

**FEDERAL RESERVE BANK OF DALLAS**  
**DALLAS 13, TEXAS**

September 20, 1948

**To All Banks of the**  
**Eleventh Federal Reserve District:**

This is to advise that the Empire State Bank of Dallas, Texas, a newly organized institution located in the territory served by the head office of the Federal Reserve Bank of Dallas, opened for business today as a member bank of the Federal Reserve System.

The new bank has paid-in capital funds of \$1,200,000, comprised of capital \$750,000, surplus \$250,000 and undivided profits of \$200,000.

Its officers and directors are as follows:

**OFFICERS**

Ellis C. Huggins, President  
Michaux Nash, Executive Vice President  
T. W. Rutledge, Vice President  
Clyde E. Crosby, Cashier  
Thomas B. Whitis, Jr., Assistant Cashier  
Ted C. Knecht, Assistant Cashier

**DIRECTORS**

Thomas W. Baker  
Cedric Burgher  
Carl B. Callaway  
Robert B. Cullum  
Sam B. Dickinson  
John A. Erhard  
Jack Frost  
C. S. Hamilton  
B. W. Houghton

Ellis C. Huggins  
I. S. Lesser  
William R. Moore  
H. J. Mosser  
Michaux Nash  
W. B. Ring  
James F. Smith  
P. King Taylor  
D. Easley Waggoner

Checks drawn on this institution, when received for collection as cash items by this bank, will be handled on an immediate credit basis under the terms of our current bulletin on transit operations. The combined A.B.A. transit and routing symbol of the new bank is  $\frac{32-87.}{1110}$

Yours very truly,

**R. R. GILBERT**

**President**