Name of Bank or Trust Company	Officers Authorized to Cast Vote
Abilene	The Citizens National Bank in Abilene	President, Vice President, Cashier
Amarillo	Amarillo National Bank	Chairman, President, Vice President, Cashier
Amarillo	The First National Bank of Amarillo	Cashier
Austin	The American National Bank	Chairman, President, Vice President, Cashier
Austin	The Austin National Bank	President, Vice President
Austin	The Capital National Bank in Austin	.....
Beaumont	The American National Bank of Beaumont	President, Cashier
Beaumont	The First National Bank of Beaumont	Chairman, President, Vice President, Cashier
Beaumont	Security State Bank and Trust Company of Beaumont	Chairman, President, Vice President, Cashier
Corpus Christi	The Corpus Christi National Bank	President, Vice President, Cashier
Corpus Christi	State National Bank of Corpus Christi	President, Vice President, Cashier

TEXAS—Continued

Location	Name of Bank or Trust Company	Officers Authorized to Cast Vote
Corsicana	The First National Bank of Corsicana.....	Chairman, President, Vice President, Cashier
Dallas	Dallas National Bank.....	Chairman, President, Vice President, Cashier
Dallas	Empire State Bank of Dallas.....	.....
Dallas	First National Bank in Dallas.....	Chairman, President, Vice President, Cashier
Dallas	Mercantile National Bank at Dallas.....	.....
Dallas	National City Bank of Dallas.....	President, Vice President and Cashier
Dallas	Republic National Bank of Dallas.....	Chairman, President, Vice President, Cashier
Dallas	Texas Bank & Trust Company of Dallas.....	.....
El Paso	El Paso National Bank.....	Chairman, President, Vice President, Cashier
El Paso	Southwest National Bank of El Paso.....	.....
El Paso	The State National Bank of El Paso.....	President, Vice President
Fort Worth	Continental National Bank of Fort Worth.....	Chairman, President, Vice President, Cashier
Fort Worth	The First National Bank of Fort Worth.....	Chairman, President, Vice President, Cashier
Fort Worth	The Fort Worth National Bank.....	Chairman, President, Vice President, Cashier
Galveston	The City National Bank of Galveston.....	Vice President
Galveston	The First National Bank of Galveston.....	President, Vice President, Cashier
Galveston	Hutchings-Sealy National Bank of Galveston.....	Chairman, President, Vice President and Cashier
Galveston	The United States National Bank of Galveston.....	A. J. Peterson, Vice President
Greenville	The Citizens National Bank of Greenville.....	President, Vice President, Cashier
Greenville	Greenville National Exchange Bank.....	President, Vice President, Cashier
Houston	Citizens State Bank.....	President, Vice President, Cashier
Houston	The City National Bank of Houston.....	President, Vice President, Cashier
Houston	First National Bank in Houston.....	Chairman, President, Vice President, Cashier
Houston	Houston Bank & Trust Company.....	Chairman, President, Vice President, Cashier
Houston	Houston National Bank.....	President, Vice President, Cashier
Houston	The National Bank of Commerce of Houston.....	President, Vice President, Cashier
Houston	The Second National Bank of Houston.....	Chairman, President, Vice President, Cashier
Houston	South Main State Bank.....	President
Houston	South Texas Commercial National Bank of Houston.....	Chairman, President, First Vice President, Cashier
Houston	The Union National Bank of Houston.....	Chairman, President, Vice President, Cashier
Laredo	The Laredo National Bank.....	President, Vice President
Longview	First National Bank of Longview.....	C. A. Loftis, President
Longview	Longview National Bank.....	Vice President, Cashier
Lubbock	The Citizens National Bank of Lubbock.....	President
Lubbock	First National Bank at Lubbock.....	Vice President, Cashier
Lubbock	The Lubbock National Bank.....	Chairman, President
Marshall	The Marshall National Bank.....	President, Cashier
Midland	The First National Bank of Midland.....	Chairman, President, Vice President, Cashier
Orange	First National Bank in Orange.....	President, Vice President, Cashier
Paris	First National Bank.....	President
Port Arthur	The First National Bank of Port Arthur.....	President, Vice President, Cashier
San Angelo	The Central National Bank of San Angelo.....	Chairman, President, Vice President, Cashier
San Angelo	First National Bank.....	President
San Angelo	San Angelo National Bank of San Angelo.....	President, Cashier
San Antonio	The Alamo National Bank of San Antonio.....	President, Vice President
San Antonio	Bexar County National Bank.....	President, Cashier
San Antonio	First National Bank of San Antonio.....	Chairman, President, Vice President, Cashier
San Antonio	The Frost National Bank of San Antonio.....	Chairman, President, Vice President, Cashier
San Antonio	The Groos National Bank of San Antonio.....	Chairman, President, Vice President, Cashier
San Antonio	National Bank of Commerce of San Antonio.....	Chairman, President
Sherman	The Merchants & Planters National Bank of Sherman.....	Chairman, President, Vice President, Cashier
Temple	First National Bank of Temple.....	President, Cashier
Texarkana	The Texarkana National Bank.....	President, Vice President, Cashier
Tyler	The Citizens National Bank of Tyler.....	President, Vice President, Cashier
Tyler	The Peoples National Bank of Tyler.....	Chairman, President, Vice President, Cashier
Tyler	Tyler State Bank & Trust Co.....	Chairman, President, Vice President, Cashier
Victoria	The Victoria National Bank of Victoria.....	Executive Vice President
Waco	The Citizens National Bank of Waco.....	President
Waco	The First National Bank of Waco.....	President, Vice President, Assistant Cashier
Wichita Falls	City National Bank in Wichita Falls.....	Vice President
Wichita Falls	First National Bank of Wichita Falls.....	President
Wichita Falls	Wichita National Bank of Wichita Falls.....	Chairman, President, Vice President, Cashier

## Information Concerning Eligibility for Class B Directorship of a Federal Reserve Bank

At the time of his election, a Class B director shall be actively engaged in this district in commerce, agriculture or some other industrial pursuit.

No Class B director shall be an officer, director or employee of any bank.

Under a resolution of the Federal Reserve Board, adopted December 23, 1915, persons holding political or public office in the service of the United States, or of any state, territory, county, district, political subdivision, or municipality thereof, or acting as members of political party committees, cannot, consistently with the spirit and underlying principles of the Federal Reserve Act, serve as directors or officers of Federal Reserve banks.

The Federal Reserve Board also passed a resolution, December 28, 1915, that "national bank examiners shall not hereafter be elected . . . to directorships in Federal Reserve banks."

Under date of July 2, 1925, the Federal Reserve Board advised it had "reached the conclusion that a person whose sole occupation is that of officer of an insurance company is not eligible for election as a Class B director of a Federal Reserve bank."

### GROUP 2

Consisting of all member banks with a combined capital and surplus not exceeding \$499,000 and not less than \$100,000.

#### Banks in this group elect one Class B director

#### LOUISIANA

Location	Name of Bank or Trust Company	Officers Authorized to Cast Vote
Arcadia	First National Bank in Arcadia.....	President
Bastrop	Bastrop Bank & Trust Company.....	President
Homer	Homer National Bank.....	Chairman, President, Vice President, Cashier
Lake Providence	The First National Bank of Lake Providence.....	Chairman, President
Mansfield	First National Bank in Mansfield.....	Vice President and Cashier
Minden	Minden Bank & Trust Company.....	President
Ruston	The First National Bank of Ruston.....	.....

#### NEW MEXICO

Location	Name of Bank or Trust Company	Officers Authorized to Cast Vote
Artesia	The First National Bank of Artesia.....	Ross Sears, President
Artesia	Peoples State Bank.....	.....
Carlsbad	American Bank of Carlsbad.....	Chairman, President, Vice President, Cashier
Carlsbad	The Carlsbad National Bank.....	President
Clovis	The Clovis National Bank.....	Vice President
Deming	Mimbres Valley Bank.....	President, Vice President, Cashier, Secretary
Las Cruces	The First National Bank of Las Cruces.....	Chairman, President, Vice President, Cashier
Lordsburg	The First National Bank of Lordsburg.....	President, Vice President, Cashier
Lovington	Lovington National Bank.....	Chairman, President, Vice President, Cashier
Portales	First National Bank.....	President, Cashier
Portales	The Portales National Bank.....	President, Cashier
Roswell	The First National Bank of Roswell.....	President, Vice President, Cashier
Roswell	Roswell State Bank.....	.....
Santa Rosa	The First National Bank of Santa Rosa.....	Cashier
Silver City	The American National Bank of Silver City.....	Cashier
Tucumcari	The First National Bank in Tucumcari.....	Chairman, President, Vice President

**OKLAHOMA**

Location	Name of Bank or Trust Company	Officers Authorized to Cast Vote
Antlers	First National Bank at Antlers.....	Chairman, President, Vice President, Cashier
Atoka	The Atoka State Bank.....	President
Durant	The Durant National Bank in Durant.....	Vice President
Durant	The First National Bank in Durant.....	President, Vice President
Hugo	The Citizens State Bank.....	Cashier
Hugo	Security First National Bank of Hugo.....	President, Cashier
Idabel	Idabel National Bank of Idabel.....	Chairman, President, Vice President, Cashier
Madill	The First National Bank in Madill.....	Cashier
Madill	The Madill National Bank.....	Chairman, President, Vice President, Cashier

**TEXAS**

Location	Name of Bank or Trust Company	Officers Authorized to Cast Vote
Abilene	The Farmers & Merchants National Bank of Abilene.....	Chairman, President, Vice President, Cashier
Albany	The First National Bank of Albany.....	Chairman, President
Alpine	The First National Bank of Alpine.....	Vice President
Alvord	Alvord National Bank.....	.....
Amarillo	The American National Bank of Amarillo.....	J. H. Paul, President; Grady Oldham, Vice President
Angleton	The First National Bank of Angleton.....	Chairman, President, Vice President, Cashier
Anson	The First National Bank of Anson.....	President, Vice President, Cashier
Aransas Pass	The First State Bank, Aransas Pass, Texas.....	President, Vice President, Cashier
Athens	First National Bank.....	Chairman
Atlanta	Atlanta National Bank.....	Chairman, President, Vice President, Cashier
Atlanta	First National Bank.....	.....
Ballinger	First National Bank.....	Chairman, President, Vice President, Cashier
Bartlett	First National Bank.....	Chairman, President, Vice President, Cashier
Bay City	Bay City Bank & Trust Company.....	President
Bay City	The First National Bank.....	President
Baytown	Citizens National Bank & Trust Company of Baytown.....	President, Vice President, Cashier
Baytown	The First National Bank of Baytown.....	.....
Beeville	The Commercial National Bank of Beeville.....	Chairman, President, Vice President, Cashier
Beeville	The First National Bank of Beeville.....	Chairman, President, Vice President, Cashier
Bellville	First National Bank.....	.....
Belton	The First National Bank in Belton.....	President
Belton	Peoples National Bank.....	President, Vice President, Cashier
Big Spring	The First National Bank in Big Spring.....	Chairman, President, Vice President, Cashier
Big Spring	State National Bank of Big Spring.....	Chairman, President, Vice President, Cashier
Bonham	The First National Bank of Bonham.....	President
Borger	First National Bank of Borger.....	.....
Borger	Panhandle State Bank.....	President
Bowie	The First National Bank of Bowie.....	President
Brady	Brady National Bank.....	Vice President
Brady	The Commercial National Bank of Brady.....	Vice President and Cashier
Breckenridge	First National Bank in Breckenridge.....	.....
Brenham	The Farmers National Bank in Brenham.....	Chairman, President, Vice President, Cashier
Brenham	The First National Bank of Brenham.....	Chairman, President, Vice President, Cashier
Brenham	Washington County State Bank.....	President
Bridgeport	First National Bank.....	Cashier
Brownfield	Brownfield State Bank & Trust Company.....	Chairman, President, Vice President
Brownfield	The First National Bank of Brownfield.....	Chairman, President, Vice President, Cashier
Brownsville	First National Bank at Brownsville.....	President, Vice President, Cashier, Assistant Cashier
Brownsville	Pan American State Bank.....	Chairman, President, Vice President, Cashier
Brownwood	Citizens National Bank at Brownwood.....	Chairman, President, Vice President, Cashier
Brownwood	First National Bank in Brownwood.....	President, Vice President, Cashier
Bryan	City National Bank of Bryan.....	President
Bryan	First National Bank of Bryan.....	Chairman, President, Vice President, Cashier
Bryan	First State Bank and Trust Company, Bryan, Texas.....	Vice President
Burkburnett	First National Bank in Burkburnett.....	.....
Caldwell	Caldwell National Bank.....	President, Vice President, Cashier
Cameron	The Citizens National Bank of Cameron.....	President
Cameron	First National Bank in Cameron.....	President, Cashier

**TEXAS—Continued**

Location	Name of Bank or Trust Company	Officers Authorized to Cast Vote
Canadian	The First National Bank of Canadian	President, Vice President and Cashier
Canton	First National Bank	Chairman, President, Vice President, Cashier
Canyon	The First National Bank in Canyon	President, Vice President, Cashier
Carthage	First National Bank	Vice President, Cashier
Childress	The First National Bank in Childress	President, Cashier
Cisco	First National Bank in Cisco	Chairman, President, Vice President, Cashier, Assistant Cashier
Clarksville	Red River National Bank in Clarksville	Chairman, President, Vice President, Cashier
Cleburne	City National Bank of Cleburne	J. E. Standley or W. E. Abbas, Vice Presidents
Cleburne	Cleburne National Bank	President, Vice President, Cashier
Cleveland	First National Bank	Chairman, President, Vice President, Cashier
Clifton	Farmers State Bank	Chairman, President, Vice President, Cashier
Coleman	First-Coleman National Bank of Coleman	Chairman, President, Vice President, Cashier
Colorado City	The City National Bank of Colorado City	Chairman, President, Vice President, Cashier
Comanche	The Comanche National Bank	President, Cashier
Comanche	State National Bank in Comanche	President, Cashier
Commerce	The First National Bank of Commerce	Cashier
Conroe	First National Bank in Conroe	Vice President
Cooper	Delta National Bank	Chairman, President, Vice President, Cashier
Corpus Christi	First State Bank of Corpus Christi	
Corsicana	State National Bank of Corsicana	Chairman, President, Vice President, Cashier
Cotulla	Stockmen's National Bank in Cotulla	Active Vice President
Crockett	First National Bank	President, Vice President
Cuero	Buchel National Bank in Cuero	Chairman, President, Vice President, Cashier
Dalhart	Citizens State Bank of Dalhart	President, Vice President, Cashier
Dalhart	First National Bank in Dalhart	President
Dallas	American National Bank of Oak Cliff, Dallas, Texas	President, Vice President, Cashier
Dallas	Fair Park National Bank of Dallas	
Dallas	National Bank of Commerce	President
Dallas	Oak Lawn National Bank of Dallas	Chairman, President, Vice President, Cashier
Dawson	The First National Bank of Dawson	Chairman, President, Vice President, Cashier
Decatur	The First National Bank in Decatur	Chairman, President, Vice President, Cashier
DeLeon	Farmers & Merchants National Bank	Chas. J. Harris, Cashier
Del Rio	Del Rio Bank & Trust Company	Chairman, President, Vice President, Cashier
Del Rio	Del Rio National Bank	Vice President
Denison	The Citizens National Bank of Denison	President, Vice President, Cashier
Denison	The State National Bank of Denison	Chairman, President, Vice President, Cashier
Denton	The Denton County National Bank of Denton	President
Dublin	The Dublin National Bank	President
Dumas	First State Bank	President, Vice President, Cashier
Eagle Lake	First National Bank	Chairman, President, Vice President, Cashier
Eagle Pass	The First National Bank of Eagle Pass	Cashier
Eastland	Eastland National Bank	President, Vice President
Eden	Eden State Bank	Chairman, President, Vice President, Cashier
Edinburg	First National Bank in Edinburg	Chairman, President, Vice President, Cashier
El Campo	Commercial State Bank of El Campo	President, Vice President, Cashier
El Campo	The First National Bank of El Campo	President, Cashier
Eldorado	The First National Bank	Chairman, President, Vice President, Cashier
Elgin	Elgin National Bank	Vice President and Cashier
Ennis	Citizens National Bank in Ennis	Chairman, President, Vice President, Cashier
Fabens	First National Bank	Chairman, President, Vice President, Cashier
Floresville	First-City National Bank of Floresville	Chairman, President, Vice President, Honorary Vice President, Cashier
Floydada	The First National Bank of Floydada	President, Vice President, Cashier
Fredericksburg	Fredericksburg National Bank of Fredericksburg	Cashier
Fredericksburg	Security State Bank	Chairman
Gainesville	The Gainesville National Bank in Gainesville	Vice President
Garland	The State National Bank of Garland	President, Vice President, Cashier
Gatesville	Guaranty Bank & Trust Company	Vice President
Gatesville	The National Bank of Gatesville	President
Georgetown	The First National Bank of Georgetown	Chairman, President, Vice President, Cashier
Giddings	First National Bank	President

TEXAS—Continued

Location	Name of Bank or Trust Company	Officers Authorized to Cast Vote
Gilmer	Farmers & Merchants National Bank	Vice President
Gilmer	First National Bank	Chairman, President, Vice President, Cashier
Gladewater	The First State Bank	President
Goliad	The First National Bank of Goliad	Chairman, President, Vice President, Cashier
Gonzales	Gonzales State Bank	President, Vice President, Cashier
Graham	First National Bank in Graham	Vice President
Graham	The Graham National Bank	D. F. Ford, Vice President
Granbury	The First National Bank of Granbury	J. L. Lary, Vice President
Grand Prairie	First National Bank in Grand Prairie	
Grapevine	First National Bank of Grapevine	Chairman, President, Vice President, Cashier
Groveton	First National Bank in Groveton	President
Hallettsville	First National Bank	Chairman, President, Vice President, Cashier
Hamilton	Hamilton National Bank	Chairman, President, Vice President, Cashier
Hamilton	Perry National Bank	President, Cashier
Hamlin	The Farmers & Merchants National Bank	Vice President, Cashier
Harlingen	The First National Bank of Harlingen	President, Cashier
Harlingen	Harlingen State Bank	President, Vice President, Cashier
Haskell	Haskell National Bank	President, Vice President, Cashier
Hebbronville	First National Bank	Chairman, President, Vice President, Cashier
Hempstead	Citizens State Bank	President, Vice President
Henderson	Citizens National Bank of Henderson	Cashier
Henderson	The First National Bank of Henderson	
Henrietta	The First National Bank of Henrietta	
Hereford	The First National Bank of Hereford	
Hereford	Hereford State Bank	
Hico	The First National Bank of Hico	
Hillsboro	The Citizens National Bank of Hillsboro	Chairman, President, Vice President, Cashier
Hondo	The Hondo National Bank	Chairman, President, Vice President, Cashier
Honey Grove	First National Bank in Honey Grove	Chairman, President, Vice President
Houston	East End State Bank	
Houston	Fidelity Bank and Trust Company	President, Vice President
Houston	Hampton Oaks State Bank	President, Vice President and Cashier
Houston	The Harrisburg National Bank of Houston	Vice President, Cashier
Houston	Heights State Bank	
Houston	The Industrial State Bank of Houston, Texas	President, Vice President
Houston	University State Bank	President, Vice President, Cashier
Hughes Springs	First National Bank	Chairman, President, Vice President, Cashier
Huntsville	First National Bank of Huntsville	Chairman, President, Vice President, Cashier
Huntsville	The Huntsville National Bank	Chairman, President, Vice President, Cashier
Iowa Park	The State National Bank of Iowa Park	Chairman, President, Vice President, Cashier
Italy	First National Bank	President, Vice President
Itasca	First National Bank	Chairman, President, Vice President, Cashier
Jacksboro	The First National Bank of Jacksboro	Chairman, President, Vice President, Cashier
Jacksonville	The First National Bank of Jacksonville	Chairman, President, Vice President, Cashier
Jefferson	The Rogers National Bank of Jefferson	President, Vice President
Junction	Junction National Bank	Chairman, President, Vice President, Cashier
Karnes City	The Karnes County National Bank of Karnes City	Chairman, President, Vice President, Cashier
Kaufman	Farmers & Merchants National Bank of Kaufman	Chairman, President, Vice President, Cashier
Kenedy	First-Nichols National Bank of Kenedy	Chairman, President, Vice President, Cashier
Kerens	First National Bank of Kerens	Chairman, President, Vice President, Cashier
Kilgore	The Kilgore National Bank	Vice President, Cashier
Killeen	The First National Bank of Killeen	President, Vice President
Kingsville	Kleberg First National Bank of Kingsville	Chairman, President, Vice President, Cashier
La Grange	The First National Bank of LaGrange	Chairman, President, Vice President, Cashier
Lamesa	The First National Bank of Lamesa	Chairman, President, Vice President, Cashier
Lamesa	The Lamesa National Bank	Chairman, President, Vice President, Cashier, Assistant Cashier
Lampasas	First National Bank	Chairman, President, Vice President, Cashier
Lampasas	The Peoples National Bank of Lampasas	Chairman, President, Vice President, Cashier
Lancaster	First National Bank of Lancaster	Chairman, President, Vice President, Cashier
La Porte	The First National Bank of La Porte	President, Vice President, Cashier
Laredo	Union National Bank of Laredo	Cashier

TEXAS—Continued

Location	Name of Bank or Trust Company	Officers Authorized to Cast Vote
Levelland	The First National Bank of Levelland	President, Vice President, Cashier
Levelland	Levelland State Bank	Chairman, President
Liberty	First-Liberty National Bank	Chairman, President, Vice President
Littlefield	The First National Bank of Littlefield	Chairman, President, Vice President, Cashier
Littlefield	Security State Bank	.....
Livingston	First National Bank	President, Vice President, Cashier, Assistant Cashier
Llano	Moore State Bank	President, Vice President
Lockhart	First-Lockhart National Bank	President
Lockney	First National Bank in Lockney	.....
Lubbock	American State Bank	.....
Lufkin	The First State Bank & Trust Company of Lufkin	H. J. Shands, Executive Vice President
Lufkin	The Lufkin National Bank	Vice President
Luling	The First National Bank in Luling	Chairman, President, Vice President, Cashier
Madisonville	First National Bank	Cashier
Marfa	Marfa National Bank	Chairman, President, Vice President, Cashier, Assistant Cashier
Marfa	The Marfa State Bank	.....
Marlin	The First National Bank of Marlin	President
Marlin	First State Bank of Marlin	.....
Marlin	Marlin National Bank	Chairman, President, Vice President, Cashier
Marshall	The First National Bank of Marshall	Chairman, President, Vice President, Cashier
Mart	Farmers & Merchants National Bank	A. T. Stansell, Vice President
Mart	First National Bank	President, Vice President, Cashier
Mason	The Mason National Bank	Chairman, President, Vice President
McAllen	City State Bank and Trust Company	Chairman, President, Vice President, Cashier
McAllen	McAllen State Bank	A. W. Lewis, Vice President
McGregor	The First National Bank of McGregor	President, Vice President, Cashier
McKinney	Central National Bank of McKinney	Chairman, President, Vice President, Cashier
McKinney	The Collin County National Bank of McKinney	Chairman, President, Vice President, Cashier
Memphis	The First National Bank of Memphis	President, Cashier
Mercedes	The First National Bank of Mercedes	President
Merkel	Farmers & Merchants National Bank	President
Mertzon	First National Bank	Cashier
Mexia	First National Bank of Mexia	President, Vice President, Cashier
Midland	Midland National Bank	President
Mineola	The First National Bank of Mineola	Cashier
Mineral Wells	City National Bank	President
Mineral Wells	The State National Bank of Mineral Wells	President, Vice President
Mission	First National Bank of Mission	Chairman, President, Vice President, Cashier
Monahans	First State Bank	.....
Moody	First National Bank	Cashier
Mount Pleasant	The First National Bank in Mount Pleasant	President, Vice President, Cashier
Mount Pleasant	Guaranty Bond State Bank	President
Mount Vernon	The First National Bank of Mount Vernon	Chairman, President, Vice President, Cashier
Muleshoe	Muleshoe State Bank	Cashier
Munday	First National Bank in Munday	President, Vice President, Cashier
Nacogdoches	Commercial National Bank in Nacogdoches	President
Nacogdoches	The Stone Fort National Bank of Nacogdoches	Chairman, President, Vice President, Cashier
Naples	Morris County National Bank of Naples	Chairman, President, Vice President, Cashier
Navasota	The First National Bank of Navasota	Cashier
New Boston	The First National Bank of New Boston	J. P. Looney, Cashier
New Braunfels	The First National Bank of New Braunfels	President
Newton	First National Bank	Chairman; President; J. Roy Lawson, Vice President; Cashier
Nocona	The Farmers and Merchants National Bank of Nocona	C. McCall, President
Odessa	The First National Bank of Odessa	Chairman, President, Vice President, Cashier
Odessa	First State Bank	President, Executive Vice President
Olney	The First National Bank of Olney	President, Vice President, Cashier
Orange	Orange National Bank	President, Vice President, Cashier
Ozona	Ozona National Bank	President, Vice President, Cashier
Paducah	First National Bank	President
Palestine	East Texas National Bank	President, Vice President
Palestine	First National Bank	President, Vice President and Cashier



TEXAS—Continued

Location	Name of Bank or Trust Company	Officers Authorized to Cast Vote
Palestine	Royall National Bank	President, Vice President, Cashier
Pampa	First National Bank in Pampa	President
Panhandle	First National Bank of Panhandle	Vice President and Cashier
Paris	The Liberty National Bank in Paris	Chairman, President, Vice President, Cashier
Pecos	First National Bank of Pecos	Chairman, President, Vice President, Cashier
Pecos	The Security State Bank of Pecos, Texas	.....
Perryton	The First National Bank of Perryton	President
Pilot Point	Pilot Point National Bank	President, Cashier
Pittsburg	The Pittsburg National Bank	President
Plainview	The City National Bank of Plainview	Chairman, President, Vice President, Cashier
Port Arthur	The Merchants National Bank of Port Arthur	Chairman, President, Vice President, Cashier
Port Neches	The First National Bank of Port Neches	President, Cashier
Post	The First National Bank of Post	Cashier
Quanah	First National Bank	Chairman, President, Vice President, Cashier
Quanah	Security National Bank	Chairman, President, Vice President, Cashier
Quitman	The First National Bank of Quitman	Chairman, President, Vice President, Cashier
Rankin	The First State Bank of Rankin	President, Vice President, Cashier
Raymondville	The First National Bank of Raymondville	President
Refugio	The First National Bank of Refugio	Cashier
Richmond	First National Bank	President, Vice President, Cashier
Robstown	The Robstown National Bank	.....
Robstown	State National Bank	President
Rosebud	Planters National Bank	President, Vice President
Rotan	The First National Bank of Rotan	.....
Rusk	Farmers and Merchants State Bank	President, Jeff Austin
San Antonio	Broadway National Bank of Alamo Heights	President, Cashier
San Antonio	The National Bank of Fort Sam Houston at San Antonio	Chairman, President, Vice President, Cashier
San Augustine	The First National Bank of San Augustine	Chairman, President, Vice President, Cashier
San Benito	The San Benito Bank & Trust Company	Executive Vice President
San Marcos	The First National Bank of San Marcos	.....
San Marcos	State Bank and Trust Company	Chairman, President, Vice President, Cashier
San Saba	City National Bank	.....
San Saba	San Saba National Bank	Chairman, President, Vice President, Cashier
Santa Anna	The Santa Anna National Bank	Vice President, Cashier
Seguin	The First National Bank of Seguin	Chairman, President, Cashier
Seguin	The Nolte National Bank of Seguin	Chairman, President
Seguin	Seguin State Bank & Trust Company	President, Vice President
Seymour	The Farmers National Bank of Seymour	President, Vice President
Seymour	The First National Bank of Seymour	Chairman, President, Vice President, Cashier
Shamrock	Farmers & Merchants State Bank of Shamrock	Chairman, President, Vice President, Cashier
Shamrock	The First National Bank of Shamrock	Chairman, President, Vice President, Cashier
Shiner	First National Bank of Shiner	Chairman, President, Cashier
Silsbee	Silsbee State Bank	Chairman, President, Vice President, Cashier
Snyder	Snyder National Bank	.....
Sonora	First National Bank	Vice President, Cashier
Spearman	First State Bank	Vice President
Spur	Spur Security Bank	.....
Stamford	The First National Bank in Stamford	President, Cashier
Stanton	The First National Bank of Stanton	Chairman, President, Vice President, Cashier
Stephenville	Farmers-First National Bank	President, Cashier
Sterling City	First National Bank	W. L. Foster, President
Sulphur Springs	City National Bank	President, Vice President, Cashier
Sulphur Springs	Sulphur Springs State Bank	President, Cashier
Sweetwater	National Bank of Sweetwater	.....
Tahoka	First National Bank of Tahoka	Chairman, President, Vice President, Cashier
Taylor	The City National Bank	President, Vice President, Cashier
Taylor	First-Taylor National Bank	President
Teague	First National Bank of Teague	Executive Vice President
Temple	Temple National Bank	Chairman, President, Vice President, Cashier
Terrell	The American National Bank of Terrell	Chairman, President, Vice President, Cashier
Texas City	The Texas City National Bank of Texas City	Chairman, President, Vice President, Cashier
Throckmorton	The First National Bank of Throckmorton	Chairman, President, Vice President, Cashier

**TEXAS—Continued**

Location	Name of Bank or Trust Company	Officers Authorized to Cast Vote
Tomball	Guaranty Bond State Bank	President
Trent	Home State Bank	President, Cashier
Troup	The First National Bank of Troup	Chairman, President, Cashier
Tulia	The First National Bank of Tulia	Cashier
Uvalde	The First State Bank of Uvalde, Texas	President
Van Alstyne	First National Bank	Cashier
Vernon	Herring National Bank	President, Vice President, Cashier
Vernon	The Waggoner National Bank of Vernon	President, Vice President, Cashier
Waco	National City Bank	President, Vice President, Cashier
Waxahachie	Citizens National Bank in Waxahachie	Chairman, President, Vice President, Cashier
Waxahachie	Waxahachie Bank and Trust Company	J. Scott Rutherford, Executive Vice President
Weatherford	The Citizens National Bank of Weatherford	President
Weatherford	The First National Bank of Weatherford	Cashier
Weatherford	The Merchants and Farmers State Bank of Weatherford	President
Wellington	The First National Bank in Wellington	Chairman, President, Vice President, Cashier
Weslaco	The First National Bank of Weslaco	President, Vice President, Cashier
West	The West National Bank	President, Vice President
Wharton	Security Bank and Trust Company	Chairman, President, Vice President, Cashier
Wharton	Wharton Bank and Trust Company	Chairman, President, Vice President, Cashier
Whitewright	The First National Bank of Whitewright	President
Wills Point	The First National Bank of Wills Point	President
Winnsboro	The First National Bank of Winnsboro	Chairman, President, Vice President, Cashier
Winters	The Winters State Bank	Chairman, President, Vice President, Cashier
Yoakum	The Yoakum National Bank	President, Vice President, Cashier
Yorktown	First National Bank	Cashier

### Directors of the Federal Reserve Bank of Dallas

Name	Occupation	Elected by Banks in Group	Class	Term Expires Dec. 31
Walter P. Napier . . . . .	Chairman of the Board, Alamo National Bank, San Antonio, Texas	1	A	1948
W. L. Peterson . . . . .	President, The State National Bank, Denison, Texas	2	A	1950
J. Edd McLaughlin . . . . .	Vice President, Security State Bank and Trust Company, Ralls, Texas	3	A	1949
George L. MacGregor . . . . .	Chairman of the Board, President and General Manager, Dallas Power and Light Company, Dallas, Texas	1	B	1949
J. R. Milam . . . . .	President, The Cooper Company, Inc., Waco, Texas	2	B	1948
W. F. Beall . . . . .	President and General Manager, 3 Beall Brothers 3, Department Stores, Jacksonville, Texas	3	B	1950
J. R. Parten . . . . . Chairman	President, Woodley Petroleum Company, Houston, Texas	Appointed by the Board of Governors of the Federal Reserve System		C 1949
R. B. Anderson . . . . . Deputy Chairman	General Manager, W. T. Waggoner Estate, Vernon, Texas	"		C 1948
G. A. Frierson . . . . .	G. A. Frierson & Son, Shreveport, Louisiana	"		C 1950