

FEDERAL RESERVE BANK OF DALLAS
DALLAS 13, TEXAS

August 2, 1948

To All Banks of the
Eleventh Federal Reserve District

This is to advise that the Peoples State Bank, Artesia, New Mexico, a newly organized institution located in the territory served by our El Paso Branch, opened for business today as a member bank of the Federal Reserve System.

The new bank has paid-in capital funds of \$200,000, comprised of capital \$100,000, surplus \$50,000 and undivided profits of \$50,000.

Its officers and directors are as follows:

OFFICERS

H. L. Sanderson, President
W. W. Batie, Vice-President

DIRECTORS

W. W. Batie	H. M. Moutray
J. W. Berry	Frank W. Runyan
Harold Kersey	H. L. Sanderson
W. M. Siegenthaler	

Yours very truly,

R. R. GILBERT

President