

FEDERAL RESERVE BANK OF DALLAS
DALLAS 13, TEXAS

July 23, 1948

**To the Member and Nonmember Clearing Banks
in the Eleventh Federal Reserve District:**

We are informed by the Federal Reserve Bank of Chicago that beginning August 21, 1948, its Detroit Branch will be closed on Saturdays.

Due consideration should be given to the Saturday closing referred to with respect to transfers of funds to and from banks in the territory served by the Detroit Branch of the Federal Reserve Bank of Chicago. Attention is also called to the possibility that there may be a delay in the return of dishonored cash items and in advice of the nonpayment of such items as a result of the Saturday closing mentioned herein.

Yours very truly,

R. R. GILBERT

President